Stock code: 1218

Taisun Enterprise Co., Ltd.

2024 Annual report

Printed on March 31, 2025

Website

Taisun Enterprise Co., Ltd. website: http://www.taisun.com.tw

Market Observation Post System: http://mops.twse.com.tw

I. Company Spokesperson
Name: Li Shu-Huei
Title: Vice General Manager
Telephone: (02) 2506–4152
Email: Blanca@taisun.com.tw
Acting spokesperson
Name: Lin Li-Wan
Title: Chief Administrative Officer
Telephone: (02) 2506–4152
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II. Address and telephone number of the company's headquarters, branch offices, and factories
Head Office Address: No.6, Xinggong Rd., Tianzhong Township, Changhua County 520, Taiwan
Telephone: (04) 8742211 (ext. 10)
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Telephone: (04) 8744981, 8745002
Oil factory address: No.6, Xinggong Rd., Tianzhong Township, Changhua County 520, Taiwan
Telephone: (04) 8742211 (ext. 10)
Food factory address: No.788, Sec. 1, Yuanji Rd., Tianzhong Township, Changhua County 520, Taiwan
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III. Name, address, e-mail address, and telephone number of the agency handling shares transfer
Name: Transfer Agency Department of Yuanta Securities Co., Ltd.
Address: B1F, No. 67, Sec. 2, Dunhua S. Rd. Da'an District, Taipei City
URL: http://www.yuanta.com.tw
Telephone: (02) 2586–5859

IV. Names of the certified public accountants who duly audited the annual financial report for the most recent year, and the name, address and telephone number of the accounting firm to which they belong
Firm name: Ernst & Young
CPA name: Lin Su-Wen, Yang Chi-Hui
Address: 9F., No. 333, Sec. 1, Keelung Rd., Taipei City
Website: http://www.ey.com/taiwan
Tel: (02) 2757– 8888

V. The Company has no overseas listed trading of securities

VI. Company Website: http://www.taisun.com.tw

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Report to Shareholders

Dear shareholders, ladies, gentlemen, and distinguished guests. Thank you for taking the time out of your busy schedules to attend Taisun's 2025 Shareholders' Meeting.

In 2024, domestic inflation gradually eased. While benefiting from strong export demand driven by emerging technology applications, the domestic economy was able to maintain stable growth. However, the implementation schedule and intensity of the new U.S. government's policies remain uncertain, and coupled with the continued weakness in domestic demand in China, the uncertainty in international political, economic, and financial conditions remains high. Facing these challenges, Taisun, through the efforts of its team and colleagues, actively optimized its product structure and improved production efficiency, resulting in growth in both gross margin and operating profit margin.

In the bulk sector, sales continued to grow. Although revenue decreased due to the ongoing decline in soybean prices, the Company was able to manage costs and market trends effectively, adjusting sales strategies in real time. As a result, the gross margin was still higher than last year, and overall profits continued to grow.

In the food sector, although revenue declined compared to last year, the Company improved its product structure and product strength, which led to an increase in gross margin. Additionally, with effective cost control and enhanced investment efficiency, overall profits saw significant growth compared to the previous year.

In the aquaculture and livestock sector, although feed raw material costs in the aquaculture market gradually declined, the decrease in sales volume did not offset the benefits of reduced costs, so operations were halted by the end of 2024. In the future, efforts will be devoted to increasing livestock product sales and exploring different markets.

In the China business, the challenges of economic recovery in China still persist. However, we remain proactive in adjusting market strategies, expanding into new regions and channels, and strengthening cost control and improving management efficiency. As a result, both performance and profitability continue to grow.

Food safety and compliance with ESG standards are the core competitive values of the Company. The management team will continue to optimize the product structure, improve the organization, and plan the best production line configuration to enhance cost competitiveness. Leveraging the strength of comprehensive distribution and diverse marketing channels, the Company will actively expand sales both domestically and internationally, aiming to further improve business performance, achieve new sales and profit milestones, and continuously create value for shareholders.

I. 2024 Operating Results:

(I) The results of the business plan:

The consolidated net operating revenue amounted to NT$ 10,682,445 thousand, an decrease of NT$ 545,980 thousand compared to 2022. The operating net loss was NT$ 617,974 thousand, a gain of NT$ 680,540 thousand compared to 2023. The net loss after tax was NT$ 742,641 thousand, a increase of NT$ 823,276 thousand compared to the previous year.

(II) Budget Execution:

In accordance with current regulations, the Company did not disclose financial forecasts for 2024. However, the actual operating performance is not significantly different from the internal plans of the Company.

(III) Analysis of financial income and expenditure:

Unit: NT$ thousand

Item	2024	2023
Operating revenue	10,682,445	11,228,425
Operating costs	8,792,373	9,672,891
Operating margin	1,890,072	1,555,534
Operating expenses	1,272,098	1,618,100
Net operating income (loss)	617,974	(62,566)
Non-operating revenue and expenditures	263,416	185,458
Profit before tax	881,390	122,892
Tax income (expense)	(138,749)	(203,527)
Net profit (loss) for the current period	742,641	(80,635)

(IV) Analysis of profitability:

Item	2024	2023
Gross profit margin	17.69%	13.85%
Net profit rate	6.95%	(0.72)%
Return on equity	5.79%	(0.66)%
Earnings per share	NT$ 1.53	(0.17)

(V) Research and development status:

The Company continues to invest capital and manpower, focusing on R&D, developing new products, and continuously improving quality and refining process technologies. By controlling the source of raw materials, the Company ensures product safety and quality, while continuously upgrading products in response to market trends and strategic needs, launching safe, healthy, and high-quality products.

II. Summary of 2025 Business Plan:

(I) Business Policy

1. Refine the management platform and consolidate real-time operational data to respond to environmental changes.
2. Upgrade production line equipment, increase automation, and continuously optimize production efficiency.
3. Uphold food safety, develop products that comply with ESG standards, and gradually achieve the goal of net-zero carbon emissions.

(II) Expected sales volume: Based on current production capacity, strategic plans, and future market trend changes, the bulk business, including oil products and soybean powder, is expected to have a sales volume of 250,000 tons. The food business, including ambient and refrigerated products, is expected to have a sales volume of 22.3 million boxes.

(III) Important production and marketing policies

1. Production policy:

(1) In order to comply with international trends and customer requirements, the Company's management systems and products have been certified. In addition, we have also obtained SQF9.0 certification, strengthened source management and rigorous food safety quality standards, and has been certified by GFSI, which is in line with international standards and drives the company's product sales worldwide.

(2) Introduce ISO 45001 (Occupational Health and Safety Management System) to enhance occupational safety and health (OHS), reduce workplace risks, prevent occupational injuries and diseases, establish a safety culture, and increase employee awareness and participation in safety.

(3) To improve process efficiency, the Company is upgrading production line equipment, conducting a full-factory automation evaluation, and implementing lean management systems to reduce unnecessary waste.

(4) Implement a supplier management system to enhance supply chain transparency and risk management, improve procurement efficiency and cost control, optimize procurement planning, reduce unnecessary inventory and procurement costs, improve overall supply chain efficiency, minimize risks, enhance quality, ensure compliance, and ultimately strengthen market competitiveness.

2. Sales policy:

(1) In response to consumer trends, we continue to research healthy cooking oil and maintain the Company's leading position in the edible oil market.

(2) We proactively develop diversified markets for feed extruded ingredients and products, and focus on plastic reduction issues for environmental sustainability. For example: Plastic packaging is reduced for raw materials and switch to bulk materials.

(3) We continue to expand Taisun's influence in the water market and manage dim sum brands for young people. In the catering market, we are expanding Sunkist and Kaoliang liquor of Matsu Distillery distribution channels.

(4) We will continue to adjust the product structure, enhance the development and sales of high value-added products, strengthen brand image and power, while actively deploying and integrating resources to maximize benefits and improve profitability.

III. Future development strategies of the Company

(I) Uphold food safety and achieve the goal of net-zero carbon emissions: Food safety and compliance with ESG standards are the core competitive values of the Company. The business operation not only seeks profit but also assumes responsibility for society and the environment. The Company continues to focus on sustainability, fulfill its social responsibilities, implement ESG principles, and create reasonable long-term investment value for shareholders.

(II) Develop excellent partnerships and strengthen marketing channels: The Company has outstanding partners in research, manufacturing, and sales. Through horizontal and vertical resource integration and the enhancement of both modern and traditional channels, the Company actively expands domestic and international sales to achieve high growth performance.

(III) Consumer-oriented product development and continuous improvement of quality management: The Company consistently collects market-related data to gain insights into consumer preferences and trends, meeting consumer expectations for products. With rigorous management verification as a guarantee of product quality, the Company continues to deepen consumer trust in Taisun, fostering brand loyalty, recognition, and product strength.

IV. Impacts of the external competitive environment, the regulatory environment, and the overall business environment

(I) External competitive environment

With the rapid development of the digital economy, changes in consumer behavior and patterns, as well as the consolidation and transformation of retail channels, brand management has become increasingly challenging. The Company actively develops products that meet consumer needs, optimizes product structure, and continuously launches high-value-added products to strengthen its competitive advantage and growth momentum.

(II) Regulatory environment

In the face of the numerous food safety issues, controlling food safety risks has become increasingly important. The Company pays close attention to changes in food regulations. In addition to complying with external regulations, the Company actively introduces relevant management certifications, such as obtaining the SQF 9.0 certification, strengthening source management, and implementing stricter food safety and quality standards. These certifications are recognized by the GFSI, aligning with international standards, and ensuring the delivery of products that provide consumers with peace of mind and satisfaction.

(III) Overall business environment

Looking ahead to 2025, the global economy still faces numerous challenges, including international political and economic uncertainties, the lingering risks of geopolitical tensions, and the downward risks of China's economy. Additionally, climate change is driving up the prices of bulk commodities and energy, further increasing the pressure on global prices. 2025 marks the 75th anniversary of the founding of Taisun. This achievement is entirely attributed to the long-term care and support from our shareholders, consumers, and the broader community. In the face of challenges in the operating environment, the management team will continue to enhance corporate governance, striving to create new growth momentum and better operational performance to lay a solid foundation for sustainable operations.

Taisun will continue to invest in environmental protection, social responsibility, and corporate governance through concrete actions, while also fostering talent. Only with sustainable talent can we achieve sustainable development. We will work together to build a strong foundation for the next 100 years.

This is the end of my report. I hope that all shareholders will continue to give their support and advice and I wish you good health and all the best!

Chairman: Liu Wei-Lung

Manager: Shen Yi-Chun

Accounting Supervisor: Lin Wei-Yun

Two. Corporate Governance Report

I. Information on directors, supervisors, general managers, vice general managers, associates, supervisors of various departments and branches

(I) Directors and supervisors

1. Information of Directors

March 31, 2025

23rd Board of Directors																Term of office expired on 2024/05/28					
Title	Nationality or place of registration	Name	Gender & Age	Election (inauguration) date	Term of office	Date of first appointment	Shares held at the time of appointment		Shares held currently		Spouse and minor children now holding shares		Shares held in the names of others		Principal experience (education) (Note 2)	Positions now held concurrently in the Company and in other companies	Other supervisors, directors, or supervisors with a spousal relationship or second degree of kinship			Remark (Note 3)
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding proportion			Job title	Name	Relationship	
Chairman	Republic of China	Everwin Investment Co., Ltd.	-	2023/05/31	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Liu Wei-Lung	Male 51-60	2023/05/31	3 years	2009/06/10	0	0	1,597,000	0.32%	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2023/05/31	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Han Tai-Sheng	Male 61-70	2023/05/31	3 years	2021/12/16	0	0	0	0	0	0	124,000	0.02%	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2023/05/31	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Liu Huang-Chi	Male 51-60	2023/05/31	3 years	2023/05/31	22,000	0	22,000	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2023/05/31	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Shao Ming-Bin	Male 61-70	2024/3/25	3 years	2024/3/25	0	0	0	0	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Yang Wen-Ching	Male 61-70	2023/05/31	3 years	2023/05/31	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Chih Deng Investment Co., Ltd.	-	2023/05/31	3 years	2023/05/31	10,000	0	10,000	0	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Chen No-Hua	Female 41-50	2023/07/19	3 years	2023/01/17	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Hongqiang Co., Ltd.	-	2023/05/31	3 years	2021/12/16	922,000	0.18%	465,000	0.09%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Fu Chen-Hsiang (Note 6)	Male 51-60	2023/08/07	3 years	2023/08/07	0	0	759,649	0.15%	0	0	0	0	Note 2	Note 2	None	None	None	None
Independent Director	Republic of China	Hsiao Sheng-Hsien	Male 61-70	2023/05/31	3 years	2023/05/31	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Independent Director	Republic of China	Chen Wei-Yu	Male 61-70	2023/05/31	3 years	2023/05/31	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None

23rd Board of Directors															Term of office expired on 2024/05/28					
Title	Nationality or place of registration	Name	Gender & Age	Election (inauguration) date	Term of office	Date of first appointment	Shares held at the time of appointment		Shares held currently		Spouse and minor children now holding shares		Shares held in the names of others		Principal experience (education) (Note 2)	Positions now held concurrently in the Company and in other companies	Other supervisors, directors, or supervisors with a spousal relationship or second degree of kinship			Remark (Note 3)
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding proportion			Job title	Name	Relationship	
Independent Director	Republic of China	Huang Hui-Ping	Female 51-60	2023/05/31	3 years	2023/05/31	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None

Note 1: Directors who have worked in the CPAs' firm or affiliated companies: None.
Note 2: Directors' principal experience (education) and positions now held concurrently in the Company and in other companies, please refer to p.8 to 13 of this annual report.
Note 3: If the Chairman is the same person as the general manager or an equivalent position, or if they are spouses or relatives of one another: None.
Note 4: The 23rd Corporate Director Hongqiang Co., Ltd., appointed Fu Chen-Hsiang as its representative on 2023/8/7.
Note 5: Independent Director Hsiao Sheng-Hsien resigned on 2024/3/13.
Note 6: The 23rd Corporate Director Baosheng Co., Ltd., appointed Yang Wen-Ching as Shao Ming-Bin its representative on 2024/3/25.
Note 7: The Company elected the 24th Board of Directors at the AGM on 2024/5/28, and members took office on 2024/5/28.

24th Board of Directors

Term of office began on 2024/05/28

Title	Nationality or place of registration	Name	Gender & Age	Election (inauguration) date	Term of office	Date of first appointment	Shares held at the time of appointment		Shares held currently		Spouse and minor children now holding shares		Shares held in the names of others		Principal experience (education) (Note 2)	Positions now held concurrently in the Company and in other companies	Other supervisors, directors, or supervisors with a spousal relationship or second degree of kinship			Remark (Note 3)
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding proportion			Job title	Name	Relationship	
Chairman	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Liu Wei-Lung	Male 51-60	2024/05/28	3 years	2009/06/10	0	0.32%	2,410,000	0.48%	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Han Tai-Sheng	Male 51-60	2024/05/28	3 years	2021/12/16	0	0.02%	0	0	0	0	124,000	0.02%	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Liu Huang-Chi	Male 51-60	2024/05/28	3 years	2023/05/31	0	0	22,000	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2023/05/31	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	None	None	None	None	None	None
	Republic of China	Representative: Shao Ming-Bin	Male 61-70	2024/05/28	3 years	2024/3/25	0	0	340,000	0.06	0	0	0	0	None	None	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2024/05/28	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	Note 2	Note 2	None	None	None	None
	Republic of China	Wang Yen-Chun	Male 61-70	2024/05/28	3 years	2024/05/28	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Director	Republic of China	Everwin Investment Co., Ltd.	-	2024/05/28	3 years	2024/05/28	58,279,000	11.66%	58,279,000	11.66%	0	0	0	0	Note 2	Note 2	None	None	None	None
	Republic of China	Chan Ching-Chia	Male 51-60	2024/05/28	3 years	2024/05/28	1,244,728	0.24%	1,244,728	0.24%	0	0	0	0	Note 2	Note 2	None	None	None	None
Independent Director	Republic of China	Hu Yi-Fu	Male 51-60	2024/05/28	3 years	2024/05/28	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Independent Director	Republic of China	Chen Wei-Yu	Male 61-70	2024/05/28	3 years	2023/05/31	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None
Independent Director	Republic of China	Wang Tsai-An	Male 51-60	2024/05/28	3 years	2024/05/28	0	0	0	0	0	0	0	0	Note 2	Note 2	None	None	None	None

Note 1: Directors who have worked in the CPAs' firm or affiliated companies: None.
Note 2: Directors' principal experience (education) and positions now held concurrently in the Company and in other companies, please refer to p.8 to 13 of this annual report.
Note 3: If the Chairman is the same person as the general manager or an equivalent position, or if they are spouses or relatives of one another: None.
Note 4: The Company elected the 24th Board of Directors at the EGM on 2024/5/28, and the members took office on 2024/5/28.

Note 2: Directors' principal experience (education) and positions now held concurrently in the Company and in other companies.

23rd Board of Directors				**Term of office expired on 2024/05/28**
Job title	Name	Principal education	Experience	Positions concurrently serving in the Company and other companies
Chairman	Liu Wei-Lung	College of Law, National Taiwan University	Chairman of Lungyen Life Service Corporation Chairman of Long Bon International Co., Ltd. Chairman of Everwin Investment Co., Ltd. Director of Taisun Enterprise Co., Ltd.,	Chairman of Pin-Tai Distribution Enterprise Co., Ltd. Chairman of Taisun Yuan Co., Ltd. Chairman of Taisun (Cayman) Investment Ltd. Director of Central Union Oil Corp., Ltd. Chairman of Long Bon International Co., Ltd. Chairman of Everwin Investment Co., Ltd. Director of Reiju Construction Co Ltd.
Director	Han Tai-Sheng	Department of Physics, Tamkang University	Chairman of Evga Corporation Director of Taisun Enterprise Co., Ltd.,	Chairman of Evga Corporation Director of Sung Gang Corp. Limited
Vice Chairman	Liu Huang-Chi	Master of Law, College of Social Sciences, Tunghai University	Director of Authenticity Attorneys-at-law Independent Director of CTBC Life Insurance Co., Ltd. Independent Director of Taiwan Life Insurance Co., Ltd. Investigating Judge of Taiwan High Court Judge and Presiding Judge of Taiwan Taipei District Court Director of Taisun Enterprise Co., Ltd.,	Vice Chairman of Taisun Enterprise Co., Ltd. Principal lawyer of Authenticity Attorneys-at-law Chairman of WANZE Company Ltd. Chairman of Jingpin Development Co., Ltd. Vice Chairman of Long Bon International Co., Ltd. Director of Eastern Home Shopping & Leisure Co., Ltd. Director of Eastern E-Commerce Co., Ltd. Director of ET New Media Holdings Co., Ltd. Director of Care Pet Bio-Tech Company Director of Sheng Cheng Co., Ltd. Director of Lian Teh Industrial Development Foundation Supervisor of Uneast Engineering and Development Co. Independent Director/Member of the Remuneration Committee of **Union Insurance Co., Ltd.** Independent Director/Member of the Remuneration Committee of **Mayer Steel Pipe Corporation** Independent Director/Member of the Remuneration Committee of **Chun Yuan Steel Industry Co., Ltd.** Independent Director/Member of the Remuneration Committee of **Sung Gang Corp. Limited**
Director	Shao Ming-Bin	Tung Fang Institute of Technology	COO, Global Funeral Services Corporation, Ltd. General manager of Zhan-Yun Enterprise Co., Ltd., Assistant General Manager, Chinpaosan Group	Chairman of Fortune Base Development Corp. Ltd. Director of Long Bon International Co., Ltd. Chairman of Reiju Construction Co Ltd. Chairman of Global Beihai Fuzuo Cemetery All subsidiaries of Global Funeral Services Co., Ltd. - Representative Chairman of Yi Feng Investment Co., Ltd. Chairman of You Long Construction Development Co., Ltd. Director of Orient Star Golf Entertainment Co., Ltd. Chairman of Water Meworld Hotel Chairman of New Taipei City Guo Bao Social Welfare Charity foundation Director of Guo Bao Golf Sports Development Foundation Chairman of Sanzhi Tzu-An Co., Ltd. Chairman of Lung Fu Real Estate Co., Ltd. Chairman of Lung Hui Development Co., Ltd. Chairman of Ming Xi Development Co., Ltd. Chairman of Lung Bao Industrial Co., Ltd. Chairman of Heng Chuang Industrial Co., Ltd. Chairman of Long Te International Development Co., Ltd. Chairman of Dong Hua International Golf & Entertainment Co., Ltd. Chairman of Zhen Chuang Co., Ltd. Director of Guobao Service Co., Ltd. Chairman of Bei-Hai Yu-Le Entertainment Co., Ltd. Director of Bei Hai Insurance Brokers Co., Ltd. Director, Guo Bao Pets Co., Ltd. Director of Taisun Enterprise Co., Ltd., Chairman of Dream Water Cube Co., Ltd.
Director	Yang Wen-Ching	PhD, Economic Law, School of Law, Peking University	Director of Bank of Kaohsiung Co., Ltd. Director of Grant Trust International Law Offices Deputy Director General of Financial Examination Bureau, Financial Supervisory Commission Prosecutor, Taiwan Taipei District Prosecutors Office, Taiwan	Director of Grant Trust International Law Offices Independent Director of Tayih Kenmos Auto Parts Co., Ltd. Independent Director of Shenmao Technology Inc. Independent Director of Tonlin Department Store Co., Ltd.

23rd Board of Directors				Term of office expired on 2024/05/28
Job title	Name	Principal education	Experience	Positions concurrently serving in the Company and other companies
Director	Chen No-Hua	LLB, Department of Law, National Taipei University	Chief Judge of Criminal Division, Taipei District Court Chief Attorney-at-Law of Cheng Che Law Offices Director of Taisun Enterprise Co., Ltd.,	Chief Attorney-at-Law of Cheng Che Law Offices
Director	Fu Chen-Hsiang (Note 2)	Master of Business Administration in Technology, Rensselaer Polytechnic Institute, New York, USA	General Manager of Taiwan Wax Company Ltd. Independent Director of Nan Tsan Co., Ltd. Chairman of Cirocomm Technology Corp. Special Assistant of Global Strategy Planning Office , BenQ Corporation Consultant of CEO Office , Wistron Information Technology & Services Corp.	None
Independent Director	Hsiao Sheng-Hsien	PhD, Graduate Institute of Law, University of International Business and Economics (China) Master of Laws, Soochow University Bachelor of Commerce, Accounting Division, National Taiwan University	Associate and Director of Chien Ho CPAs Independent Director of Formosan Rubber Group Inc.	Convener of the Company's Remuneration Committee Associate and Director of Chien Ho CPAs Independent Director/Member of the Remuneration Committee of Apex Science & Engineering Corp. Civil Mediation Commissioner of Taipei District Court Arbitrator of Chinese Arbitration Association, Taiwan
Independent Director	Chen Wei-Yu	MBA, University of California, Los Angeles Bachelor, Department of International Trade, National Chengchi University	Independent Director of Cheer Time Enterprise Co., Ltd. Independent Director of Jabon International Co., Ltd. CFO of Taiwan Listing Company Association Partner of Deloitte Taiwan General manager of Deloitte Taiwan Financial Advisory Corporation Futures Team of Securities Commission, Ministry of Finance Director of Chinese Association for Intangible Assets and Corporate Appraisal Director/Secretary-General of Taiwan Enterprise Restructuring Association Futures and Options Selection Sub-Committee of Taiwan Securities Association Member of Dispute Mediation Sub-group, Chinese National Futures Association Member of Education and Training Committee of Financial Planning Association of Taiwan Member of MAPECT Lecturer of Taiwan Taipei Securities Association Lecturer of Securities and Futures Market Development Foundation Lecturer of Financial Personnel Training Course Lecturer of Taxation Training Institute, Ministry of Finance Lecturer, Internal Audit Association of the Republic of China Lecturer of Commercial Arbitration Association, Taiwan	Member of the Company's Remuneration Committee/Convener of the Company's Audit Committee Associate of JYH HER CPAs Independent Director/Member of Remuneration Committee/Convener of Audit Committee/Member of Corporate Governance and Nomination Committee, GrandTech C.G. Systems Inc. Independent Director/Member of Remuneration Committee/Convener of Audit Committee, IKKA Holding(Cayman) Limited Representative of Ha-Shi-Qi International Co., Ltd.

23rd Board of Directors				Term of office expired on 2024/05/28
Job title	Name	Principal education	Experience	Positions concurrently serving in the Company and other companies
Independent Director	Huang Hui-Ping	Bachelor of Laws, Department of Law, National Chung Hsing University	Arbitrator of Chinese Arbitration Association, Taiwan Associate of Wen Hui Attorneys at Law Principal lawyer of HHP Attorneys-at-law Junior Associate of Formosa Transnational Attorneys at Law Senior lawyer of Baker McKenzie	Member of the Company's Remuneration Committee Associate of Wen Hui Attorneys at Law

24th Board of Directors				Term of office began on 2024/05/28
Job title	Name	Principal education	Experience	Positions now held concurrently in the Company and in other companies
Chairman	Liu Wei-Lung	College of Law, National Taiwan University	Chairman of Lungyen Life Service Corporation Chairman of Long Bon International Co., Ltd. Chairman of Everwin Investment Co., Ltd. Director of Taisun Enterprise Co., Ltd.,	Chairman of Pin-Tai Distribution Enterprise Co., Ltd. Chairman of Taisun Yuan Co., Ltd. Chairman of Taisun (Cayman) Investment Ltd. Director of Central Union Oil Corp., Ltd. Chairman of Long Bon International Co., Ltd. Chairman of Everwin Investment Co., Ltd. Director of Reiju Construction Co Ltd.
Director	Han Tai-Sheng	Department of Physics, Tamkang University	Chairman of Evga Corporation Director of Taisun Enterprise Co., Ltd.,	Chairman of Evga Corporation Director of Sung Gang Corp. Limited
Vice Chairman	Liu Huang-Chi	Master of Law, College of Social Sciences, Tunghai University	Director of Authenticity Attorneys-at-law Independent Director of CTBC Life Insurance Co., Ltd. Independent Director of Taiwan Life Insurance Co., Ltd. Investigating Judge of Taiwan High Court Judge and Presiding Judge of Taiwan Taipei District Court Director of Taisun Enterprise Co., Ltd.,	Vice Chairman of Taisun Enterprise Co., Ltd. Principal lawyer of Authenticity Attorneys-at-law Chairman of WANZE Company Ltd. Chairman of Jingpin Development Co., Ltd. Vice Chairman of Long Bon International Co., Ltd. Director of Eastern Home Shopping & Leisure Co., Ltd. Director of Eastern E-Commerce Co., Ltd. Director of ET New Media Holdings Co., Ltd. Director of Care Pet Bio-Tech Company Director of Sheng Cheng Co., Ltd. Director of Lian Teh Industrial Development Foundation Supervisor of Uneast Engineering and Development Co. Independent Director/Member of the Remuneration Committee of **Union Insurance Co., Ltd.** Independent Director/Member of the Remuneration Committee of **Mayer Steel Pipe Corporation** Independent Director/Member of the Remuneration Committee of **Chun Yuan Steel Industry Co., Ltd.** Independent Director/Member of the Remuneration Committee of **Sung Gang Corp. Limited**
Director	Shao Ming-Bin	Tung Fang Institute of Technology	COO, Global Funeral Services Corporation, Ltd. General manager of Zhan-Yun Enterprise Co., Ltd., Assistant General Manager, Chinpaosan Group	Chairman of Fortune Base Development Corp. Ltd. Director of Long Bon International Co., Ltd. Chairman of Reiju Construction Co Ltd. Chairman of Global Beihai Fuzuo Cemetery All subsidiaries of Global Funeral Services Co., Ltd. - Representative Chairman of Yi Feng Investment Co., Ltd. Chairman of You Long Construction Development Co., Ltd. Director of Orient Star Golf Entertainment Co., Ltd. Chairman of Water Meworld Hotel Chairman of New Taipei City Guo Bao Social Welfare Charity foundation Director of Guo Bao Golf Sports Development Foundation Chairman of Sanzhi Tzu-An Co., Ltd. Chairman of Lung Fu Real Estate Co., Ltd. Chairman of Lung Hui Development Co., Ltd. Chairman of Ming Xi Development Co., Ltd. Chairman of Lung Bao Industrial Co., Ltd. Chairman of Heng Chuang Industrial Co., Ltd. Chairman of Long Te International Development Co., Ltd. Chairman of Dong Hua International Golf & Entertainment Co., Ltd. Chairman of Zhen Chuang Co., Ltd. Director of Guobao Service Co., Ltd. Chairman of Bei-Hai Yu-Le Entertainment Co., Ltd. Director of Bei Hai Insurance Brokers Co., Ltd. Director, Guo Bao Pets Co., Ltd. Director of Taisun Enterprise Co., Ltd., Chairman of Dream Water Cube Co., Ltd.

24th Board of Directors				Term of office began on 2024/05/28
Job title	Name	Principal education	Experience	Positions now held concurrently in the Company and in other companies
Director	Wang Yen-Chun	Graduated from Military Academy, Class of 1986 Graduated from National Defense University Army Non-Procedures, Class of 1999 National Sun Yat-sen University, Advanced Institute of Public Policy, Class of 2012	Experience: Chairman, United Geotech, Inc. 9th outgoing Chief of Staff of the R.O.C. President Secretary-General, Lee Teng-Hui Foundation General Manager, GGP Biotechnology Co., Ltd. Chairman of Sung Gang Corp. Limited	Current: Director of Taisun Enterprise Co., Ltd.,
Director	Chan Ching-Chia	MBA, University of California, Berkeley	Vice Chairman of Taisun Enterprise Co., Ltd. Director of Taisun Enterprise (Zhangzhou) Food Limited Company General Manager of Jian-Tai International Co., Ltd. Deputy General Manager of Pin-Tai Distribution Enterprise Co., Ltd.	Founder and Supervisor of EmperorLove Director of Taisun Enterprise Co., Ltd.
Independent Director	Hu Yi-Fu	Takming University of Science and Technology, International Trade	Director, ENLIGHT CORPORATION	Chairman of AIOS CORPORATION Supervisor of EVGA Technology Incorporated
Independent Director	Chen Wei-Yu	MBA, University of California, Los Angeles Bachelor, Department of International Trade, National Chengchi University	Independent Director of Cheer Time Enterprise Co., Ltd. Independent Director of Jabon International Co., Ltd. CFO of Taiwan Listing Company Association Partner of Deloitte Taiwan General manager of Deloitte Taiwan Financial Advisory Corporation Futures Team of Securities Commission, Ministry of Finance Director of Chinese Association for Intangible Assets and Corporate Appraisal Director/Secretary-General of Taiwan Enterprise Restructuring Association Futures and Options Selection Sub-Committee of Taiwan Securities Association Member of Dispute Mediation Sub-group, Chinese National Futures Association Member of Education and Training Committee of Financial Planning Association of Taiwan Member of MAPECT Lecturer of Taiwan Taipei Securities Association Lecturer of Securities and Futures Market Development Foundation Lecturer of Financial Personnel Training Course Lecturer of Taxation Training Institute, Ministry of Finance Lecturer, Internal Audit Association of the Republic of China Lecturer of Commercial Arbitration Association, Taiwan	Member of the Company's Remuneration Committee/Convener of the Company's Audit Committee Associate of JYH HER CPAs Independent Director/Member of Remuneration Committee/Convener of Audit Committee/Member of Corporate Governance and Nomination Committee, GrandTech C.G. Systems Inc. Independent Director/Member of Remuneration Committee/Convener of Audit Committee, IKKA Holding(Cayman) Limited Representative of Ha-Shi-Qi International Co., Ltd.

24th Board of Directors				Term of office began on 2024/05/28
Job title	Name	Principal education	Experience	Positions now held concurrently in the Company and in other companies
Independent Director	Wang Tsai-An	Bachelor, Department of Industrial Management Technology, National Taiwan University of Science and Technology	General Manager, Jetway Information Corp.	Chairman of TOPWAY TECHNOLOGY CO., LTD. Chairman of W | ÉCLAT Biomedical Inc. Independent Director of Long Bon International Co., Ltd.

Note 1: The Company elected the 24th Board of Directors at the EGM on 2024/5/28, and the members took office on 2024/5/28.
Note 2: Sung Gang Digital Cultural and Creative Co., Ltd. was renamed to Sung Gang Corp. Limited (announcement period 2024/08/01-2024/10/31)
Note 3: Director Liu Huang-Chi was elected as the Company's Vice Chairman by the Board of Directors on 2024/09/19.

1. Major shareholders of corporate shareholders:

March 31, 2025

Name of corporate shareholders	Principal shareholders of corporate shareholders
Everwin Investment Co., Ltd.	Long Bon International Co., Ltd. 100.00%

2. If the principal shareholders of corporate shareholder are corporate entities, their major shareholders:

Name of corporate entity	Principal shareholders of corporate shareholders
Long Bon International Co., Ltd.	1. Global Funeral Services Co., Ltd. (17.71%) 2. Fortune Base Development Corp. Ltd. (15.74%) 3. An-Duo-Li Investment Co., Ltd. (9.61%) 4. Reiju Construction Co Ltd. (9.27%) 5. Jihe Investment Co.., Ltd. (8.75%) 6. Youlong Construction Development Co., Ltd. (6.60%) 7. Luo Ming-Yi (1.86%) 8. Sung Gang Corp. Limited 1.73% 9. Luo Ming-Ling(1.50%) 10. Luo Ming-He (1.24%)

3. Disclosure of information on professional qualifications of directors and independence of independent directors:

23rd Board of Directors				Term of office expired on 2024/05/28
Name / Condition		Professional Qualifications and Experience	State of Independence	Number of independent directors concurrently serving in other public offering companies
Chairman	Liu Wei-Lung	With his practical experience in strategic management and leadership competence in the traditional industry, Mr. Liu Wei-Lung has accumulated extensive knowledge, capabilities, education and management necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related professional business planning, management and administration competence. Current Chairman of Long Bon International Co., Ltd. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、Not a spouse or a relative within the second degree of kinship to any other director. 2、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Han Tai-Sheng	With his practical experience in strategic management and leadership competence in the electronics industry, Mr. Han Tai-Sheng has accumulated extensive knowledge, capabilities, education and business management experience in the electronics industry necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related business planning, management and administration competence. Current Chairman of Evga Corporation. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、The person, their spouses or minor children do not hold any shares of the company. 2、Not a spouse or a relative within the second degree of kinship to any other director. 3、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Liu Huang-Chi	Mr. Liu Huang-Chi is a qualified attorney in Taiwan and meets one of the professional qualification requirements stipulated in Paragraph 2, Article 14-2 of the Securities and Exchange Act. Mr. Yang has many years of experience in the practice of law, and was the Investigating Judge of Taiwan High Court and Judge and Presiding Judge of Taiwan Taipei District Court. Current director of Authenticity Attorneys-at-law. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、Not a spouse or a relative within the second degree of kinship to any other director. 2、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	4
Director	Shao Ming-Bin	Mr. Shao Ming-Bin has both strategic management and leadership capabilities, and has accumulated extensive knowledge, capabilities, education and management necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related business planning, management and administration competence. Chairman of Fortune Base Development Corp. Ltd. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、Not a spouse or a relative within the second degree of kinship to any other director. 2、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Yang Wen-Ching	Mr. Yang Wen-Ching is a qualified attorney in Taiwan and meets one of the professional qualification requirements stipulated in Paragraph 2, Article 14-2 of the Securities and Exchange Act. Mr. Yang has many years of experience in the practice of law, and was the Deputy Director of the Bureau of Inspection of the Financial Supervisory Commission of the Executive Yuan, and Prosecutor, Taiwan Taipei District Prosecutors Office, Taiwan. Current Director of Grant Trust International Law Offices. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、The person, their spouses or minor children do not hold any shares of the company. 2、Not a spouse or a relative within the second degree of kinship to any other director. 3、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None

23rd Board of Directors			Term of office expired on 2024/05/28	
Name / Condition		Professional Qualifications and Experience	State of Independence	Number of independent directors concurrently serving in other public offering companies
Director	Fu Chen-Hsiang	Mr. Fu Chen-Hsiang graduated from Master of Business Administration in Technology, Rensselaer Polytechnic Institute, New York, USA. He has more than 20 years of professional experience in managing senior managers. He is currently a director of Taisun Enterprise Co., Ltd., and is not subject to any of the conditions set forth in Article 30 of the Company Act.	1、Not a spouse or a relative within the second degree of kinship to any other director. 2、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Chen No-Hua	Ms. Chen No-Hua is qualified as a lawyer in Taiwan and satisfies one of the professional qualification requirements specified in Paragraph 2, Article 14-2 of the Securities and Exchange Act. She has many years of practicing experience in a law firm. She was a researcher at the Law School, University of Tokyo, Japan, a former member of the Personnel Review Committee, Judicial Yuan, and former Chief Judge of the Criminal Division, Taipei District Court. She is currently the Chief Attorney-at-Law of Cheng Che Law Offices. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、The person or their spouses do not hold any shares of the company. 2、Not a spouse or a relative within the second degree of kinship to any other director. 3、A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Independent Director	Hsiao Sheng-Hsien	Mr. Hsiao Sheng-Hsien is qualified as a certified public accountant in Taiwan and has more than 30 years of professional accounting experience. Currently, he is an associate and director of Chien Ho CPAs, and an independent director of APEX SCIENCE & ENGINEERING CORP. Mr. Hsiao Sheng-Hsien is currently a civil mediator of Taiwan Taipei District Court and an arbitrator of the Chinese Arbitration Association, Taiwan, and has professional experience in finance, auditing, and operations. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、His independence elements have been verified to meet the independence requirements listed on the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the FSC. 2、The Company's Articles of Incorporation sets forth that directors are elected by the adoption of the candidate nomination system. Upon nomination and selection of the board members, the Company has obtained a written statement, work experience and proof of current employment from each director for verification. 3、The independent director, their spouse, or relative within the second degree of kinship is not serving as a director, supervisor or employee of the Company or its affiliates. It has been verified that during the 2 years prior to their election and during the term of their office, the 3 independent directors listed have met all qualification elements listed in the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the FSC and Article 14-2 of the Securities and Exchange Act. The independent director or their spouses do not hold any shares of the company.	1
Independent Director	Chen Wei-Yu	Mr. Chen Wei-Yu is a certified public accountant in Taiwan and has more than 30 years of professional accounting experience. Currently, he is an associate of JYH HER CPAs, independent director of GrandTech C.G. Systems Inc., and independent director of IKKA Holding(Cayman) Limited. Chen Wei-Yu has professional ability in accounting and auditing, industry knowledge and industry operation. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.		2
Independent Director	Huang Hui-Ping	Ms. Huang Hui-Ping is qualified as a lawyer in Taiwan and meets one of the professional qualifications specified in Article 14-2, Paragraph 2 of the Securities and Exchange Act. She was previously an arbitrator for the Chinese Arbitration Association, Taiwan and has many years of experience in the law firm. She is currently an associate at Wen Hui Attorneys at Law. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.		None

24th Board of Directors				Term of office began on 2024/05/28
Condition / Name		Professional Qualifications and Experience	State of Independence	Number of independent directors concurrently serving in other public offering companies
Chairman	Liu Wei-Lung	With his extensive practical experience in strategic management and leadership competence in the traditional industry, Mr. Liu Wei-Lung has accumulated extensive knowledge, capabilities, education and management necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related professional business planning, management and administration competence. Current Chairman of Long Bon International Co., Ltd. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 Not a spouse or a relative within the second degree of kinship to any other director. 2、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Han Tai-Sheng	With his extensive practical experience in strategic management and leadership competence in the electronics industry, Mr. Han Tai-Sheng has accumulated extensive knowledge, capabilities, education and business management experience in the electronics industry necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related business planning, management and administration competence. Current Chairman of Evga Corporation. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 The person, their spouses or minor children do not hold any shares of the company. 2、 Not a spouse or a relative within the second degree of kinship to any other director. 3、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Liu Huang-Chi	Mr. Liu Huang-Chi is a qualified attorney in Taiwan and meets one of the professional qualification requirements stipulated in Paragraph 2, Article 14-2 of the Securities and Exchange Act. Mr. Yang has many years of experience in the practice of law, and was the Investigating Judge of Taiwan High Court and Judge and Presiding Judge of Taiwan Taipei District Court. Current director of Authenticity Attorneys-at-law. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 Not a spouse or a relative within the second degree of kinship to any other director. 2、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	4
Director	Shao Ming-Bin	Mr. Shao Ming-Bin has both strategic management and leadership capabilities, and has accumulated extensive knowledge, capabilities, education and management necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related business planning, management and administration competence. Chairman of Fortune Base Development Corp. Ltd. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 Not a spouse or a relative within the second degree of kinship to any other director. 2、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Wang Yen-Chun	Mr. Wang Yen-Chun has both strategic management and leadership capabilities, and has accumulated extensive knowledge, capabilities, education and management necessary to carry out his duties. He is a manager with business, marketing and industry-related business planning, management and administration competence. Chairman of Sung Gang Corp. Limited. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 The person, their spouses or minor children do not hold any shares of the company. 2、 Not a spouse or a relative within the second degree of kinship to any other director. 3、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None
Director	Chan Ching-Chia	Mr. Chan Ching-Chia has both strategic management and leadership capabilities, and has accumulated extensive knowledge and management experience to carry out his duties. He has practical capabilities in business, marketing and industry-related business planning. Founder and General Manager of EmperorLove. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 Not a spouse or a relative within the second degree of kinship to any other director. 2、 A director, supervisor, or employee of another company or institution that is not the same person as the chairman, general manager or equivalent of the company or the spouse of the company.	None

24th Board of Directors				Term of office began on 2024/05/28
Condition / Name		Professional Qualifications and Experience	State of Independence	Number of independent directors concurrently serving in other public offering companies
Independent Director	Hu Yi-Fu	With his extensive practical experience in strategic management and leadership competence in the electronics industry, Mr. Hu Yi-Fu has accumulated extensive knowledge, capabilities, education and business management experience in the technology industry necessary to carry out his duties. He is a manager with accounting, business, marketing and industry-related business planning, management and administration competence. Chairman of AIOS CORPORATION and Supervisor of EVGA Technology Incorporated Not exhibiting any of the circumstances specified under Article 30 of the Company Act.	1、 His independence elements have been verified to meet the independence requirements listed on the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the FSC. 2、 The Company's Articles of Incorporation sets forth that directors are elected by the adoption of the candidate nomination system. Upon nomination and selection of the board members, the Company has obtained a written statement, work experience and proof of current employment from each director for verification. 3、 The independent director, their spouse, or relative within the second degree of kinship is not serving as a director, supervisor or employee of the Company or its affiliates. It has been verified that during the 2 years prior to their election and during the term of their office, the 3 independent directors listed have met all qualification elements listed in the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the FSC and Article 14-2 of the Securities and Exchange Act. 4、 The independent director or their spouses do not hold any shares of the company.	None
Independent Director	Chen Wei-Yu	Mr. Chen Wei-Yu is a CPA and has more than 30 years of professional accounting experience. Currently, he is an Associate of JYH HER CPAs, Independent Director of GrandTech C.G. Systems Inc., and Independent Director of IKKA Holding(Cayman) Limited., and Representative of Ha-Shi-Qi International Co., Ltd. Chen Wei-Yu has professional ability in accounting and auditing, industry knowledge and industry operation. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.		2
Independent Director	Wang Tsai-An	With his practical experience in strategic management and leadership competence in the electronics and biomedical industries, Mr. Wang Tsai-An has accumulated extensive operational management experience in the electronics industry necessary to carry out his duties. He is also a manager with practical capabilities in accounting, business, marketing and industry-related business planning, management and administration competence. Chairman of TOPWAY TECHNOLOGY CO., LTD., Chairman of W | ÉCLAT Biomedical Inc., and Independent Director of Long Bon International Co., Ltd. Not exhibiting any of the circumstances specified under Article 30 of the Company Act.		1

Note 1: For each director's position now held concurrently in the Company and in other companies, please refer to p.19-22 of this annual report.
Note 2: The Company elected the 24th Board of Directors at the AGM on 2024/5/28, and the members took office on 2024/5/28.

4. Board diversity policy, specific management objectives and implementation status:

(1) Board member diversity policy:

The Company's directors are elected in accordance with the candidate nomination system set forth in Article 192-1 of the Company Act. Shareholders shall elect directors from the list of director candidates, and at least one board meeting shall be convened each quarter. Article 20 of the Company's "Corporate Governance Practices" stipulates:

The composition of the board of directors shall be determined by taking diversity into consideration. It is advisable that directors concurrently serving as company officers not exceed one-third of the total number of the board members, and that an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:

I. Basic requirements and values: Gender, age, nationality, and culture.
II. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

All members of the board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:
(I) Ability to make operational judgments. (II) Ability to perform accounting and financial analysis.
(III) Ability to conduct management administration. (including management of subsidiaries)
(IV) Ability to conduct crisis management. (V) Knowledge of the industry. (VI) An international market perspective.
(VII) Ability to lead. (VIII) Ability to make policy decisions

The Company elected the Board of Directors on May 28, 2024. The current Board of Directors is composed of members from professional fields such as law, accounting, and business management. However, there is currently one female director, and nine male directors, accounting for 100%. There is currently lacking one female director. There are 9 males, accounting for 100% of all Board members, and currently there are 0 females, accounting for 0% of all Board members. We plan to elect one additional female director to the company management team at the 2025 AGM in the new year, in order to enrich the concept of diversity on the Board of Directors. Through more diversified management perspectives, we hope to accumulate more profound professional leadership experience.

(2) Specific management objectives:

The specific management objectives for the diversity policy and achievement are as follows:

Management objectives	Achievement
The seats of independent directors reached one-third of the seats of directors	Achieved
Directors who also concurrently serve as company general directors are advised to not exceed one-third of the seats of directors	Achieved
More than 1 female director (target at least 2 female directors)	Not yet achieved
Both general directors and independent directors have served less than 3 terms	Achieved
Adequate and diverse professional knowledge and skills	Achieved

(3) Independence of the Board of Directors:

In order to implement the policy of diversity of the Board of Directors, the current Board of Directors consists of 6 directors and 3 independent directors for a total of 9 seats (independent directors accounted for 33.33%). Among the directors, 9 are male, accounting for 100% of all directors, and 0 are female, accounting for 0% of all directors. None of the directors of the Company concurrently serve as a manager of the Company. The members of the Board of Directors have professional backgrounds in law, industry, finance and accounting, marketing, and technology, and have the skills in business management, leadership decision-making, operational judgment and crisis management, accounting and financial analysis, industry knowledge, and international market outlook. We demonstrate the effectiveness of diversity and complementarity in order to protect the rights and interests of shareholders and properly observe and practice corporate governance. The term of each board of directors is 3 years, and a candidate nomination system is adopted.

The Company's Board of Directors is not subject to the conditions specified in Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act and is independent.

(4) Succession planning for members of the Board of Directors and key management personnel:

In order to implement good governance, the Company follows the "Corporate Governance Best Practice Principles". The Board implements the policy of diversity of board members, and conducts the "Performance Evaluation of the Board of Directors" every year. The evaluation results are used as a reference for the nomination of directors in the future. To implement independence, more than half of the Company's directors are not spouses or relatives within the second degree of kinship. We ensure that members have the knowledge, skills and literacy necessary to perform their duties.

The Company continues to arrange continuing education courses for board members and senior managers every year. By doing this, we help members improve their professional knowledge, international market outlook and other professional capabilities, in order to strengthen the functions of the Board of Directors and improve the decision-making ability in case of crisis judgment.

The Company also provides an internal online course learning platform, which is rich in leadership, management, technology, innovation, industry trends and other continuing education programs for management colleagues to learn on their own. The selection process of the Company's director candidate list complies with the qualification review and related regulations to ensure that suitable new director candidates can be effectively identified and elected when there is a vacancy in the number of directors or planning to increase the number of directors.

(5) Implementation status of the diversity policy:

23rd Board Members — Term of office expired on 2024/05/28

Diversified items / Director's name	Country of citizenship	Gender	Age			Independent Director	Professional Background (Education)	Core items for diversity (top 5 items)								
			41 to 50	51 to 60	61 to 70			Accounting	Legal affairs	Environmental protection	Finance	Management	Leadership decision making	Industry knowledge	Crisis management	International market views
Liu Wei-Lung	Republic of China	Male		●			College of Law, National Taiwan University		●			●	●		●	●
Han Tai-Sheng	Republic of China	Male			●		Department of Physics, Tamkang University				●	●	●		●	●
Liu Huang-Chi	Republic of China	Male		●			Master of Law, College of Social Sciences, Tunghai University		●			●	●		●	●
Shao Ming-Bin	Republic of China	Male			●		Private Oriental Art College				●	●	●		●	●
Yang Wen-Ching	Republic of China	Male			●		PhD, Economic Law, School of Law, Peking University		●			●	●		●	●
Fu Chen-Hsiang	Republic of China	Male		●			Master of Business Administration in Technology, Rensselaer Polytechnic Institute, New York, USA				●	●	●		●	●
Chen No-Hua	Republic of China	Female	●				LLB, Department of Law, National Taipei University		●			●	●		●	●
Hsiao Sheng-Hsien	Republic of China	Male			●	●	PhD, Graduate Institute of Law, University of International Business and Economics (China)	●				●	●		●	●
Chen Wei-Yu	Republic of China	Male			●	●	MBA, University of California, Los Angeles	●				●	●		●	●
Huang Hui-Ping	Republic of China	Female		●		●	Bachelor of Laws, Department of Law, National Chung Hsing University		●			●	●		●	●

24th Board Members — Term of office began on 2024/05/28

Diversified items / Director's name	Country of citizenship	Gender	Age			Independent Director	Professional Background (Education)	Core items for diversity (top 5 items)								
			41 to 50	51 to 60	61 to 70			Accounting	Legal affairs	Environmental protection	Finance	Management	Leadership decision making	Industry knowledge	Crisis management	International market views
Liu Wei-Lung	Republic of China	Male		●			College of Law, National Taiwan University		●			●	●		●	●
Han Tai-Sheng	Republic of China	Male			●		Department of Physics, Tamkang University				●	●	●		●	●
Liu Huang-Chi	Republic of China	Male		●			Master of Law, College of Social Sciences, Tunghai University		●			●	●		●	●
Shao Ming-Bin	Republic of China	Male			●		Private Oriental Art College				●	●	●		●	●
Wang Yen-Chun	Republic of China	Male			●		National Sun Yat-sen University, Advanced Institute of Public Policy				●	●	●		●	●
Chan Ching-Chia	Republic of China	Male		●			MBA, California State University, Fullerton				●	●	●		●	●
Hu Yi-Fu	Republic of China	Male		●		●	Takming University of Science and Technology				●	●	●		●	●
Chen Wei-Yu	Republic of China	Male			●	●	MBA, University of California, Los Angeles	●				●	●		●	●
Wang Tsai-An	Republic of China	Male		●		●	Bachelor, Department of Industrial Management Technology, National Taiwan University of Science and Technology				●	●	●		●	●

(II) Information on the general managers, deputy general managers, assistant general managers, supervisors of various departments and branches

March 31, 2025

Job title	Country of citizenship	Name (Note 1)	Gender	Election (inauguration) date	Shares held		Shares held by spouse and minor children		Shares held in the names of others		Principal education (experience) (Note 2)	Positions now held concurrently in other companies	Spouse or relatives within the second degree of kinship or closer serving as managers			Remarks
					Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Job title	Name	Relationship	
General Manager	Republic of China	Tsai Cheng-Ta	Male	2021/12/16	0	0	0	0	0	0	Graduate Institute of Economics, Fu Jen Catholic University General Manager of the Golden Agri Resources (Tianjin) Company	None	None	None	None	None
Chief of Staff	Republic of China	Su Shou-Pin	Male	2023/08/24	0	0	0	0	0	0	Institute of Management Science, Tamkang University	None	None	None	None	None
Deputy General Manager/Finance Officer/Corporate Governance Officer/Spokesperson	Republic of China	Li Shu-Hui	Female	2023/06/16	45,000	0.00%	0	0	0	0	Department of Business Administration, Tatung University	Supervisor of Pin-Tai Distribution Enterprise Co., Ltd./Supervisor of Taisun Yuan Co., Ltd./Supervisor of Taiwan Niko Mart Co., Ltd./Supervisor of Pioneer Traffic Co. Ltd.	None	None	None	None
Deputy General Manager	Republic of China	Niu An-Tse	Female	2023/08/24	0	0	0	0	0	0	Department of Chinese Literature, Soochow University	None	None	None	None	None
Chief Technology Officer	Republic of China	Chiang Li-Ming	Male	2024/06/25	3,000	0.00%	0	0	0	0	Master of Agricultural Economics, National Taiwan University	None	None	None	None	None
Chief Administrative Officer of Administrative Business Group/Deputy Spokesperson	Republic of China	Lin Li-Wan	Female	2024/01/23	225,311	0.04%	0	0	0	0	Department of Sociology, Fu Jen Catholic University	Director of Taisun Yuan Co., Ltd.,/Director of Taiwan Niko Mart Co., Ltd./Director of Pioneer Traffic Co. Ltd.	None	None	None	None
General Manager Chief Operating Officer of Consumer Business Group	Republic of China	Shen Yi-Chun	Female	2024/03/12	0	0	6,000	0.00%	0	0	Baruch College, City University of New York, Master's Bachelor of Advertising NCCU	Director of Taisun Yuan Co., Ltd.,/Chairman of Taiwan Niko Mart Co., Ltd./Chairman of Pioneer Traffic Co. Ltd. General Manager of Pioneer Traffic Co. Ltd.	None	None	None	None
Product Research Officer of Product Research Business Group	Republic of China	Chang Shu-Miao	Female	2024/03/12	0	0	0	0	0	0	Department of Industrial Engineering, Chung Yuan Christian University	Director of Taiwan Niko Mart Co., Ltd./Director of Pioneer Traffic Co. Ltd.	None	None	None	None
Deputy General Manager	Republic of China	Tsai Guo-Liang	Male	2024/06/25	0	0	0	0	0	0	EMBA, National Chung Hsing University	None	None	None	None	None
Deputy General Manager	Republic of China	Huang Hui-Chuan	Female	2024/09/19	722	0.00%	0	0	0	0	Department of Advertising, Chinese Culture University	None	None	None	None	None
Deputy General Manager	Republic of China	Shih Ju-Yen	Female	2024/12/24	0	0	0	0	0	0	Institute of Food Science, Chung Hsing University	None	None	None	None	None
Accounting Supervisor	Republic of China	Yan Gu-Lung	Male	2023/11/13	239,421	0.04%	0	0	0	0	Department of Statistics, National Cheng Kung University	None	None	None	None	None
Accounting Supervisor	Republic of China	Lin Wei-Yun	Female	2025/01/20	0	0	0	0	0	0	Master of Accounting, National Chengchi University	None	None	None	None	None
Audit Supervisor	Republic of China	Liu Ssu-Pei	Female	2023/12/21	0	0	0	0	0	0	Department of Business Administration, Chinese Culture University	None	None	None	None	None
Audit Supervisor	Republic of China	Hsu Hsin-Hsiang	Male	2024/10/17	0	0	0	0	0	0	Department of Information Management, Dayeh University	None	None	None	None	None

Note 1: Refer to the current managers as of the publication date of the annual report.
Note 2: Key managers who have worked in the CPAs' firm or affiliated companies: None.
Note 3: The Company's chief auditor Liu Ssu-Pei, resigned on 2024/08/28, and was replaced by Hsu Hsin-Hsiang on 2024/10/17.
Note 4: The Company's General Manager, Tsai Cheng-Ta, resigned on 2024/11/15, and was replaced by Shen Yi-Chun on 2024/12/24.
Note 5: The Company's accounting supervisor, Yen Ku-Lung, retired on 2025/01/20, and the acting accounting supervisor, Lin Wei-Yuan, came onboard on 2025/01/20 and approved by the board of directors as accounting director on March 12, 2025.

(III) If the chairman and general manager or an equivalent position is served by the same person or if they are spouses or relatives of one another: None.

II. Remuneration paid to directors, supervisors, general manager and deputy general manager(s) in the most recent year

(I) Remuneration to general directors and independent directors

December 31, 2024; Unit: NTD thousand ㄐ

23rd term																					
Job title	Name	Directors' remuneration								Sum of A, B, C, and D and their percentage in net income after tax		Remuneration from concurrently serving as employee								Sum of A, B, C, D, E, F and G and as percentage of net income after tax		Remuneration received from investee companies outside of subsidiaries or from the parent company.
		Remuneration (A)		Pension upon retirement (B)		Director's remuneration (C)		Business execution expenses (D)				Wages, bonuses, and special allowances, etc. (E)		Pension upon retirement (F)		Employee remuneration (G)						
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	Companies included into the financial statements	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company		All companies in the financial report		The Company	All companies in the financial report	
																Cash amount	Stock amount	Cash amount	Stock amount			
Chairman	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Liu Wei-Lung	0	0	0	0	0	0	245	245	0.03% 245	0.03% 245	1,226	1226	0	0	0	0	0	0	0.20% 1,471	0.20% 1,471	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Han Tai-Sheng							245	245	0.03% 245	0.03% 245	0	0	0	0	0	0	0	0	0.03% 245	0.03% 245	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Liu Huang-Chi							245	245	0.03% 245	0.03% 245	0	0	0	0	0	0	0	0	0.03% 245	0.03% 245	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Shao Ming-Bin							106	106	0.01% 106	0.01% 106	0	0	0	0	0	0	0	0	0.01% 106	0.01% 106	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Yang Wen-Ching	0	0	0	0	0	0	140	140	0.02% 140	0.02% 140	0	0	0	0	0	0	0	0	0.02% 140	0.02% 140	None
Director	Zhi Deng Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Chen No-Hua	0	0	0	0	0	0	245	245	0.03%	0.03%	0	0	0	0	0	0	0	0	0.03% 245	0.03% 245	None
Director	Hongqiang Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Fu Chen-Hsiang	0	0	0	0	0	0	245	245	0.03% 245	0.03% 245	0	0	0	0	0	0	0	0	0.03% 245	0.03% 245	None
Independent Director	Hsiao Sheng-Hsien	239	239	0	0	0	0	25	25	0.04% 264	0.04% 264									0.04% 264	0.04% 264	None
Independent Director	Chen Wei-Yu	490	490	0	0	0	0	35	35	0.07% 525	0.07% 525	0	0	0	0	0	0	0	0	0.07% 525	0.07% 525	None
Independent Director	Huang Hui-Ping	490	490					35	35	0.07% 525	0.07% 525									0.07% 525	0.07% 525	None

December 31, 2024; Unit: NTD thousand

24th term

Job title	Name	Directors' remuneration								Sum of A, B, C, and D and their percentage in net income after tax		Remuneration from concurrently serving as employee								Sum of A, B, C, D, E, F and G and as percentage of net income after tax		Remuneration received from investee companies outside of subsidiaries or from the parent company.
		Remuneration (A)		Pension upon retirement (B)		Director's remuneration (C)		Business execution expenses (D)				Wages, bonuses, and special allowances, etc. (E)		Pension upon retirement (F)		Employee remuneration (G)						
																The Company		All companies in the financial report				
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	Companies included into the financial statements	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	Cash amount	Stock amount	Cash amount	Stock amount	The Company	All companies in the financial report	
Chairman	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Liu Wei-Lung	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	2574	2574	0	0	0	0	0	0	0.39% 2930	0.39% 2930	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Han Tai-Sheng	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	0	0	0	0	0	0	0	0	0.05% 356	0.05% 356	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Liu Huang-Chi	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	340	340	0	0	0	0	0	0	0.09% 696	0.09% 696	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Shao Ming-Bin	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	0	0	0	0	0	0	0	0	0.05% 356	0.05% 356	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Wang Yen-Chun	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	0	0	0	0	0	0	0	0	0.05% 356	0.05% 356	None
Director	Everwin Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00% 0	0.00% 0	None
	Representative: Chan Ching-Chia	0	0	0	0	0	0	356	356	0.05% 356	0.05% 356	0	0	0	0	0	0	0	0	0.05% 356	0.05% 356	None
Independent Director	Hu Yi-Fu	701	0	0	0	0	0	40	40	0.10% 741	0.10% 741									0.10% 741	0.10% 741	None

24th term																						
Job title	Name	Directors' remuneration								Sum of A, B, C, and D and their percentage in net income after tax		Remuneration from concurrently serving as employee								Sum of A, B, C, D, E, F and G and as percentage of net income after tax		Remuneration received from investee companies outside of subsidiaries or from the parent company.
		Remuneration (A)		Pension upon retirement (B)		Director's remuneration (C)		Business execution expenses (D)				Wages, bonuses, and special allowances, etc. (E)		Pension upon retirement (F)		Employee remuneration (G)						
																The Company		All companies in the financial report				
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	Companies included into the financial statements	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	Cash amount	Stock amount	Cash amount	Stock amount	The Company	All companies in the financial report	
Independent Director	Chen Wei-Yu	701	0	0	0	0	0	40	40	0.10% 741	0.10% 741	0	0	0	0	0	0	0	0	0.10% 741	0.10% 741	None
Independent Director	Wang Tsai-An	701	0	0	0	0	0	40	40	0.10% 741	0.10% 741									0.10% 741	0.10% 741	None

1. Please state the policies, systems, standards, and structure of independent directors' remuneration, and, according to the responsibilities, risks, time invested and other factors, describe the relevance to the remuneration amount: The remuneration to the Company's independent directors is reviewed and recommended by the Remuneration Committee. It then is submitted to the Board of Directors for resolution. The independent directors only receive monthly fixed remuneration and traveling expenses for attending meetings. The independent directors do not participate in the remuneration distribution of the Company's profits.
2. Except as disclosed in the above table, the remuneration for the services provided for all companies in the financial report by the directors of the Company in the most recent year (such as consultants who are not employees to an investment business): None.
3. The Company elected the 24th Board of Directors at the AGM on 2024/05/28, and the members took office on 2024/05/28.
4. Liu Huang-Chi was elected as the Vice Chairman at the Board meeting on 2024/09/19.

(II) Remuneration to supervisors: Not applicable

(III) Remuneration to general managers and deputy general managers

December 31, 2024; Unit: NTD thousand

Job title	Name	Salary (A)		Pension upon retirement		Bonus and special expense account, etc. (C) (Note 3)		Remuneration to employees (D)				Sum of A, B, C, and D and their percentage in net income after tax (%)		Remuneration received from investee companies outside of subsidiaries or from the parent company.
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company		All companies in the financial report		The Company	All companies in the financial report	
								Cash amount	Stock amount	Cash amount	Stock amount			
Chief of Staff	Su Shou-Pin	24,215	24,215			12,072	12,072	0	0	0	0	36,287 4.89%	36,287 4.89%	0
General Manager	Tsai Cheng-Ta													
General Manager	Shen Yi-Chun													
Deputy General Manager	Li Shu-Hui													
Deputy General Manager	Niu An-Tse													
Deputy General Manager	Chang Shu-Miao													
Chief Administrative Officer	Lin Li-Wan													
Chief Technology Officer	Chiang Li-Ming													
Deputy General Manager	Tsai Guo-Liang													
Deputy General Manager	Huang Hui-Chuan													
Chief Technology Officer	Wang Tseng-Kun													
Deputy General Manager	Shih Ju-Yen													

Note 1: On 2024/1/23, Lin Li-Wan was appointed as Chief Administrative Officer; On 2024/3/12, Shen Yi-Chun was appointed as Chief Operating Officer and Chang Shu-Miao was appointed as Product Research Officer.
Note 2: On 2024/5/02 Wang Tseng-Kun, Chief Technology Officer of the Production Business Group was transferred to the General Manager's Office.
Note 3: On 2024/6/25, Chiang Li-Ming was appointed as the Chief Technology Officer of the Production Business Group; Tsai Guo-Liang was appointed as the Deputy General Manager of the Commodity Business Division.
Note 4: On 2024/09/19, Huang Hui-Chuan was appointed Deputy General Manager of the Marketing Division II.
Note 5: On 2024/11/15, General Manager, Tsai Cheng-Ta resigned.
Note 6: On 2024/12/24, Shen Yi-Chun was appointed as the new General Manager.
Note 7: On 2024/12/24, Shih Ju-Yen was appointed as the new Deputy General Manager.

(3-1) Remuneration scale table for general manager and deputy general manager

Pay all general managers of the company and Deputy general manager remuneration scale	Name of general manager and deputy general manager	
	The company (Note 7)	All companies in financial reports (Note 8) E
Less than 1,000,000	Huang Hui-Chuan、Wang Tseng-Kun、Shih Ju-Yen	Huang Hui-Chuan、Wang Tseng-Kun、Shih Ju-Yen
1,000,000（included）～2,000,000（Not included）	Tsai Guo-Liang	Tsai Guo-Liang
2,000,000（included）～3,500,000（Not included）	Lin Li-Wan、Chiang Li-Ming	Lin Li-Wan、Chiang Li-Ming
3,500,000（included）～5,000,000（Not included）	Shen Yi-Chun、Li Shu-Hui、Niu An-Tse、Chang Shu-Miao	Shen Yi-Chun、Li Shu-Hui、Niu An-Tse、Chang Shu-Miao
5,000,000（included）～10,000,000（Not included）	Su Shou-Pin、Tsai Cheng-Ta	Su Shou-Pin、Tsai Cheng-Ta
10,000,000（included）～15,000,000（Not included）		
15,000,000（included）～30,000,000（Not included）		

30,000,000（included）～50,000,000（Not included）	—	—
50,000,000（included）～100,000,000（Not included）	—	—
100,000,000 up	—	—
total	12	12

Note 1: The names of the general manager and deputy general manager should be listed separately, and the amount of various benefits should be disclosed in a summary manner. If a director concurrently serves as the general manager or deputy general manager, he should fill in this form and the above table (1-1), or (1-2-1) and (1-2-2).

Note 2: The salary, job bonus, and severance pay of the general manager and deputy general manager in the most recent year are filled in.

Note 3: This series fills in the amount of various bonuses, incentives, travel expenses, special expenses, various allowances, dormitories, cars and other in-kind provisions and other remuneration for the general manager and deputy general manager in the most recent year. If houses, cars and other means of transportation or exclusive personal expenses are provided, the nature and cost of the assets provided, as well as the actual or fair market value of rent, gas and other payments should be disclosed. If there is a driver, please add a note explaining the relevant remuneration paid by the company to the driver, but it will not be included in the remuneration. In addition, salary expenses recognized in accordance with IFRS 2 "Share-based benefits", including obtaining employee stock option certificates, new shares with restricted employee rights, and participating in cash capital increases to subscribe for shares, etc., should also be included in remuneration.

Note 4: This is the amount of employee remuneration (including stocks and cash) distributed to the general manager and deputy general manager approved by the board of directors in the most recent year. If it cannot be estimated, the proposed distribution amount for this year will be calculated based on the proportion of the actual distribution amount last year, and Appendix 1-3 should be completed. Net income after tax refers to the net income after tax for the most recent year; for those that have adopted International Financial Reporting Standards, net income after tax refers to the net income after tax for individual or individual financial reports for the most recent year.

Note 5: The total amount of remuneration paid to the general manager and deputy general manager of the company by all companies (including the company) in the consolidated report should be disclosed.

Note 6: The company pays the total remuneration to each general manager and deputy general manager, and the names of the general manager and deputy general manager are disclosed in the attribution level.

Note 7: The total amount of remuneration paid to each general manager and deputy general manager of the company by all companies in the consolidated report (including the company) should be disclosed, and the names of the general manager and deputy general manager should be disclosed in the attribution level.

Note 8: Net income after tax refers to the net income after tax for the most recent year; for those that have adopted International Financial Reporting Standards, net income after tax refers to the net income after tax for individual or individual financial reports in the most recent year.

Note 9: a. This column should clearly indicate the amount of remuneration received by the company's general manager and deputy general manager from the subsidiary's external investment enterprise or the parent company. (If none, please fill in "None")

b. If the general manager and deputy general manager of the company receive remuneration related to the reinvested enterprise outside the subsidiary or the parent company, the remuneration received by the general manager and deputy general manager from the reinvested enterprise other than the subsidiary or the parent company should be included in column E of the remuneration scale table, and the column name should be changed to "Parent company and all reinvested enterprises".

c. Remuneration refers to the remuneration, remuneration (including remuneration of employees, directors and supervisors) and business execution expenses and other related remuneration received by the general manager and deputy general manager of the company for serving as directors, supervisors or managers of subsidiaries' external investment enterprises or parent companies.

*The content of remuneration disclosed in this table is different from the concept of income under the Income Tax Law. Therefore, this table is for information disclosure purposes and is not used for tax purposes.

(IV) Remuneration of the top five highest paid executives

December 31, 2024; Unit: NTD thousand

Job title	Name	Salary (A)		Pension upon retirement		Bonus and special expense account, etc. (C) (Note 3)		Remuneration to employees (D)				Sum of A, B, C, and D and their percentage in net income after tax (%)		Remuneration received from investee companies outside of subsidiaries or from the parent company.
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company		All companies in the financial report		The Company	All companies in the financial report	
								Cash amount	Stock amount	Cash amount	Stock amount			
Chief of Staff	Su Shou-Pin	3,600	3,600	0	0	3,484	3,484	0	0	0	0	1.0% 7,084	1.0% 7,084	0
General Manager	Tsai Cheng-Ta	4,200	4,200	0	0	1,404	1,404	0	0	0	0	0.8% 5,604	0.8% 5,604	0
General Manager	Shen Yi-Chun	2,773	2,773	0	0	1,387	1,387	0	0	0	0	0.6% 4,160	0.6% 4,160	0
Deputy General Manager	Li Shu-Hui	2,640	2,640	0	0	1,432	1,432	0	0	0	0	0.5% 4,072	0.5% 4,072	0
Deputy General Manager	Niu An-Tse	2,400	2,400	0	0	1,551	1,551	0	0	0	0	0.5% 3,951	0.5% 3,951	0

(V) Name of the manager who receives employee remuneration and the distribution status

March 31, 2025

	Job title	Name	Stock amount	Cash amount (NTD thousand)	Total (NTD thousand)	Proportion of total amount to net income after tax (%)
Manager	Chief of Staff	Su Shou-Pin	0	0	0	0
	General Manager	Tsai Cheng-Ta				
	General Manager	Shen Yi-Chun				
	Deputy General Manager	Li Shu-Hui				
	Deputy General Manager	Niu An-Tse				
	Deputy General Manager	Chang Shu-Miao				
	Chief Administrative Officer	Lin Li-Wan				
	Chief Technology Officer	Chiang Li-Ming				
	Deputy General Manager	Tsai Guo-Liang				
	Deputy General Manager	Huang Hui-Chuan				
	Chief Technology Officer	Wang Tseng-Kun				
	Deputy General Manager	Shih Ju-Yen				

Note: The employee remuneration for managers has been approved by the Remuneration Committee, but not yet approved by the Board of Directors.

(VI) Analysis of the total remuneration paid to the directors, supervisors, general manager and deputy general managers of the Company in the most recent two years by the Company and all companies in the consolidated financial statements as a percentage of the net income after tax of parent company only financial reports or individual financial reports; and explain the payment remuneration policies, standards and combinations, procedures for determining remuneration, and their correlation with business performance and future risks:

1. The total remuneration paid to the directors, supervisors, general managers and deputy general managers of the Company in the most recent two years accounts for the percentage of net income after tax of the parent company only financial reports or individual financial reports:

Year	The Company		All companies in the consolidated statements	
	2023	2024	2023	2024
Total remuneration	NTD 28,026 thousand	NTD 47,568	NTD 31,869 thousand	NTD 47,568
Percentage of net profit after tax	-34.66%	6.41%	-39.52%	6.41%

Note: The 2023 parent-only net income after tax was calculated at NTD -80,870 thousand; 2023 parent-only net income after tax was calculated at NTD742,411thousand.

2. Remuneration policies, standards and combinations, the procedures for setting remuneration, and the relevance to business performance and future risks:

(1) The remuneration of the directors of the Company is drafted in accordance with Article 19-1 of the Company's Articles of Incorporation. The Chairman and directors of the Company are remunerated when performing their duties in the Company. The Board of Directors is authorized to consider the recommendations on the Company's Remuneration Committee and follow the Chairman and the extent of individual directors' participation in the Company's operations and the value of their contributions agreed upon according to the industry's usual standards. In addition, if the Company has made a profit in the current year, according to the Company's Articles of Incorporation, less than 5% is allocated as directors' remuneration. The actual allocation ratio will be reviewed by the remuneration and will be submitted to the Board of Directors for a resolution. As for independent directors, their monthly fixed remuneration is determined by the Board of Directors, and they receive a fee for attending each board meeting; they do not participate in the distribution of remuneration when the Company makes a profit.

(2) The remuneration to the Company's general manager, Deputy General Manager and equivalent positions includes salary and bonus. The salary is determined based on industry standards, job title, rank, education, professional capabilities and responsibilities. The bonus is determined based on the performance evaluation of managers. The performance evaluation includes financial indicators (such as the achievement rate of the Company's revenue, profit before tax and profit after tax) as well as non-financial indicators (such as significant deficiencies in legal compliance and operational risks of their departments). The remuneration and bonus are approved in accordance with their contribution to the Company's overall operation, which are submitted to the Remuneration Committee for review.

(3) Employee remuneration policy, on the other hand is based on each employee's capabilities, contribution to the Company, performance, the market value of the employee's job position while taking into account the Company's

future operational risks and business performances. There is no discrimination in the employee's age, gender, race, religion, political preference, marital status, or union. If the Company makes a profit in the current year, no less than 2% shall be allocated as employee remuneration in accordance with the Company's Articles of Incorporation. The overall remuneration to employees primarily consist of 3 components: basic fixed salary, bonus and benefits. The payment standards: basic fixed salary is determined based on the market rate of the position held by the employee; bonus is paid in connection with achievement of the employee and the Company's business performance, and annual recognition is given to the team or individuals with outstanding results; and the design of benefits for the employee to enjoy is based on the regulations of the law as well as the employee's needs.

III. Corporate governance operations

(I) Information on the operation of the Board of Directors

The Board of Directors met 14 times during 2024 and up to the publication date of the annual report (the 23rd Board met four times and the 24th Board met ten times as of March). The attendance of directors and supervisors is as follows:

Term	Job title	Name	Number of actual attendances (B)	Number of attendances by proxy	Actual attendance rate (%)【B/A】	Remarks
23rd term	Chairman	Representative of Everwin Investment Co., Ltd.: Liu Wei-Lung	4	0	100%	Took office on 2023/5/31
	Director	Representative of Everwin Investment Co., Ltd.: Han Tai-Sheng	4	0	100%	Took office on 2023/5/31
	Director	Representative of Everwin Investment Co., Ltd.: Liu Huang-Chi	4	0	100%	Took office on 2023/5/31
	Director	Representative of Everwin Investment Co., Ltd.: Shao Ming-Bin	4	0	100%	Took office on 2024/3/25
	Director	Representative of Everwin Investment Co., Ltd.: Yang Wen-Ching	1	1	100%	Took office on 2023/5/31 Resigned on 2024/3/25
	Director	Representative of Zhi Deng Investment Co., Ltd.: Chen No-Hua	2	2	50%	Volunteered the position on 2023/7/19
	Director	Representative of Hong-Qiang Fu Chen-Hsiang	4	0	100%	Took office on 2023/8/7
	Independent Director	Hsiao Sheng-Hsien	2	0	100%	Took office on 2023/5/31 Resigned on 2024/3/13
	Independent Director	Chen Wei-Yu	4	0	100%	Took office on 2023/5/31
	Independent Director	Huang Hui-Ping	4	0	100%	Took office on 2023/5/31
24th term	Chairman	Representative of Everwin Investment Co., Ltd.: Liu Wei-Lung	10	0	100%	Took office on 2024/5/28
	Director	Representative of Everwin Investment Co., Ltd.: Liu Huang-Chi	10	0	100%	Took office on 2024/5/28
	Director	Representative of Everwin Investment Co., Ltd.: Shao Ming-Bin	10	0	100%	Took office on 2024/5/28
	Director	Representative of Everwin Investment Co., Ltd.: Han Tai-Sheng	9	1	89%	Took office on 2024/5/28
	Director	Representative of Everwin Investment Co., Ltd.: Wang Yen-Chun	9	1	89%	Took office on 2024/5/28
	Director	Representative of Everwin Investment Co., Ltd.: Chan Chin-Chia	10	0	100%	Took office on 2024/5/28
	Independent Director	Hu Yi-Fu	10	0	100%	Took office on 2024/5/28
	Independent Director	Chen Wei-Yu	10	0	100%	Took office on 2024/5/28
	Independent Director	Wang Tsai-An	10	0	100%	Took office on 2024/5/28

Note 1: The actual attendance rate (%) is calculated based on the number of Board meetings held during active duty and the number of the director's actual attendances.

Note 2: The Company elected the 24th Board of Directors at the AGM on 2024/5/28; the term of the 23rd Board of Directors expired after the members took office.

Other matters to be recorded:

I. If the operation of the Board of Directors falls into one of the circumstances, the date and duration of the meeting, details of proposals, the opinions of all independent directors and how the Company deals with such opinions:
   (I) Matters listed in Article 14-3 of the Securities and Exchange Act: The Company appointed independent directors and established the Audit Committee on April 25, 2016. In accordance with Article 14-5 of the Securities and Exchange Act, the Company is not subject to the provisions of Article 14-3 of the Securities and Exchange Act. Please refer to p.35 to p.36 of this annual report for important resolutions of the Audit Committee in 2023 and as of the publication date of this annual report.
   (II) Except for the preceding matters, any matter resolved by the Board of Directors with an independent director expressing an objection or reservation that has been included in records or stated in writing: Please refer to p.75 to p.79 of this annual report: In 2023 and as of the publication date of the annual report, important resolutions of the Board of Directors and independent directors' opinions, and the Company's handling of independent directors' opinions:

II. Recusal of the Directors from motions involving their private interest, specify the names of the Directors, the content of the motions, the reason for recusal, and the participation in voting: Please refer to Note 1 on p.31 of this annual report.

III. TWSE/TPEx Listed Companies should disclose the evaluation cycle and period, assessment scope, method and evaluation content of the board's self (or peer) evaluation: Please refer to Note 2 on p.32 of this annual report.

IV. The objective for fortifying the function of the Board in the current year and the most recent year (e.g., setting up an audit committee, improving information transparency, etc.) and the assessment of the status of implementation:
   (I) The Company established the Audit Committee on April 25, 2016.
   (II) In 2024 and as of the publication date of the annual report, and in accordance with the Company Act, Article 14-3 of Securities and Exchange Act, the Company's proposals shall be submitted to the audit committee for approval or the resolution of the Board of Directors. After the approval of the audit committee, it is sent to the Board of Directors for resolution and implementation. It is not necessary to submit the proposal approved by the audit committee first, and then directly submit the resolution to the Board of Directors for implementation.
   (III) In line with the competent authority's promotion of the new corporate governance roadmap to effectively perform the functions of the Board of Directors, the 21st and 22nd of the Company's Board meeting held on March 8, 2021 resolved the motion for setting up a dedicated corporate governance unit and recommendations for a manager. Ms. Li Shu-Hui of the Financial Division was appointed to serve as the current corporate governance manager.
   (IV) Enhance information transparency:
      1. Since 2021, the Company has released all material information announcements in English.
      2. Since 2021, the Company has uploaded its English annual financial report 16 days prior to the AGM.
      3. Since 2021, the Company discloses its English interim financial report within 2 months after the filing of its Chinese interim financial report is due.
      4. Starting in 2022, the Company uploads the annual report 18 days before the Shareholders' Meeting.

Note 1: Recusal of the Directors from motions involving their private interest, specify the names of the Directors, the content of the motions, the reason for recusal, and the participation in voting:

(I) The 3rd meeting of the 24th Board on 2024/6/25
Suggestion on the remuneration to the independent directors of the 24th term and the Remuneration Committee of the 5th term
After excluding the independent directors (Chen Wei-Yu,Wang Tsai-An, Hu Yi-Fu) who recused themselves from the meeting due to conflict of interest, the motion was approved as proposed by the chair with the consent of all the directors present.
Motion for suggestion on the remuneration to the general directors of the 24th term:
After excluding the directors (Liu Wei-Lung, Shao Ming-Bin, Han Tai-Sheng, Liu Huang-Chi, Wang Yen-Chun, Chan Chin-Chia) who recused themselves from the meeting due to conflict of interest, the motion was approved as proposed by the chair with the consent of all the directors present.

(II) The 5th meeting of the 24th Board on 2024/9/19
Motion for renting the office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City, from a related party:
Directors Liu Wei-Lung, Liu Huan-Chi, Shao Ming-Bin, Chan Ching-Chia, and proxies for Han Tai-Sheng and Wang Yen-Chun are both legal representatives of Everwin Investment Co., Ltd., as well as independent director of Long Bon International Co., Ltd. Wang Tsai-An, recused themselves from the discussion and voting on the motion due to conflict of interest in accordance with Taisun's Rule of Procedure for Board Meetings. Chairman Liu Wei-Lung appointed Independent Director Chen Wei-Yu to chair the meeting for the discussion and voting on the motion. Except for the aforementioned directors who recused themselves from the meeting due to conflict of interest, the motion was approved as proposed by the chair with the consent of all the directors present.

(III) The 8th meeting of the 24th Board on 2024/11/12
Suggestion on the remuneration to the Vice Chairman:
After excluding Vice Chairman Liu Huang-Chi who recused himself from the meeting due to conflict of interest, the motion was approved as proposed by the chair with the consent of all the directors present.

(IV) The 9th meeting of the 24th Board on 2024/12/24
Suggestion on 2024 year-end bonuses and distribution: Deputy General Manager Li Shu-Hui, Audit Supervisor Hsu Hsin-Hsiang, and General Manager Shen Yi-Chun recused themselves from the meeting. The report was made by the Chief Administrative Officer Lin Li-Wan and the motion was approved as proposed by the chair with the consent of all the directors present.

Note 2: The implementation of the evaluation by the Board of Directors:

Evaluation cycle	Evaluation period (Note 3)	Evaluation scope	Evaluation method	Evaluation content	Evaluation result
Once a year	2024/5/28 - 2024/12/31	Board of Directors	Self-evaluation of the Board of Directors	Covering five major aspects: 1. Degree of participation in the Company's operations 2. Improvements in the quality of board decisions 3. Composition and structure of the Board of Directors 4. Selection and continuing education of directors 5. Internal controls	(1) Overall evaluation results: In 2024, the Board of Directors, the internal self-evaluation of the Board members and the self-evaluation of the functional committees (including the Audit Committee and the Remuneration Committee) were all "above standard". (2) Most of the directors of this term have professional backgrounds in law, finance, operations management, etc., and have professional abilities in operations management, professional legal knowledge, crisis management, finance and economics, and international market outlook, demonstrating the effectiveness of diversification and complementarity. (3) In the future, the corporate governance unit will seek assistance and information from external professional institutions in accordance with the Company's Board Performance Evaluation Methods to enhance the operation of the Board of Directors. (4) The evaluation results were submitted to the Board of Directors on March 12, 2025.
	2024/5/28 - 2024/12/31	Individual Board Member	Self-evaluation of individual board members	Covering six major aspects: 1. Mastery of company goals and tasks 2. Awareness of directors' duties 3. Degree of participation in the Company's operations 4. Internal relationship management and communication 5. Professional and continuous education of directors 6. Internal controls	
	2024/6/11 - 2024/12/31	Audit Committee	Self-evaluation of Audit Committee	Covering five major aspects: 1. Degree of participation in the Company's operations 2. Recognition of the responsibilities of functional committees 3. Improvement in the decision-making quality of the Audit Committee 4. Composition of the functional committees and election of their members 5. Internal controls	
	2024/6/11 - 2024/12/31	Remuneration Committee	Self-evaluation of Remuneration Committee		

Note 1: The Board of Directors of the Company passed the "Board Performance Evaluation Methods" on February 27, 2020, stipulating that the Board of Directors shall perform internal evaluations at least once a year with regard to the performance evaluation of the Board of Directors, directors, audit committee and Remuneration Committee. The internal performance evaluation results shall be completed before the end of the first quarter of the following year.

Note 2: The evaluation execution method and evaluation execution is the responsibility of the Agenda Working Group. Using internal questionnaires focusing on directors' evaluation of the operation of the Board of Directors, directors' evaluation of their own participation, the Audit Committee's evaluation of committee operations, and the Remuneration Committee's evaluation of committee operation. The Company's Agenda Working Group will analyze the previous measures, report the results to the Board of Directors, and propose ways to strengthen and improve the director's suggestions.

Note 3: The Company elected all directors on 2024/5/28, and the 24th Board of Directors took office on 2024/5/28; the 7th Remuneration Committee held its 1st meeting of the 5th term on 2024/6/11.

(II) The annual work focus of the Audit Committee:

The audit committee aims to assist the Board of Directors in fulfilling its supervisory duties on the effectiveness of the internal monitoring mechanism, and is responsible for the tasks entrusted to it by the Company Act, the Securities and Exchange Act and other relevant laws and regulations, and for implementing the quality and integrity of accounting, auditing, financial reporting processes, and financial control. Since 2016, the Company's Audit Committee is made of all three independent directors, and a committee meeting is held at least once a quarter.

1. The Audit Committee's powers and considerations mainly include:

(1) Establishing or amending the internal control system in accordance with the provisions of Article 14-1 of the Securities and Exchange Act.
(2) Evaluating the effectiveness of the internal control system.
(3) In accordance with the provisions of Article 36-1 of the Securities and Exchange Act, to stipulate or amend the procedures for acquiring or disposing of assets, engaging in derivatives transactions, making loans to others, endorsing or providing guarantees for others, and procedure for major financial operations.
(4) Matters involving directors' own matters of interest.
(5) Transactions of major assets or derivatives.
(6) Significant capital loans, endorsements, or guarantees.
(7) Raising, issuing, or private placement of equity securities.
(8) Appointment, dismissal, or remuneration of certified public accountants.
(9) Assessment of qualifications and independence of certified public accountants.
(10) Appointment and removal of financial, accounting, or internal audit supervisors.
(11) Financial reports for Q1, Q2 and Q3 and the annual financial reports signed or sealed by the Chairman, managers and Accounting Supervisor.
(12) Self-evaluation questionnaires for audit committee performance evaluations.
(13) Other important matters specified by the Company or the competent authority.

Reviews of financial reports

The Board of Directors prepared the Company's 2024 annual business report, financial statements, and earnings distribution proposals, among which the financial statements were verified by CPAs of EY Taiwan, with a verification report issued. The above-mentioned business reports, financial statements, and profit distribution proposal have been checked by the audit committee and it was found that there are no discrepancies.

Assess the effectiveness of the internal control system

The Audit Committee evaluates the effectiveness of the Company's internal control system policies and procedures (including control measures such as finance, operation, risk management, information security, outsourcing, compliance with laws and regulations). Furthermore, it reviews the Company's audit department, certified accountants, and management's regular reports, including risk management and compliance. With reference to the "Internal Control - Integrated Framework" published by The Committee of Sponsoring Organizations of the Treadway Commission (COSO) in 2013, the Audit Committee found the Company's risk management and internal control systems to be effective. The Company has adopted the necessary control mechanisms to monitor and correct violations.

Appointment of a certified public accountant

The audit committee is assigned the responsibility of supervising the independence of the certified public accounting firm to ensure the fairness of the financial statements.

On July 18, 2023, the Company's Audit Committee and Board of Directors' meeting reviewed and approved the appointment of CPAs. On the same day, it was assessed that both Lin Su-Wen and Yang Chi-Hui, CPAs of EY Taiwan, met the independence evaluation standards and were qualified to serve as the Company's CPAs for financial and tax matters.

2. Information on the operations of the Audit Committee:

In 2024 and as of the as of the publication date of the annual report, the Audit Committee met 9 times (A), and the attendance of independent directors is as follows:

Term	Job title	Name	Actual attendance (B)	Number of delegates attending	Actual attendance rate (%) (B/A)	Remarks
4th term	Independent Director	Hsiao Sheng-Hsien	1	0	100%	Took office on 2023/5/31 Resigned on 2024/3/13
	Independent Director	Chen Wei-Yu	1	0	100%	Took office on 2023/5/31 Term of office ended on 2024/5/28
	Independent Director	Huang Hui-Ping	1	0	100%	Took office on 2023/5/31 Term of office ended on 2024/5/28
5th term	Independent Director	Wang Tsai-An	8	0	100%	Took office on 2024/5/28
	Independent Director	Chen Wei-Yu	8	0	100%	Took office on 2024/5/28
	Independent Director	Hu Yi-Fu	8	0	100%	Took office on 2024/5/28

Note:

(1) The actual attendance rate (%) is calculated based on the number of Audit Committee meetings held during active duty and the number of actual attendance.

(2) The election took place on 2024/5/28, and the 5th term of independent directors took office on 2024/5/28.

Other matters to be recorded:

I. For Audit Committee meetings that meet any of the following descriptions, state the date and session of the Audit Committee meeting held, the discussed topics, the content of the objections, reservations or material recommendations on independent directors, the Audit Committee's resolution, and how the company has responded to Audit Committee's opinions.
   (I) Matters listed in Article 14-5 of the Securities and Exchange Act.
   (II) Further to the aforementioned matters, motions rejected by the Auditing Committee but passed by the Board at the consent of more than two-third of the Directors.
   For the above (I) and (II), please refer to p.35 to p.36 of this annual report, important resolutions of the Audit Committee in 2023 and as of the publication date of this annual report.

II. For avoidance of conflict of interest by independent directors, the name of independent directors, details of proposals, reasons for avoidance and voting results shall be stated: None.

III. The communication between the independent director and the internal audit supervisor and the CPAs (materiality, means, and result of communication on the financial position and operation of the Company should be covered):
   1. Communication principle: The Company's internal audit supervisor shall convene a separate meeting with the independent directors at least once a year, and regularly reports the audits to the members during the Audit Committee meeting, communicates the audit report results, and tracks the implementation of the report.
   2. Communication status: The independent directors of the Company have good communication with each other regarding the performance of the audit.
   3. The communication between independent directors and the head of internal audit in 2024 is summarized as follows:

Date	Communication meeting	Communication matters	Communicate results
2024/3/12	Audit Committee	1. Reported the audit results for Q4, 2023. 2. Motion for review of the Company's 2024 internal control self-evaluation results.	No comments during the meeting and was submitted to the Board of Directors for resolution
2024/6/25	Audit Committee	1. Reported the audit results for January to April 2024. 2. 2024 reporting status.	No comments during the meeting and was submitted to the Board of Directors for resolution
2024/8/13	Audit Committee	1. Reported the audit results for May to June 2024.	No comments during the meeting and was submitted to the Board of Directors for resolution
2024/12/24	Audit Committee	1. Reported the audit results for Q3, 2024. 2. Reporting of the 2025 audit plan.	No comments during the meeting and was submitted to the Board of Directors for resolution

   4. The Company shall submit the results of the financial statements audited or reviewed by the certifying CPA to the Audit Committee and arrange for the independent directors to communicate with the internal audit director at least once a year. The communication details are summarized as follows:

Date	Communication matters	Communicate results
2024/8/13	1. Discussion on the 2024 schedule for visiting subsidiary (Taisun Zhangzhou Plant).	No comments at this meeting

3. Important resolutions of the Audit Committee in 2024 and as of the publication date of the annual report:

Date/Meeting	Important resolutions	Resolution result	The Company's handling of the audit committee's opinions
2024/3/12 4th term 7th meeting	1. Q4 2023 audit plan implementation and follow-up and 2023 internal control self-assessment implementation and deficiency status report 2. Motion for 2023 business report and financial statements. 3. Motion for the Company's 2023 earnings distribution. 4. Motion for the Company's 2023 "Statement of Internal Control System". 5. Motion for appointment and remuneration of the Company's CPAs. 1. Motion for formulation of general principles for the Company's pre-approval of non-assurance service policies.	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/6/11 5th term 1st meeting	1. Election of the convener and chair of the Company's 5th Audit Committee	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/6/25 5th term 2nd meeting	1. Audit Report from January to April 2024	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/8/13 5th term 3rd meeting	1. Motion for financial report for Q2 2024 2. Motion for earnings distribution for Q2 2024 3. Motion for withdrawal of legal representative of the 2023 Shang-Su-Zi No.16 litigation case between the Company and Long Bon International Co., Ltd. at the Intellectual Property and Commercial Court (hereinafter referred to as the commercial court).	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/09/19 5th term 4th meeting	1. Motion for amendment to the Company's "Procedures for Related Party Transaction Management". 2. Motion for amendment to the Company's "Procedures for Supervision and Management of Subsidiaries" 3. Motion for amendment to the Company's "Audit Committee Charter" 4. Motion for suggestion on amendment to the internal control system regarding the financing cycle and investment cycle 5. Motion for amendment to the Company's authorization table Motion for renting the office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City, from a related party	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/10/17 5th term 5th meeting	1. Motion for contracting the renovation project of the 6F Taipei Headquarters Office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City 2. Motion for appointment of the audit supervisor.	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution

Date/Meeting	Important resolutions	Resolution result	The Company's handling of the audit committee's opinions
2024/11/12 5th term 6th meeting	1. Motion for financial report for Q3 2024 2. Motion for earnings distribution for Q3 2024	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2024/12/24 5th term 7th meeting	1. Motion for the Company's 2025 audit plan. 2. Motion for appointment and remuneration of the Company's CPAs.	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution
2025/03/12 5th term 8th meeting	1. Case of change of accounting manager of the company 2. 2024 annual business report and financial statements. 3. Motion for the Company's 2024 earnings distribution. 4. Motion for the Company's 2024 "Statement of Internal Control System". 5. EY Accounting Firm's case of changing the visa accountant 6. Motion for formulation of general principles for the Company's pre-approval of non-assurance service policies.	After consulting with the members present at the meeting, the motion was passed as proposed.	Submitted to the Company's Board of Directors for resolution

(III) The status of corporate governance operations and its differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies with reasons

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
I. Has the Company prepared and disclosed the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies in accordance with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies?	✓		On December 10, 2015, the Company formulated the "Corporate Governance Best Practice Principles" with reference to the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies". The formulation and amendments of the "Corporate Governance Best Practice Principles" are approved by the Board of Directors and the full provisions disclosed on the Company's website. For full text, please refer to Taisun's official website/investor area/corporate governance/important regulations: http://www.taisun.com	None
II. The Company's shareholding structure and shareholders' equity				
(I) Has the Company established its internal operation procedure for responding to the suggestions, queries, disputes, and legal actions of the shareholders in accordance with the procedure?	✓		(I) The Company has established internal procedures in accordance with the Corporate Governance Best Practice Principles. The Legal Department is in charge of handling shareholders' queries, disputes, and litigation matters. In addition, the Company has a spokesperson and an acting spokesperson, and has set up an investor section on the Company's website and investor email: taisunir@taisun.com.tw, establishing a communication channel with shareholders.	None
(II) Has the Company kept the list of the dominant shareholders that exercise de facto control of the Company and the parties that exercise ultimate control of these dominant shareholders under control?	✓		(II) The Company's stock agency keeps up to date on major shareholders and their ultimate controllers via the shareholder registry, and regularly reports changes in insider ownership. In addition, we also have a unit set up responsible for investor relations to maintain good interactions with major shareholders.	None
(III) Has the Company established and implemented the risk management, control and prevention mechanisms for affiliated companies?	✓		(III) There are established methods to control the transaction management, endorsement guarantees, capital loans, etc. between the Company and its affiliated companies. In addition, according to the "Regulations Governing Establishment of Internal Control Systems by Public Companies", there is a function for "Supervision and Management of Subsidiaries", to implement the risk control mechanisms for subsidiaries.	None
(IV) Has the Company established internal regulations that prohibit insiders from using unpublished information in the market to buy and sell securities?	✓		(IV) The Company has established the "Procedures for Ethical Corporate Management and Guidelines for Conduct" and the "Procedures for the Prevention of Insider Trading" which are disclosed on the company website. At least one session of	None

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			education on related laws per year is carried out on the current directors, managers and employees. The courses we provide cover confidentiality of material information, and causes of insider trading, examples of transactions and Procedures for Ethical Management and Guidelines for Conduct. In 2024, we provided ethical corporate management related topics for trainings, external education and trainings, and awareness promotion (covering "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct"), with total participation of 1,020 employees, totaling 1,044 hours.	
III. The composition and responsibilities of the Board of Directors (I) Has the Board of Directors formulated a diversity policy, specific management objectives and are they implemented?	✓		(I) The Company has formulated a policy for diversity of board members and specific management objectives: Article 20 of the Company's "Corporate Governance Practices" clearly stipulates the diversity policy - the composition of the Board of Directors shall take into account the Company's business development scale and the shareholding situation of the major shareholders while measuring practical needs. The consideration and selection of director candidates shall be based on a diversity guideline in measuring their professional backgrounds, academic (work) experience and integrity or relevant professional qualifications. The members of the 23rd Board of Directors are licensed professional attorneys and accountants, and have many years of professional experience in finance and operations management. There are 9 directors and 3 independent directors on the Board who put into play their management decision and supervisory functions. For details on the implementation of diversity in the Board of Directors, please refer to p.14 to p.15 of this annual report.	None
(II) Has the Company voluntarily established other functional committees further to the establishment of a Compensation Committee and auditing committee?	✓		(II) We have established a Remuneration Committee and Audit Committee. The Chairman is an ESG Committee member, and the general manager and first-level supervisors supervise an manage the ESG Committee. Human Resources Arbitration Committee, Pension Supervisory Committee, Employee Welfare Committee, Occupational Safety and Health Committee, Information Safety Management Committee, Food Safety Center, Ethical Management Unit and Corporate Governance Unit have also been established.	None

Evaluation items		Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
		Yes	No	Summary description	
(III)	Has the company formulated the board's performance evaluation method and evaluation method, conducted performance evaluation annually and regularly, and reported the results of the performance evaluation to the board of directors, and applied it to individual directors' remuneration and nomination renewal?	✓		(III) In a bid to implement corporate governance and enhance the functions of the Board of Directors, the Company's Board of Directors approved the "Board Performance Evaluation Methods" on February 27, 2020. The evaluation scope includes the Board of Directors as a whole, board members, Audit Committee and Remuneration Committee. The evaluation methods are: internal self-evaluation of the Board of Directors, internal self-evaluation of the board members, internal self-evaluation of the Audit Committee and internal self-evaluation of the Remuneration Committee. The Company's Agenda Working Group is responsible for the execution of these evaluations at the end of the year, and the results will be reported to the Board of Directors. The 2024 annual performance evaluation results were reported to the Board of Directors on March 12, 2025. Please refer to p.32 of this annual report.	None
(IV)	Does the Company assess the independence of CPAs on an annual basis?	✓		(IV) The Company shall assess the independence and suitability of the CPAs once a year: 1. The independence evaluation items are listed with reference to Article 47 of the Certified Public Accountant Act and Bulletin of Norm of Professional Ethics for Certified Public Accountant No. 10 "Integrity, Impartiality, Objectivity and Independence". 2. In 2023, in addition to the "CPA Independence Statement" (Note 2), we also obtained the "Audit Quality Indicators (AQIs)" issued by CPAs for reference in assessing the independence and suitability of CPAs. 3. The evaluation results were submitted to the Audit Committee for review and then to the Board of Directors for discussion; the evaluation results of the most recent two years were reported to the Board of Directors on March 12, 2024 and March 12, 2025 for reference in appointing CPAs. 4. Evaluation results: CPAs Lin Su-Wen and Yang Chi-Hui of Ernst & Young Taiwan both meet the independence evaluation criteria of the Company (Note 1) and are qualified to act as the Company's CPAs. (Please refer to p.50 to 51 of this annual report for Note 1 and Note 2).	None
IV.	Is the TWSE / TPEx listed company equipped with qualified and appropriate number of corporate governance personnel, and appoint a corporate governance director responsible for corporate governance related matters (including but not limited to providing information needed by directors and supervisors to	✓		To enhance corporate governance, on July 10, 2023, the Company's Board of Directors resolved to appoint Li Shu-Hui, deputy manager of the Finance and Accounting Division, as the Company's Corporate Governance Manager to protect shareholders' rights and interests and strengthen the functions of the Board of Directors. Deputy manager Li Shu-Hui has many years of experience in financial operations, stock affairs	None

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
carry out business, assisting directors and supervisors to comply with laws and regulations, handling matters related to meetings of the Board of Directors and shareholders' meeting in accordance with the law, and producing minutes of board meetings and shareholders' meetings)?			and corporate governance related affairs of public companies. (Note: Li Shu-Hui has been serving as Corporate Governance Manager from 20237/10.) I. Corporate Governance Manager's main responsibilities: 1. Handling of matters relating to Board of Directors meetings and shareholders meetings in compliance with law; 2. Preparation of minutes of the Board of Directors meetings and shareholders meetings; 3. Assistance in onboarding and continuing education of the directors; 4. Provision of information required for performance of duties by the directors; 5. Assistance in the directors' compliance of law; and 6. Other matters described or established in the articles of incorporation or under contract. II. Highlights of business execution in 2024: 1. Assist independent and general directors to execute their duties, provide necessary information and arrange continuing education for directors. (1) Provide the board members with the latest amendments to the laws and regulations related to the Company's business filed as well as corporate governance at the time of appointment. These amphetamines shall be updated on a regular basis. (2) Review the confidentiality level of related information and provide necessary company information to the Board of Directors. Maintain smooth communication and engagement with directors and business managers. (3) According to the "Corporate Governance Practices", independent directors shall provide assistance in arranging meetings with the Internal Audit Supervisor or CPAs when necessary, in order to understand the Company's financial operations. (4) Assist in proposing annual education plans and arranging courses for independent directors and general directors according to the industrial characteristics and the director's education (experience) background. 2. Assist in Board of Directors and shareholders regarding matters of meeting	

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			procedures and legal compliance: (1) Report to the Board of Directors, independent directors and the Audit Committee on the state of the Company's corporate governance operations and ensure whether the shareholders' meeting and the Board of Directors' meeting are convened in accordance with relevant laws and corporate governance codes. (2) Assist and remind directors of the laws and regulations to be complied with when carrying out business or making formal resolutions for the board meeting, and make suggestions when the Board of Directors are about to make unlawful resolutions. (3) Responsible for reviewing the release of material information with respect to important resolutions of the Board of Directors to ensure the legality and correctness of the content in order to protect the equality of trading information for investors. 3. Notify the Board of Directors of the agenda of the board meeting 7 days in advance, convene the meeting, and provide the meeting information. Directors must be reminded beforehand in the event of a conflict of interest, and the board meeting minutes must be completed within 20 days after the meeting. 4. Pre-register the date of the shareholders' meeting, and compiling of the meeting notice, meeting handbook and meeting minutes within the statutory period, as well as matters in relation to registration of changes and amendments to articles of incorporation or the election of directors. III. Further education on corporate governance for Corporate Governance Manager: Please refer to p.49 of the annual report	

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
V. Has the Company established channels for the communications with the stakeholders (including but not limited to the shareholders, employees, customers, and suppliers), and the section for the shareholders on the official website of the Company to respond to all concerns of the stakeholders on corporate social responsibility?	✓		The Company has established a spokesperson system, and set up a CSR section and a stakeholder section on the Company's website. The Company's contact mailbox, the Ethics Reporting Mailbox, the 0800 Consumer Service Hotline, and the contact information for shareholders, the media, finances, sponsorships, OEMs, and product ordering are available on the Company's website. By doing so, we are able to communicate with stakeholders, such as investors, banks, employees, consumers, suppliers, distributors, and the media, while at the same time appropriately responding to the important CSR issues of concern to the stakeholders. Stakeholder contact information and feedback: TEL: Ms. Liu, Digital & Public Relations Marketing Department, (02)2506-4152 ext. 9239 Website: https://www.taisun.com.tw/contact-staff	None
VI. Has the Company appointed a professional share registration and investors service agent for handling matters pertaining to the Shareholders Meeting?	✓		The Company appointed the Transfer Agency Department of Yuanta Securities Co., Ltd. to handle the affairs of the shareholders meeting.	None
VII. Information disclosure (I) Has the Company installed a website for the disclosure of information on financial position and operation, as well as corporate governance?	✓		(I) The Company has a website (URL: http://www.taisun.com.tw) In the investor area, relevant financial business and corporate governance information have been disclosed in detail.	None
(II) Has the Company adopted other means for disclosure (such as the installation of a website in the English language, appointment of designated persons for the collection and disclosure of information on the Company, the implementation of ae spokesman system, and videotaping institutional investor conferences)?	✓		(II) Other means of information disclosure: 1. The Company also have an English website, with material information updated simultaneously. 2. In addition, in accordance with the "Corporate Governance Best Practice Principles", the Company has set up a dedicated unit to manage the information collection and online disclosure of information. 3. The Company has implemented a spokesperson system and has a spokesperson and a spokesperson hotline. 4. The institutional investor conference process is also disclosed on the Company website: http://www.taisun.com.tw/investor/legal-person-info/	None

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
(III) Does the Company announce and declare its annual financial report within two months after the end of the fiscal year, and announce and declare the first, second, and third quarter financial reports and the monthly operating situation as early as possible within the prescribed time limit?	✓		(III) The Company regulates announcements according to laws and directives and declares them to the competent authority: 1. In March 2025, the Company announced its annual financial report for 2024, which was audited by the CPAs, approved by the Board of Directors and acknowledged by the Audit Committee. 2. Within forty-five days after the close of the first, second, and third quarters of each fiscal year, public announcements and filing of the financial statements shall be signed or sealed by the Chairman, managers, and accounting supervisor which shall be reviewed by the CPAs, and reported to the Board of Directors. 3. Before the tenth day of each month, announce and report the operating conditions of the previous month.	None
VIII. Does the Company have other important information helpful for understanding of the corporate governance operations (including but not limited to the rights and interests of employees, employee care, investor relations, supplier relationships, rights of stakeholders, continuing education for directors and supervisors, implementation of risk management policies and risk measurement standards, implementation of customer policies, liability insurance for directors and supervisors taken out by the Company, etc.)	✓		(I) For the corporate governance practices of the Company, please refer to the disclosure on the Company's official website: https://www.taisun.com.tw/corporate/corporate-governance-practices/ (II) The Company prepares the ESG report every year. The non-financial information of previous years is announced in the "ESG Report" in accordance with the regulations, and the implementation status is explained. Please visit the Company's website: https://www.taisun.com.tw/corporate/calendar- year-report/ (III) Employee rights and care: The Company values labor-management harmony and creates a safe and healthy working environment. Please refer to the Company's website: https://www.taisun.com.tw/corporate/calendar-year-report/ (IV) Investor Relations: The Company continues to maintain good interaction with investors. In addition to the shareholders' annual general meeting, we also communicated with investors through correspondences and visits from time to time. Furthermore, it provides investors' feedback to the Company's senior management and related units for reference for improvement and adjustment. In the future, the Company will continue to strengthen investor relations and maintain good communication and exchanges with investors. (V) Supplier relationships: The Company has established "Qualified Supplier Assessment and Evaluation and Coaching Implementation". From purchasing to leaving the factory, food safety is the priority consideration, and the source of raw materials in the supply chain is emphasized. Each raw material item needs to be inspected again before it enters the factory for manufacturing. Annual sampling is	None

Evaluation items	Operating status			Differences from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			also carried out each year to decide whether cooperation shall be continued. Please refer to the Company's website: https://www.taisun.com.tw/corporate/food-safety/ (VI) Stakeholder communication: Provide diverse communication channels and information disclosure, maintain good dialogue and communication with stakeholders, and collect stakeholders' issues of concern. Please refer to the Company's website: https://www.taisun.com.tw /corporate/stakeholder/ (VII) Implementation of customer policy: The Company has a dedicated 0800 consumer service hotline for customers and shops to acquire about products. By doing this, we are able to handle complaints from consumers and customers in a proactive approach, (all outlets) so as to protect consumer rights. (VIII) Continuing education of directors and managers: The Company's directors and managers are equipped with relevant professional knowledge, and further education in accordance with relevant laws and regulations may be arranged according to actual needs. For continuing education of the 23rd Board of Directors in 2024, please refer to Note 4 on p.50 of this annual report. (IX) Implementation of risk management policies and risk measurement standards: The Company's major proposals regarding operating policies, investments, endorsements, capital loans, and bank financing have been evaluated and analyzed by the responsible departments and implemented in accordance with the resolutions of the Board of Directors. The Audit Division also drafted its annual audit plan based on the risk assessment results and implemented it. We implement internal control mechanisms and control the implementation of various risk management measures. (X) The Company has purchased liability insurance for all directors, and disclosed the information on the corporate governance section of the Market Observation Post System.	

IX. Corrective action taken in response to the result of the Corporate Governance Evaluation conducted by the Corporate Governance Center of Taiwan Stock Exchange Corporation, and the priority of action on issues pending for corrective action in the most recent year.

(Those who are not included in the evaluated company need not be filled in)

1. The Company will continue to improve corporate governance. In response to the lack of scores in the 2023 "Corporate Governance Evaluation" indicators, the planning and description are as follows:

Item	Aspect	Improve the status
1	Strengthen the structure and operation of the Board of Directors	1. The target is invited to (voluntarily) hold at least two investor conferences, and the interval between the first and last two investor conferences of the year is at least 3 months. 2. The target is convening the AGM before the end of May, with the attendance reaching a majority of directors. 3. The rest are yet to be assessed and the future improvement plan studied.
2	Enhance information transparency	1. The target is publish the annual financial report audited and certified by the CPA within two months after the end of the accounting year.
3	Promote sustainable development	1. Obtained ISO14064-1 Greenhouse Gas Emission Carbon Inventory Certification in June 2022. The next goal is to obtain GHG emission verification. The second ISO14064-1 certification is expected to be conducted in 2026. 2. Preparation of the English version of the Sustainability Report every year since 2021. 3. Further discussion will be conducted depending on the Company's future strategic direction.

2. The Company's "Corporate Governance Evaluation" indicators have not been improved in 2024. The priority enhancements are as follows:

Item	Aspect	Priorities and measures to be strengthened
1	Strengthen the structure and operation of the Board of Directors	1. Target more than half of the directors and Audit Committee convener to attend the shareholders' meeting in person. 2. It is expected that external evaluation agencies will be engaged in the future to perform external evaluation, enhancing the Board's performance through professional suggestions.
2	Enhance information transparency	1. The target is to publish the annual financial report audited and certified by the CPA within two months after the end of the fiscal year and to improve the effectiveness of the preparation of financial statements, and achieve the goal of improving information transparency.
3	Promote sustainable development	The 2022 ESG Report was based on the Task Force on Climate-Related Financial Disclosures (TCFD) to disclose information on Taisun's governance, strategies, risk management, indicators and goals for climate-related risks and opportunities, as well as the top ten issues in the short to medium term. Please refer to the 2024 ESG Report for details.

Note 1: 2024 annual CPA independence and competency evaluation

Item	Evaluation result	Whether or not the independence criteria is met
1. Do accountants have direct or significant indirect financial interests in the Company?	No	Yes
2. Is there any financing or guarantee between the CPAs and the Company or the Directors of the Company?	No	Yes
3. Is there any close business relation and potential employment relation between the CPAs and the Company?	No	Yes
4. Whether accountants and their audit team members have held positions in the Company for the current or most recent two years as directors, managers or other positions with significant influence on the audit work.	No	Yes
5. Whether the CPAs have provided non-audit services to the Company that will directly influence the audit work.	No	Yes
6. Whether the CPAs have acted as intermediary of the stocks or other securities issued by the Company.	No	Yes
7. Whether accountants have acted as defenders of the Company or settled conflicts with other third parties on behalf of the Company.	No	Yes
8. Whether an accountant shares kinship with the directors, managers of the Company or those who have significant influence on the audit case.	No	Yes
9. Whether the accountant requires, has contracted, or has received any remuneration other than those specified.	No	Yes
10. The accountant has accepted the appointment of the Company as the auditing accountant for seven consecutive years.	No	Yes

Note: When assessing the suitability and independence of the CPAs, the Company needs to review and evaluate the Audit Quality Indicators (AQIs) provided by the accountants, including 5 major aspects, namely: professionalism, independence, quality control, supervision, innovation ability, etc. The 13 indicators roughly cover the items that are critical to the audit quality in order to assist the Company's Audit Committee to more effectively and objectively evaluate the audit quality of the CPA firm and the audit team in the course of selecting CPAs.

Note 2: Statement from EY Taiwan

EY安永
Building a better working world

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Tel: 886 2 2757 8888
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CPA Independence Statement

To: Board of Directors and Audit Committee of Taisun Enterprise Co., Ltd.

This statement is made in accordance with the provisions of Taiwan's auditing standards, with respect to the audit of the 2024 consolidated financial statements, and is an annual communication on the independence of the CPAs.

Pursuant to Taiwan's auditing standards, CPAs shall provide the governance unit with a statement that the personnel of the independent firm to which the accountants belong, and the firm and the alliance firm have abide by the requirements of the Code of Ethics for Certified Public Accountants with respect to independence, and communicate all relationships and other matters (including related protective measures), which could be perceived as affecting the CPA's independence.

Based on our professional judgment, we are not aware of the existence of relationships and other matters between our firm or our alliance firm and the Company that may be considered to affect our independence.

This statement is provided solely for the reference of the Board of Directors, Audit Committee, management and other personnel of the Company and shall not be used for any other purpose.

Regards,

Ernst & Young Taiwan

Lin Su-Wen

CPA:

Yang Chih-Hui

2025 / 12 / 16

Note 3: Stakeholder identity, issues of concern, and communication channels:
Please visit the Company's website: https://www.taisun.com.tw/corporate/stakeholder/
Note 4: Directors' continuing education in 2024:

Name	Date of education	Organizer	Course name	Hours	Compliance (Note)
Liu Wei-Lung	2024/7/3	Taiwan Stock Exchange	2024 Cathay Pacific Perpetual Banking and Climate Change Summit	6 hours	Yes
Han Tai-Sheng	2024/10/28	Accounting Research and Development Foundation of the Republic of China	Analysis of the Strengthening of the Internal Control and Prevention Line Functions and the Mechanism of the Operation of the Board of Directors, and the Case Study of Frauds	6 hours	Yes
Liu Huang-Chi	2024/3/6	Taiwan Corporate Governance Association	Global Economic Prospects for 2024	1 hours	Yes
	2024/4/12	Taiwan Corporate Governance Association	Shareholders' Meeting, Management and Equity Strategy	3 hours	
	2024/4/19	Taiwan Corporate Governance Association	Responsibility of Directors in the Dispute Over the Management Right - Focusing On the Protection of Shareholders' Rights	3 hours	
	2024/7/30	Taiwan Corporate Governance Association	ESG Evaluation Vision and Trend	1 hours	
	2024/9/30	Taiwan Institute of Directors	From the Principle of Fair Customer Treatment to the Principle of Elderly Friendly Services and Financial Stripping	3 hours	
	2024/10/4	Taiwan Institute of Directors	ESG Sustainability Trend and Natural Risk TCFD Framework	3 hours	
Shao Ming-Bin	2024/7/3	Taiwan Stock Exchange	2024 Cathay Pacific Perpetual Banking and Climate Change Summit	6 hours	Yes
Wang Yen-Chun	2024/11/6	Accounting Research and Development Foundation of the Republic of China	Investigation Practices and Case Study of Corporate Frauds	6 hours	Yes
	2024/11/16	Accounting Research and Development Foundation of the Republic of China	Latest "Annual Report Preparation" related ESG Sustainability Policy Laws and Regulations	3 hours	
	2024/12/5	The Securities and Futures Market Development Foundation of the Republic of China	Courses for Directors, Supervisors, and Corporate Governance Officers - Carbon Trading and Carbon Management Applications	3 hours	
Chan Ching-Chia	2024/10/28	Accounting Research and Development Foundation of the Republic of China	Analysis of the Strengthening of the Internal Control and Prevention Line Functions and the Mechanism of the Operation of the Board of Directors, and the Case Study of Frauds	6 hours	Yes
Chen Wei-Yu	2024/10/18	Taiwan Corporate Governance Association	Identification and Accounting of Fraud Prevention	3 hours	Yes
	2024/11/1	Taiwan Corporate Governance Association	ESG Trend and Practical Analysis	3 hours	
Wang Tsai-An	2024/4/19	Taiwan Corporate Governance Association	Responsibility of Directors in the Dispute Over the Management Right - Focusing On the Protection of Shareholders' Rights	3 hours	Yes
	2024/5/10	Taiwan Corporate Governance Association	Introduction to the Nomination and Remuneration Committee Under the US Law: Case Analysis	3 hours	
Hu Yi-Fu	2024/10/25	The Securities and Futures Market Development Foundation of the Republic of China	2022 Insider Legal Compliance Seminar for Equity Transactions	3 hours	Yes
	2024/11/12	The Securities and Futures Market Development Foundation of the Republic of China	Courses for Directors, Supervisors, and Corporate Governance Officers - Exploration of Remuneration Issues for Employees and Directors - From the Amendment to Article 14 of the Securities and Exchange Act	3 hours	

Note: Whether the hours, scope, system, arrangement and information disclosure of continuing education as stipulated in the "Directions for the Implementation of Continuing Education for Directors of TWSE Listed and TPEx Listed Companies" are met.

Managers' continuing education in 2024:

Name	Date of education	Training theme	Hours
Li Shu-Hui (Corporate Governance Manager)	2024/10/28	Analysis of the Strengthening of the Internal Control and Prevention Line Functions and the Mechanism of the Operation of the Board of Directors, and the Case Study of Frauds	6 hours
	2024/11/16	Latest "Annual Report Preparation" related ESG Sustainability Policy Laws and Regulations	3 hours
	2024/12/5	Courses for Directors, Supervisors, and Corporate Governance Officers - Carbon Trading and Carbon Management Applications	3 hours
Yan Gu-Lung (Accounting Supervisor)	2024/12/ 12-2024/12/13	Continuing Education for Accounting Officers of Issuers, Securities Firms, and Securities Exchanges	12 hours
Hsu Hsin-Hsiang (Supervisor of Audit)	2024/6/13	The Focus and Impact of the Internal Control and Internal Audit Should Be Considered When Applying IFRS S1/S2.	6 hours
	2024/9/10	Explanation of Regulations for Board and Functional Committees (Audit, Remuneration Committees) and Audit Highlights	6 hours

Note 1: Chief auditor: Liu Ssu-Pei resigned on 2024/8/28, and Hsu Hsin-Hsiang assumed the position on 2024/10/17.

(IV) The Composition, Responsibilities and Operation of the Remuneration Committee:

1. Information of Remuneration Committee Members

Identity / Name / Condition				Professional Qualifications and Experience	State of Independence	Number concurrently serving as members of the Remuneration Committees of other publicly issued companies
6th term	Convener	Independent Director	Hsiao Sheng-Hsien	Note 1	Note 2	1
	Committee member	Independent Director	Chen Wei-Yu			2
	Committee member	Independent Director	Huang Hui-Ping			0
7th term	Convener	Independent Director	Wang Tsai-An	Note 1	Note 2	0
	Committee member	Independent Director	Hu Yi-Fu			0
	Committee member	Independent Director	Chen Wei-Yu			3

Note 1: For length of service, professional qualifications and experience of members of the 6th and 7th Remuneration Committee who are independent directors, please refer to p.5 of this annual report for information on directors and supervisors (I), p. 15 for 4. Professional qualifications and independence of directors on p. 15.

Note 2: For independence of members of the 6th and 7th Remuneration Committee who are independent directors, please refer to 4. Professional qualifications and independence of directors on p.15. Therefore, taking into account the description of this section, the Company believes that the members of the Remuneration Committee are independent of the Company.

Note 3: Member Hsiao Sheng-Hsien resigned on 2024/3/13.

2. Information on the function of the Remuneration Committee

(1) There are three members on the 6th Remuneration Committee. Term of office: From July 10, 2023 until the term of the Board of Directors ends. From January 1 June 1, 2024, the Remuneration Committee held 2 meetings (A). The qualifications and attendance of the members are as follows:

(2) There are 3 members on the 7th Remuneration Committee. Term of office: From June 11, 2024 until the term of the Board of Directors ends. From June 11, 2024 up to the publication date of the annual report, the Remuneration Committee held **7** meetings (A). The qualifications and attendance of the members are as follows:

Term	Job title	Name	Actual attendance (B)	Number of delegates attending	Actual attendance rate (%) (B/A)	Remarks
6th term	Convener	Hsiao Sheng-Hsien	2	0	100%	Member Hsiao Sheng-Hsien resigned on 2024/3/13
	Committee member	Chen Wei-Yu	2	0	100%	
	Committee member	Huang Hui-Ping	2	0	100%	
7th term	Convener	Wang Tsai-An	**7**	0	100%	Appointed on 2024/6/11
	Committee member	Hu Yi-Fu	**7**	0	100%	
	Committee member	Chen Wei-Yu	**7**	0	100%	

Other matters to be recorded:

I. If the Board of Directors disapproves or amends the recommendations from the Compensation Committee, it shall state the date and duration of the meeting of the Board of Directors, details of proposals, the results of the resolutions of the Board of Directors and how the Company deals with the opinions of the Compensation Committee (if the salary and remuneration approved by the Board of Directors are higher than such amount recommended by the Compensation Committee, the Board of Directors shall state the difference and the reasons): Please refer to p.51 of this annual report.

II. If a specific member of the Compensation Committee has adverse or qualified opinions on the resolutions of the Compensation Committee on record or in written declaration, specify the meeting date, the session, the content of the motion, the opinions of all members, and the response to the opinions of the members: Please refer to

3. Duties of the Remuneration Committee:

(1) The functions of the Company's Remuneration Committee are based on the attention of good managers, evaluating the remuneration policies and systems of directors, independent directors and managers of the Company, and meeting at least twice a year. Furthermore, it may hold meetings at any time as needed to make recommendations to the Board of Directors for its decision-making reference.

(2) The duties of the Company's Remuneration Committee

A. Periodically review the Remuneration Committee Charter and propose amendments.

B. Formulate and regularly review the Company's directors, independent directors and managers' annual and long-term performance targets and remuneration policies, systems, standards, and structures.

C. Regularly evaluate the achievement of the performance targets of the directors, independent directors, and managers of the Company, and evaluate and set the content and amounts of their individual salaries.

(3) When performing the official powers, the Remuneration Committee shall follow the principles listed below:

A. Ensuring that the remuneration arrangements of the Company comply with applicable laws and regulations and are sufficient to recruit outstanding talent.

B. The performance evaluation and remuneration of directors, independent directors and managers should refer to the usual level of payment in the industry. It also considers the time invested by the individual, the responsibilities assumed by the individual, the status of achieving personal goals, the performance of other positions, and the salary remuneration given by the Company to those in the same position in recent years. It also evaluates the rationality of the relationship between individual performance and the Company's operating performance and future risks through the achievement of the Company's short-term and long-term business goals and the Company's financial status.

C. Directors and managers should not be guided to engage in behaviors that exceed the Company's risk appetite in pursuit of remuneration.

D. The ratio of dividends to the short-term performance of directors and managers and the payment time of part of the variable salary shall be determined in consideration of the characteristics of the industry and the nature of the Company's business.

E. Members of this committee shall not participate in discussion and voting on their personal salary and remuneration decisions.

The salary and remuneration mentioned in the preceding two paragraphs include cash remuneration, stock options, dividends, retirement benefits or severance payments, various allowances and other measures with substantial incentives. Its scope should be consistent with the remuneration of directors, independent directors and managers in the Regulations Governing Information to be Published in Annual Reports of Public Companies.

If the remuneration of directors and managers of a subsidiary of the Company is subject to the approval of the Company's Board of Directors according to the subsidiary's hierarchical responsibility, the Board of Directors shall make recommendations before submitting it to the board for discussion.

4. The Remuneration Committee's discussion of matters and resolutions, and the Company's handling of the members' opinions:

Date/Meeting	Proposal content	Resolution result	The Company's handling of the opinions of the Remuneration Committee
6th meeting of the 6th term 2024/1/23	1. Motion for 2023 year-end bonus and distribution to managers 2. Motion for appointment of Chief Administrative Officer of the Administrative Business Group 3. Appointment of General Manager of Zhangzhou Business	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
7th meeting of the 6th term 2024/3/12	1. Motion for total amount of 2023 remuneration to employees and directors 2. Motion for appointment of the COO of the Consumer Business Group 3. Motion for appointment of Product Research Officer of the Product Research Business Group.	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
1st meeting of the 7th term (unscheduled meeting) 2024/6/11	Motion for nomination of the convener of the 7th Remuneration Committee	All in attendance After consulting with the members present at the meeting, the motion was unanimously passed. Member Wang Tsai-An serves as the convener of the Remuneration Committee of the current term	Executed as resolved
2nd meeting of the 7th term 2024/6/25	1. Motion for suggestion on the remuneration to the directors of the 24th term 2. Motion for suggestion on the remuneration to the Chairman 3. Motion for appointment of Chief Technology Officer of Production Business Group 4. Motion for appointment of deputy general manager of Commodity Business Division 5. Motion for suggestion on the remuneration to senior executives 6. Motion for suggestion on special bonus to senior executives	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
3rd meeting of the 7th term 2024/9/19	1. Motion for the Company's organizational planning 2. Motion for appointment of deputy general manager of Marketing Division II of the Consumer Business Group	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
4th meeting of the 7th term 2024/10/17	Motion for change of internal audit supervisor	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution

5th meeting of the 7th term 2024/12/24	1. Motion for appointment of General Manager 2. Motion for appointment of Officer of R&D Officer of the Foodstuff Business Group 3. Motion for appointment of deputy general manager of the Product Research Business Group. 4. Motion for appointment of acting spokesperson 5. Motion for suggestion on the remuneration to the Vice Chairman	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
6th meeting of the 7th term 2025/1/16	1. Motion for suggestion on 2024 year-end bonus and distribution	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution
6th meeting of the 7th term 2025/3/12	1. Total employee remuneration and director remuneration distribution case for 2024 2. Proposal to amend the Articles of Association of Taisun Company 3. Accounting supervisor change case 4. Appointment of general manager of subsidiary PIN-TAI DISTRIBUTION ENTERPRISE CO., LTD.	All in attendance After consulting with the members present at the meeting, the motion was passed.	Passed in accordance with the resolution of the Compensation Committee and submitted to the Board of Directors for resolution

5. Information on members of the Nomination Committee and state of its operations: Not applicable

(V) Promotion of sustainable development and Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
I. Has the company constructed a governance structure to promote sustainable development and established a dedicated (part-time) unit for the promotion of sustainable development, which is managed by senior management by authorization of the board of directors and is supervised by the board of directors?	✓		The Company's "CSR Committee" was renamed "ESG Committee" in March 2022. The Chairman is the chairman of the "ESG Committee". The other committee members are jointly served by the general manager and first-level supervisors, which is divided into four main groups. Senior executives in different fields serve as convener. They follow the policies formulated by the "ESG Committee" to develop the corresponding projects, supervise and manage the goals, results, commitments, and plans of sustainable operation and social responsibility, fulfill long-term commitments with stakeholders, and disclose information regarding sustainable development to the public. The Responsibility Office is responsible for coordinating and implementing the relevant ESG strategic goals, plans and actions, convening regular meetings to assist the committee in ensuring that all commitments are fulfilled on time The Responsibility Office also grasps the information communicated with relevant stakeholders by various groups and departments, and regularly discloses the work results. The Responsibility Office is divided into four major groups: "Corporate Governance", "Health and Safety", "Environmental Sustainability", and "Corporate Commitment". Regular management meetings are held through the Responsibility Office to discuss the status of each department's work, and regular reports to the ESG Committee for guidance. All implementation plans must be approved by the members of the Committee. The ESG Office reported to the Board of Directors four times on sustainability-related matters in 2024.The matters included the progress on ethical corporate management results, information security, GHG inventory work, the sustainability report and the Sustainability Information Management Procedures.	None
II. Does the Company follow the principle of materiality, conduct risk assessments on environmental, social and corporate governance issues related to company operations, and formulate relevant risk management policies or strategies?	✓		The Company's risk assessment boundary is based on Taiwan, which includes the Taipei Headquarters, Tianzhong Plant, and Baidou Farm. In 2024, the Responsibility Office of the ESG communicated with internal and external stakeholders in accordance with the principle of materiality for sustainability reports. By reviewing domestic and international research reports and literature, as well as integrating evaluation information from various departments and subsidiaries. We have formulated risk management policies for effective identification, assessment, monitoring, and control, and adopted specific action plans to reduce the impact of related risks. We have conduct stakeholder analysis and assessment, and formulated relevant risk management policies or strategies as follows: 1. Environment: Possible future carbon costs are estimated based on inventory of carbon indicators while replacing oil-fired boilers with natural gas-fired boilers. This was completed	None

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			in Q2 2024. In addition, the solar energy assessment is also ongoing, and will be disclosed upon confirmation. 2. Social issues: Good time Knowledge+ aims to educate the general public about food knowledge, certification priorities, food sanitation regulations, and clarification of rumors. 3. Corporate governance: We have upgraded the corporate governance evaluation level and financial performance. After the Facebook fan page was hacked, Taisun developed the "Operating Standards for Marketing Social Media Platform Management" to improve the information security control mechanism. 4. Compliance: 1 case of advertising and 2 cases of labor inspection, and 3 cases of environmental protection. Issues related to legal compliance will be disclosed in the 113 ESG Report in Material Issues, and the information will be compiled to formulate relevant policies, commitments, evaluation mechanisms, goals, and action plans to prevent risks and losses.	
III. Environmental issues (I) Has the Company established a suitable environmental management system based on its industrial characteristics?	✓		The Company's ESG Committee is the highest body for climate change management. The Chairman serves as the chairman and instructs the ESG Responsibility Office to execute the management of sustainability-related projects. In terms of the environment, all operations are managed in accordance with the regulations of the Ministry of Environment. An annual internal GHG inventory is conducted in accordance with the ISO 14064-1 specification passed in 2022, and the carbon reduction effectiveness is tracked and publicly disclosed in the ESG report.	None
(II) Is the Company committed to improving the efficiency of energy use and using recycled materials with low impact on the environment?	✓		We began to use biomass boilers since 2014 aiming to reduce the consumption of oil boilers. Wood pellets generated from biomass boilers are used as a source of heat energy, reducing the number of slag and ash transportation, and they are also green energy, so carbon emissions are not calculated. However, after years of use, bio-based boilers are also facing the problem of steam efficiency. A natural gas boiler replacement project has been launched in 2023 to 2024 to replace oil-fired boilers with a cleaner energy source to perform production tasks, reduce pollution-related hazards, as well as carbon emissions.	None
(III) Does the Company assess the potential risks and opportunities of climate change for the Company now and in the future, and take measures?	✓		The Company's ESG Committee is the highest body for climate change management. The Chairman serves as the chair and instructs the ESG Office to handle related sustainability project management. At the end of 2022, we have formally invited consultants to assist in the development of TCFD related assessments. We have not yet clearly announced the climate change strategy and goals, and still improve on-site energy equipment. After assessing the relevant indicators such as risks and opportunities, the company will report to the Board of Directors, and disclose it in the ESG report, and report the specific action measures and results.	None
(IV) Does the Company count greenhouse gas emissions, water consumption and the volume of total waste in the past two years, and	✓		1. In an effort to implement ESG governance and strive for sustainable development, the Company's GHG emissions, water consumption and total weight of waste and related reduction policies and statistics are as follows:	None

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
formulate policies for greenhouse gas reduction, water management or other waste management?			(1) GHG emissions: Will be disclosed in the 113 ESG Report - chapter on energy conservation and carbon reduction management. (2) Water Consumption: Unit: thousand cubic meters	

Item	2023			2024			2024 - 2023 (increase or decrease)
	Food factory	Oil & Fat Factory + Aquatic Feed Factory + Baidou Farm	Total	Food factory	Oil & Fat Factory + Aquatic Feed Factory + Baidou Farm	Total	
Water withdrawal	693.49	51.27	744.76	638.46	43.14	681.6	-63.16
Discharge volume (effluents)	384.86	13.02	397.88	390.34	12.07	402.41	4.53
Total water consumption	308.63	38.25	346.88	248.12	31.77	279.19	-67.69

(3) Waste:

① Food factory + Oil & Fat factory:

Unit: Metric tons

Classification \ Year		2023	Percentage	2024	Percentage	2023-2024 (increase or decrease)
Non-resource	Garbage (off-site incineration)	58	3.8%	38	3.2%	-20
	Boiler ash	4	0.3%	4	0.3%	-
Resource	Boiler slag	199	13.2%	261	21.4%	62
	Sludge, tea residues, resource recycling items, etc.	1,243	82.7%	918	75.1%	-325
Total		1,504	100%	1,221	100%	-283

Note: All non-resource sources are incinerated; resource slags are reused in unreinforced concrete; sludge and tea residue are composted into fertilizer.

② Aquatic Feed Factory + Baidou Farm:

Year	Waste classification	Type	Reused products	Waste ratio	Resource recovery ratio

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	

2023	Resource	Waste feed, dried pig manure and sludge	Organic fertilizer	86.91%	97.97%
		Scrap iron, waste paper, waste plastics, etc.	Iron materials, recycled paper, plastics	11.06%	
	Non-resource	General garbage (incineration outside the plant)	---	2.03%	2.03%
2024	Resource	Waste feed, dried pig manure and sludge	Organic fertilizer	80.89%	95.32%
		Scrap iron, waste paper, waste plastics, etc.	Iron materials, recycled paper, plastics	14.44%	
	Non-resource	General garbage (incineration outside the plant)	---	4.68%	4.68%

Unit: Metric tons

Waste classification	Item	2023		2024		2024-2023	
	Unit	Metric ton	Percentage	Metric ton	Percentage	Increase/decrease	Percentage
Resource	Baidou Farm - dried pig manure	84	72.08%	115.50	74.91%	31.5	37.5%
	Aquaculture - waste feed	17.28	14.83%	9.21	5.97%	-8.07	-46.7%
	Scrap iron	3.82	3.28%	13.69	8.88%	9.87	258.38%
	Waste wood	9.07	7.78%	8.57	5.56%	-0.50	-5.51%
Non-resource	General garbage (incineration outside the plant)	2.37	2.03%	7.21	4.68%	4.84	204.22%
Total		116.54	100%	154.18	100%	37.64	32.3%

2. Base year data, reduction targets, promotion measures, and achievement status of carbon reduction, water, and waste:

(1) Carbon reduction: The Company plans to do the project of replacing natural gas boilers

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			with heavy oil boilers will be carried out in 2023-2024, which is estimated to reduce carbon emissions by about 629 tons CO2e/year, a reduction of 18.45%. (2) Water reduction: To be disclosed in the chapter of 2024 ESG Sustainability Report - Water Resources Management and Wastewater Discharge section. (3) Waste: In 2024, the food factory produced a total of 38 metric tons of non-resource waste (domestic waste), a decrease of 20 metric tons from the previous year. The waste recycling rate was 96.5%. The waste recycling rate was based on 96.5% in 2020. The waste recycling rate target for 2025 is over 98%.	
IV. Social issues (I) Has the Company developed the relevant management policies and procedures in accordance with relevant regulations and international human rights conventions?	✓		The Company abides by the laws and regulations on labor rights and gender equality in the places where it operates, supporting and respecting internationally recognized human rights standards such as the United Nations Universal Declaration of Human Rights, the United Nations Global Covenant, and the International Labor Organization-Declaration of Fundamental Principles and Rights at Work. It has formulated the "Taisun Enterprise Co., Ltd. Declaration on the Protection of Human Rights" to put an end to any violations and violations of human rights, treating and respecting all employees, contractors and temporary personnel, and interns with dignity. Taisun's business philosophy is "pragmatic, righteous, empathetic, and diligent". We welcome partners who agree and support this business philosophy to join Taisun. The recruitment policy is based on human rights equality. All candidates have equal opportunities oriented to the ability of the examinee, and not to be treated differently based on race, color, gender, religion, politics, nationality or social origin, or physical and mental disabilities. Taisun echoes the sustainable development goals of the United Nations: (Health and wellbeing) ◆ Implementing occupational safety and health management to ensure a safe working environment, and promoting the physical and mental health of employees. ◆ Continuously improving hardware facility standards and safety and health operating procedures, and actively constructing a safe and hygienic working environment to prevent occupational injuries and diseases, and to ensure labor safety and health. (Educational quality) ◆ Supporting employee growth and career development. Providing training plans, training time and funding subsidies, and encouraging employees to take the initiative to make arrangements, keep pace with the times, improve the completeness of their capabilities, and develop suitable talent. (Gender equality) ◆ Promoting gender equality measures to prevent gender violence.	None

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
			◆ Adopting the principle of equal employment and prohibiting any form of discrimination. (Reduce inequality) ◆ Recruitment that upholds the principles of fairness, justice and openness to recruit suitable talent, and the recruitment policy is based on the equality of human rights. All candidates have equal opportunities, oriented to the ability of the examinee, not to be treated differently based on race, color, gender, religion, politics, nationality or social origin, or physical and mental disabilities. ◆ Continuously improving hardware facility standards and safety and health operating procedures, and actively constructing a safe and hygienic working environment to prevent occupational injuries and diseases, and to ensure labor safety and health.	
(II) Has the Company formulated and implemented reasonable employee welfare measures (including salary, vacation and other benefits, etc.), and appropriately reflects business performance or results in employee compensation?	✓		1. Employee benefits: In order to provide diversified benefits, we have established the "Employee Welfare Committee of Taisun Enterprise Co., Ltd." and the "Employee Welfare Committee of Pin-Tai Distribution Enterprise Co., Ltd." in accordance with the law. They are responsible for planning and implementing various welfare programs. In addition to the benefits that are provided in accordance with the law, we strive to create a happy workplace and provide benefits that are better than statutory ones to enhance the interaction among colleagues and team cohesion. The Company allocates 0.05% of its total revenue as a welfare fund every month to support welfare measures. At the same time, the Employee Welfare Committee meetings are held on a regular basis. In 2024, the Company provided subsidies for recreational entertainment, welfare assistance, and education, totaling NTD 7,154,149. The Company complies with the statutory leave system and attaches great importance to the management of employees' working hours. The Company provides a number of welfare measures such as lunch subsidies, employee accommodation, flexible working hours, etc., and assigns visually impaired masseuses to enter the Company to provide services to colleagues. We also provide an EAP employee assistance program to take care of employees' physical and mental health. We also provide maternity leave, paternity exams, and paternity leave in accordance with the law to ensure that employees have sufficient rest and support at this critical stage. We have formulated the "Pension Supervisory Committee Charter" and "Retirement Management Regulations". At the same time, we implement the re-appointment system for retired employees to provide opportunities for employees to continue to participate in the Company's affairs and maintain their vitality. 2. Employee remuneration policy We share the profits with our employees with the Company's outstanding performance. In addition to dividends to shareholders, we also distribute mid-year remuneration to employees	None

Promotion item		Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
		Yes	No	Summary description	
				in recognition of their hard work in the previous year. According to the Company's Articles of Incorporation, remuneration to employees shall not be contributed less than 2%. In addition to the immediate bonus for work results, we also distribute year-end bonus based on the results of the performance appraisal at the end of the year, and provide opportunities for promotion and salary adjustment for top performers. The Company also organizes annual commendation meetings to recognize outstanding teams or individuals.	
(III)	Has the Company provided a safe and healthy work environment for the employees, and related education on occupational safety and health for the employees at regular intervals?	✓		The Company provides employees with a safe and healthy working environment, from regular employee health inspections, safety education and publicity to safety work rules for on-site employees. There are standards and actual implementation. 1. Prevent major occupational disasters with the occupational safety management system ① The Occupational Safety Committee conducts occupational safety management and holds regular meetings to investigate and review deficiencies. ② The 5S exercise is included in the scope of performance evaluation. ③ Organize annual employee health checkup. ④ Report of abnormal health management value and risk classification 2. Prevention of the four major emerging hazards: Anthropogenic hazard prevention surveys are conducted, and high-risk patients are prioritized as part of the physician's on-site service. The Company also offers a maternal health education program for female employees. 3. Provision of occupational health services and training: Safety and health education and promotion, contractors' work safety promotion, occupational safety training for new recruits, and medical and health services are held on a regular basis every year. 4. The Company did not suffer any personal injury or property loss due to fire in 2024.	None
(IV)	Does the Company establish an effective career development training program for employees?	✓		The Company has established the "Education and Training Measures" to train practical talent for corporate development strategies (please refer to p. 103-p.104 of this annual report).	None
(V)	In terms of issues such as customer health and safety, customer privacy, marketing and labeling of products and services, does the Company comply with relevant regulations and international standards, and does it formulate relevant consumer or customer protection policies and appeal procedures?	✓		The Company manages customer safety and health, customer privacy, marketing and labeling in accordance with the provision in the "Act Governing Food Safety and Sanitation". There is a 24-hour free service line at 0800-079080 available for consumer complaints in accordance with the "Administrative Measures for Consumer Service Lines". In 2024, we resolved 278 cases of product condition (excluding general product consultation services): 61 cases non-production factors, traced the cause of 128 cases, and responded with progressive measures.	None
(VI)	Has the Company formulated supplier	✓		The Company has established the "Supplier Establishment Management Operating Standards	None

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
management policies, where suppliers are required to follow relevant regulations on issues such as environmental protection, occupational safety and health or labor and their implementation?			Act," "Operating Standards for Selection of Excellent Suppliers," "Operating Rules for Selection of Qualified Suppliers," and "Operating Standards for the Assessment and Control of Outsourcing Service Providers." Conduct reviews and make relevant amendments where necessary. The "TaiSun Enterprise Co., Ltd. Ethical Corporate Management Best Practice Principles" is binding for the relationship between employees and suppliers, and suppliers are required to sign the "Commitment to Integrity and Sustainability Ethical Corporate Management Best Practice Principles, Ethical Corporate Management Procedures and Code of Conduct, Corporate Social Responsibility Best Practice Principles, and Human Rights Protection Declaration. We hope to raise the overall ESG awareness of suppliers and agree to abide by the responsibility to protect the environment and society, and strengthen suppliers' commitment to product responsibility, environmental management, and labor conditions. The Company has also included relevant criteria in the evaluation. The company also evaluates the possibility of continued cooperation based on the results of the annual supplier quality evaluation plan, and uses cooperation as the foundation for common growth. (1) Selection of new suppliers: The COA of raw materials must meet the relevant specifications and the raw materials and products must meet the requirements of CNS and health regulations. (2) The current evaluation requirements: Compliance with labor standards, no child labor, whether food safety plans and implementations are clearly defined, and whether industrial safety and health plans and implementations are clearly defined. At the same time, we actively counsel all suppliers to upgrade the food safety quality management system, improve the quality system management level, and achieve the concept of coexistence and common economic prosperity.	
V. Does the Company refer to the internationally-prepared reporting standards or guidelines, preparation of sustainability reports and other reports that disclose the company's non-financial information? Did the preliminary report obtain the confidence or assurance opinion of the third-party verification unit?	✓		The Company has compiled an annual Corporate Social Responsibility (CSR) report since 2015. The name was changed to the "ESG Sustainability Report" in 2021 to disclose the effectiveness of ESG implementation. The report contents are prepared in accordance with the "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies", "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and the standards set by the Global Reporting Initiative (GRI). Starting from 2023, we have entrusted Ernst & Young Taiwan (KPMG Taiwan before 2022) to carry out independent limited assurance in accordance with Bulletin No. 1 of the Confirmation Standards issued by the Accounting Research and Development Foundation of the Republic of China, the "Audit or Review of Assurance Cases for Non-historical Financial Information". Related report information is disclosed at, (1) The Company's website: https://www.taisun.com.tw/corporate/calendar-year-report/ (2) Public information website: https://mops.twse.com.tw/mops/web/t100sb11	None
VI. If the Company has instituted the sustainable development best practice principles in accordance with the "Corporate Social Responsibility Best Practice Principles for TWSE/TPEx Listed Companies," specify the implementation of these principles and the variation with the Sustainable Development Best Practice Principles for the TWSE/TPEx-listed				

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	

Companies:

The Company operates in accordance with the self-established Sustainable Development Best Practice Principles, and there is no significant deviation.

VII. Other important information to facilitate understanding of the promotion of sustainable development operations:

(I) Environmental aspect:

1. Wastewater discharge quality (in compliance with government regulations): We have formulated stringent standards for the inspection of treatment functions and discharge water concentration of each factory. In 113, the BOD, COD and SS of wastewater discharged all met the government discharge water quality standards.
   Status of wastewater management in food factories:

Item	National standard	Year	January	April	July	October	Average
BOD (biological oxygen demand)	<30mg/L	2023	5.4	8.1	16.2	11.2	10.2
		2024	8.2	5.9	9.4	24.8	12.1
COD (chemical oxygen demand)	<100mg/L	2023	16.3	21.3	99.2	32.5	42.3
		2024	35.5	19	34.8	92.6	45.5
SS (suspended solids)	<30mg/L	2023	4	6.3	25.9	1.9	9.5
		2024	4.7	4.7	6	26	10.3

2. In 2024, the Company was fined NTD 3,024,000 by the Changhua County Government due to rainwater and sewage bypass. The fine was paid before the end of 2024. The Company places high emphasis on this incident and has taken the following improvement measures to prevent the recurrence of similar situations:
   - The wastewater facilities in the Tianzhong Food Plant of the Company are 30 years old. These facilities may have deteriorated and become defective over the course of time, or they may be damaged or defective due to natural disasters. The Company is in the process of gradually replacing old equipment and improving the possible problems derived from old pipelines to comply with the regulations. The Company has no same or identical violation records, indicating the Company's commitment to regulatory compliance.
   - We are also preparing for the certification of the ISO14001 environmental protection management system. We have already introduced a legal cloud legal audit system to check the environmental protection-related laws and regulations, and find the advanced solutions based on the environmental aspects.
   - In addition to the active improvement measures, the Company has also adopted the following measures to address possible violations of laws and regulations: To enhance the monitoring and management of effluents, the Company is planning to renew some of the wastewater treatment facilities to eliminate the concern of overflow and ensure the quality of effluents.
   - The Company has dedicated personnel in place to conduct daily regular inspections of relevant pipelines. In case of any abnormality, the Company will conduct repairs immediately to prevent the same from happening.
3. In 2024, the Company was fined by the Changhua County Government due to overuse of fuel oil and exceeding the standard for Dioxins in raw material boilers. The amount of the fine is Estimated amount: NTD270,000, and will be paid in 2025. The Company places high emphasis on this incident and has taken the following improvement measures to prevent the recurrence of similar situations:
   - One gas-fired boiler was suspended and replaced with a natural gas-fired boiler to reduce fuel use.
   - Equipment upgrades or additional secondary combustion chambers were confirmed with the biomass boiler operator.

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	

(II) Product aspect:

As a member of the food manufacturing industry, Taisun Enterprise strictly examines and selects raw material suppliers. In addition to being a legitimate business operator, a supplier must also meet Taisun's production requirements and have both reasonable prices and high coordination ability. The procurement process of raw materials must be reviewed and confirmed by relevant units such as R&D and quality assurance and grow together with suppliers through the method of supplier evaluation. It also reassesses or cancels partnerships for abnormal suppliers and implements supplier management policies.

1. In 2024, 66 manufacturers have actually implemented the evaluation (43 raw material manufacturers and 23 material manufacturers). This accounts for 77% of the total purchase amount of raw materials.
2. Taisun Enterprise actively counsels suppliers to upgrade the food safety quality management system. At present, the rate of penetration rate of GFSI-approved suppliers is 13%. We will continue to guide all suppliers to introduce international certification, improve the quality system management level of partners, and achieve the concept of coexistence and common economic prosperity.
3. In 2024, there were 11 cooperating OEMs, one more than that in 2023. We continue to promote the food safety and quality of OEMs.
4. An evaluation plan is drawn up every year, and on-site inspection at the outsourced factory is used as reference information for follow-up cooperation. Of the 11 outsourced factories that performed on-site evaluations in 2024, 11 outsourced factories were rated as B-level.
5. In response to the Company's operational needs and in compliance with government regulations. We will continue to upgrade the equipment of all points in the factory to achieve energy saving and avoid any crisis caused by outdated equipment. The health and safety of employees in the factory are also taken into account, and the workplace safety is also maintained so that employees have a safe working environment.
6. List of food safety certifications obtained by Taisun:

Product category	International certification		National certification	Halal certification
	CERTIFIED BY SGS	Food Safety System Certification 22000	TQF 000000000	HALAL 清真 TAIWAN
Canned snacks	100%	100%	75.21%	82.50%
Fresh house snacks & drinks	100%	100%	96.26%	77.74%
Beverage products	25.04%	44.06%	65.62%	24.21%
Tetra Pak beverages		100%	94.16%	
Packaged drinking water		27.12%	100%	
Oil products	99.59%	99.59%	73.48%	91.99%
Carbonated drinks	9.63%	9.63%	81.60%	

(III) Food safety and national nutrition promotion

1. Performed production line upgrade: Build PE and aluminum can lines to create new products and packaging on par with trends.

Promotion item	Implementation status			Deviation from Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Summary description	
2. To effectively put energy into good use, we have conducted old equipment replacement, process efficiency improvement and total energy control. The Food Plant added natural gas boilers in Q4 2024, with one oil-fired boiler also replaced.(2023-2024) 3. GHG inventory implementation (2020-2021) has been performed to meet future net zero goal and carbon tax basic issues. In 2022, we obtained the ISO14064-1 certification and subsequently conduct internal inventory according to the certification regulations. 4. Our waste recovery program has been initiated. By researching for ways to effectively reduce and reuse waste, waste can be the next raw material for companies. Based on this idea, we have identified 3 directions for the development of waste. 5. We will enhance talent development plans and factory improvement plants to nurture talent and retain talent to ensure productivity. 6. Local symbiosis and public welfare support: ① Sponsored the Tanaka Marathon for the 13th consecutive year ② Taisun Cultural Foundation online courses and lectures At Taisun, we contribute to the Taisun Culture Foundation each year and have done so for a long time as we firmly believe the Foundation's philosophy of "building positive beliefs to create a harmonious life". Since the establishment, the Foundation has been dedicated to spiritual growth and life education by spreading positive values and beliefs and establishing goodness in society. We do our utmost to give back to society with our practical actions in order to create a sense of happiness and stability. The main tasks of the Foundation: ● Spiritual growth service - practice the value the true, the good and the beautiful: organize seminars focusing on physical and mental health topics, and publish "Taisun Loves Families" magazine. ● Life education service - touching lives with lives: life fighter storytelling, summer life education study for teachers, and Taisun Scholarship for little Taisun. ● Family education service - as the growth of parents benefits children, seminars for parents are organized, hoping that children's health and happiness start from parents' self-growth.				

(VI) Climate-related information of TWSE/TPEx-listed companies

1. Implementation of climate-related information

Item	Implementation status
1. Describe the monitoring and governance of climate-related risks and opportunities between the Board and management.	1. The ESG is authorized by the Board of Directors to discuss and evaluate the Company's climate change related discussions and assessments. The ESG Committee jointly resolve the climate change-related responses and implement with the consent of the Chairman.
2. Describe how the identified climate risks and opportunities affect the Company's business operations, strategies, and finance (short-, medium-, and long-term).	2. The "Climate Change Response Act" imposed a carbon fee on large carbon emitters in 2024. This may increase the operating cost of Taisun in the future. However, this does not affect the overall operation for the time being. The Company has completed the 2022 GHG inventory education and training, and planned the energy equipment replacement project, and has set the following carbon reduction targets for 2023: ➢ Short-term: Implementation of carbon management and monitoring system. ➢ Medium-term: Outperforming peers in carbon emissions management. ➢ Long-term: Establish an environment-friendly factory as a leading example of management.
3. Describe financial impacts of extreme climate events and transformational actions.	3. Extreme weather may increase the frequency of typhoons and floods which may affect the factory. If the oil waste caused by high temperature is not properly managed, it is very likely to spontaneously combust. In addition, storms will also increase the cleanliness of water sources and damage equipment, which in turn affected the delivery schedule and increased insurance expenses. In terms of transformational actions, the carbon waste will be levied in accordance with the "Climate Change Response Act" in the future, resulting in an increase in expenses, which will affect the financial revenue.
4. Describe how climate risk identification, assessment, and management procedures are integrated into the overall risk management system.	4. The Company's ESG Committee launched the "TCFD Climate Change-Related Financial Disclosure" training in 2022. The ESG Committee convenes on a regular basis to discuss and identify transformation risks (policy and regulations, technology, market, reputation), physical risks (immediate risks, long-term risks), and opportunities (resource efficiency, energy sources, products/services, market, and resilience).
5. If the scenario analysis is used to assess the resilience to climate change risks, the used scenarios, parameters, assumptions, analysis factors, and main financial impacts shall be described.	5. In order to strengthen the understanding of the impact of climate-related risks and opportunities on Taisun, the TCFD framework has been introduced, with training of "TCFD Climate Change-Related Financial Disclosure" in 2022 conducted. In the future, we also plan to conduct analysis and seminars on climate-related scenarios and quantify the financial impact of climate-related risks.
6. If transition plans exist to manage climate-related risks, specify the contents of the plans, as well as the indicators and targets used to identify and manage physical risks and transition risks.	6. The following are the indicators and targets for managing physical risks and transition risks: ➢ Starting in 2020, the inventory of GHG emissions has been promoted in accordance with ISO 14064-1:2018. ➢ Old equipment has been replaced in factories. Budgets for process improvement and equipment renewal are compiled every year to reduce energy consumption through energy-saving equipment. ➢ Priority is given to externally purchased electricity, and the average power consumption and the number of boxes produced each year is used to promote the reduction of power consumption year by year.

Item	Implementation status
	➢ The ratio of annual carbon emission figures to the total weight of sales is the standard, which contributes to the reduction of carbon emission figures every year. ➢ Raise the frequency of watering Chinese fountain grass with waste liquids from the farm, and reduce the water consumption for treatment. ➢ Increase the recycling rate of commercial waste (current stage > 95%).
7. If using internal carbon pricing as a planning tool, specify the basis for setting the pricing.	7. Taisun has not yet formulate an internal carbon pricing policy.
8. If climate-related goals have been set, specify the activities covered, the scope of GHG emissions, the planned schedule, and the progress made in each year. If carbon credits or renewable energy certificates (RECs) are used to achieve the relevant targets, the source and quantity of carbon credits to be offset or the quantity of renewable energy certificates (RECs) shall be specified.	8. As the risk of transition due to carbon emissions may increase operating costs, Taisun plans to increase the proportion of green energy use, such as: Scope 1 (fuel oil) - oil-fired boilers will be replaced by natural gas boilers, which was completed in Q4 2024, to achieve the short-term strategic goal (50% of those over 20 years old). Calculated on the basis of fuel oil consumption and steam output of the boilers in 2024, after the completion of the natural gas boilers, carbon emissions will be reduced by about 629 metric tons per year, approximate 18.45% reduction of carbon emissions.
9. Greenhouse gas inventory and assurance status, as well as reduction goals, strategies, and concrete action plans (indicated separately in 1-1 and 1-2).	

1-1 GHG inventory and assurance for the most recent two years

1-1-1 GHG information: The GHG emission volume (metric tons CO2e), intensity (metric tons CO2e/NTD million) and data coverage for the most recent two years are as stated. For details, please refer to XX Energy Conservation and Carbon Reduction Management of the 2024 ESG Report.

1-1-2 GHG assurance information: A description of the assurance status for the most recent two years as of the publication date of the annual report, including the scope of assurance, institutions of assurance, criteria of assurance, and opinions of assurance:

1-1-2.1 In June 2022, Taisun conducted a 110 GHG emission verification by British Standards Institution Singapore Ltd. (Taiwan) and obtained a verification statement. The specifications of the inventory were based on ISO 14604-1:2018 The Roadmap for Sustainable Development for TWSE/TPEx Listed Companies and the boundaries of the inventory included five sites: “Taipei Chang-An Building”, “Tanaka Food Factory,” “Tianzhong Oil & Fat Factory”, “Tianzhong Feed Factory,” and “Tianzhong Administration Building”. For Scope 1 and Scope 2, the total GHG emissions were 9,491.596 tons CO2e. The second ISO14064-1 certification is expected to be conducted in 2026.

1-1-2.2 All GHG inventories for 2023 and 2024 were self-inventoried in accordance with ISO 14064-1, which will be disclosed in Chapter Energy Saving and Carbon Reduction Management. of the 2024 ESG Report

1-2 GHG reduction targets, strategies, and specific action plans: Describe the GHG reduction base year and its data, reduction targets, strategies, and concrete action plans, and achievement of the reduction targets.

Taisun began to install natural gas boilers in 2023 - 2024 and old oil-fired boilers will be replaced to reduce GHG emissions; the mid- and long-term goal is to replace aged equipment to reduce energy consumption and carbon emissions.

(VII) Ethical business performance conditions, as well as differences and reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies

Evaluation items	Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary description	
I. Enactment of ethical management policy and program (I) Has the Company specified its policy and method for the implementation of ethical corporate management in its internal rules and regulations and external documents, and have the Board and the management of the Company promised to pursue the policy of ethical corporate management?	✓		(I) Based on the management philosophy of integrity, transparency and responsibility, the Company has formulated a policy based on honesty and integrity. The "Taisun Enterprise Co., Ltd. Code of Ethical Management" (these Principles became effective after being passed by the Board of Directors' meeting held on May 11, 2020) amended by resolution of the Board of Directors, and internal rules and regulations including the "Personnel Management Rules" clearly require employees to abide by honesty and integrity. The Company has also established a sound corporate governance and risk control mechanism to create a sustainable business environment, requiring the Board of Directors, management, and all colleagues to comply. In addition, the Company discloses the "Code of Ethical Management" and its related regulations on the MOPS and the Company's website.	None
(II) Has the Company established an assessment mechanism for the risk of dishonesty, regularly analyzing and evaluating business activities with a high risk of dishonesty in the business scope, and formulated a plan to prevent dishonesty, and cover at a minimum the preventive measures for various acts under Article 7, Paragraph 2 of "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies"?	✓		(II) The "Taisun Enterprise Co., Ltd. Procedures for Ethical Management and Guidelines for Conduct" passed by resolution of the Board of Directors on December 24, 2020 stipulates the prevention of unethical conduct, while also covering the items listed in Article 7, Paragraph 2 of the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies" published by the TWSE or other business activities with higher risk of unethical conduct within the Company's business scope so as to regulate relevant preventive measures. We also require relevant units to implement these Principles. In the event of an employee violating the principle of ethical management, it shall be reported in accordance with the "Regulations Governing the Implementation of the Reporting System". The matter will be examined by the Ethical Management Team, and according to the severity of the matter, the punishment will be announced. Acceptance unit: Corporate Governance Unit. In addition, the Company is civilian food manufacturing enterprise and pays special attention to Article 7, paragraph 2, subparagraph 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies" that cites "Damage directly or indirectly caused to the rights or interests, health, or safety of consumers or other stakeholders in the course of	None

Evaluation items	Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary description	
			research and development, procurement, manufacture, provision, or sale of products and services". The preventive measures and promotion points are summarized as follows: ● Regulatory compliance: In order to improve the management of food safety, we keep a close eye on changes in regulations by visiting the websites of the FDA and Law and Regulations Database, Taiwan. We also carry out product compliance inspections, calibrate relevant operating standards and give immediate warning when a product is not in compliance with the regulations. At the same time, the complete information on packaging labeling is also reviewed and tests are periodically traced and tracked, achieving the benefits of source management and rapid queries. ● Food Safety Center: As a means to improve the Company's food safety organization, effectively control product quality and implement management at source, at Taisun, we have established the "Food Safety Center" to promote food safety policy-related systems and certifications. By carrying out the Company's food safety self-management plan, food hygiene monitoring and supplier audits, while also monitoring the effectiveness and suitability of the management system, we ensure our quality and food safety are worry-free. ● Quality certification: We regularly strive for certifications and continue to renew those with global standards to ensure high food safety standards and compliance. ● Laboratory upgrade: In 2021, The Quality Assurance Department of Taisun Enterprise Co., Ltd. obtained a TAF (Taiwan Accreditation Foundation) certification, with a certification number 3836 and certificate number L3836-210602. In addition to the Company's own TAF laboratory, products are also tested by external institutions in accordance with the regulations. ● Supplier management: An evaluation plan is scheduled every year. In addition to attaching importance to the quality of the supplier's products, the supplier's implementation of social responsibility is included in the evaluation items of operation and management. At the same time, we actively counsel all suppliers to upgrade the food safety quality management system, improve the quality system management level, and achieve the concept of coexistence and common economic prosperity. ● Quality management system: A complete food safety and quality management system has been built, and the system is monitored by professionals and	

Evaluation items	Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary description	
			precise equipment. In compliance with legal requirements, 100% of the products are built with a paper tracking and tracing system. At the same time, all of them have passed external inspections, and the improvement of defects was in full compliance with the regulations. ● Occupational Safety and Health Committee: In an effort to prevent occupational hazards, maintain the quality of workplace, while at the same time ensuring the safety and health of our colleagues at work to further improve the safety and health management standards, we have established the "Occupational Safety and Health Committee" as required by Article 23 of the "Occupational Safety and Health Act" and Article 10 of the "Occupational Safety and Health Management Measures" to discuss, coordinate and recommend on matters associated with occupational safety and health. Through the management functions of planning, implementation, evaluation and improvement measures, our occupational safety and health management system is enhanced, achieving the objective of sound safety and health management.	
(III) Does the Company specify the operating procedures, behavior guidelines, disciplinary penalties and grievance system in the plan to prevent dishonesty, and implement it, and regularly review and revise the pre-disclosure plan?	✓		(III) In the "Taisun Enterprise Co., Ltd. Procedures for Ethical Management and Guidelines for Conduct", the Company has established measures to prevent unethical conduct. There are also clear operating procedures, guidelines for conduct, disciplinary and complaint systems stipulated in the measures. Also, in order to ensure the implementation of ethical management, the HR Administration Unit has been designated as the dedicated unit responsible for the promotion and monitoring of the implementation of ethical management policy as well as the preventive measures. The HR Administration Unit periodically reviews and reports to the Board of Directors on the status of implementation, measures adopted and effectiveness of promotion.	None
II. Implementation of ethical management				
(I) Does the Company assess a trading counterpart's ethical management record and expressly state the ethical management clause in the contract to be signed with the trading counterpart?	✓		(I) Before establishing a business relationship with others, the Company evaluates the legitimacy of the counterparty, fully understands the ethical management situation of the counterparty, and whether there has been a record of dishonest behavior. Ensure that its business operations are fair, transparent and it will not request, offer or accept bribes. In 2024, the signing rate of "Integrity and Sustainability Commitment" for new suppliers with a transaction amount over $100,000 was 97%.	None

Evaluation items		Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
		Yes	No	Summary description	
(II)	Has the Company set up a special unit under the board of directors to promote corporate ethical management, and regularly reports (at least once a year) to the board of directors on its ethical management policies and plans to prevent dishonesty and supervision and implementation?	✓		(II) The HR Administration Unit has been appointed as dedicated unit for ethical management and is responsible for the formulation and supervision of the ethical management policy as well as the prevention plan. The Unit reports to the Board of Directors at least once a year on the ethical management policy and the prevention plan for unethical conduct and the supervision situation of the implementation. On December 21, 2024, the Company's Ethical Corporate Management Team reported to the Board of Directors on the implementation status, measures adopted and promotion results in 2024.	None
(III)	Has the Company made policies for the prevention of the conflict of interest, and provided the channels for expressions, and has it properly implemented this system?	✓		(III) The "Taisun Enterprise Co., Ltd. Code of Ethical Management" and the "Taisun Enterprise Co., Ltd. Ethical Corporate management Best Practice Principles" set forth by the Company have clearly defined policies to prevent conflicts of interest and provide appropriate channels for presentation, and require relevant units of the Company to implement.	None
(IV)	Does the Company have an effective accounting system for the implementation of ethical management, internal control system, and the evaluation result of the risk of dishonesty by the internal audit unit, to formulate relevant audit plans, and check the compliance with the plan to prevent dishonesty, or entrust an accountant to perform the audit?	✓		(IV) The Company has established various accounting systems and internal control systems in order to implement ethical management. Furthermore, the audit unit is responsible for operations to assist the Board of Directors and managers to inspect, review and strengthen the promotion and implementation of the Company's internal control systems. The audit unit performs the audit work in accordance with the annual audit plan approved by the Board of Directors. The audit supervisor sends a written report to independent directors the following month after the audit project (or tracking project) is completed. Furthermore, it regularly reports to the audit committee and the Board of Directors on the implementation of the audit business and the results of the annual self-assessment of the internal control system.	None
(V)	Has the Company provided internal and external training on topics of ethical corporate management at regular intervals?	✓		(V) The Company values ethical management and corporate social responsibility. To do so, we promote a work culture of ethical management and responsibility when an employee begins working with us. In 2024, we carried out and awareness development (covering "Code of Ethical Management", "Ethical Corporate management Best Practice Principles" and "Procedures for the Prevention of Insider Trading") on topics associated with ethical management issues. A total of 1,022 employees took part totaling 1,044 hours.	None

Evaluation items	Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary description	
III. Status of the Company's whistleblowing system (I) Has the Company established substantive systems for reporting and rewards for facilitating the reporting of unethical practices, and appointed designated persons for dealing with the persons being reported?	✓		(I) The Company has established and announced internal independent reporting mailboxes and special lines in accordance with the relevant provisions of Article 23 of the "Code of Ethical Management" of the whistleblowing system, and designated staff and units are responsible for reporting. Employee complaint and ethics reporting mailbox: taisunhr1999@taisun.com.tw Receiving unit: Human resources unit, unit supervisor Ethics Mailbox Link: https://www.taisun.com.tw/ethics-mailbox/ Acceptance unit: Corporate Governance Unit	None
(II) Has the Company established standard operating procedures for accepting complaints, follow-up measures to be taken after the investigation is completed, and relevant confidentiality mechanisms?	✓		(II) The standard operating procedures for the investigation of the reported matter must be properly kept, including the acceptance of the reported case, the investigation process, the investigation results and the records of related documents. The identity of the informant and the content of the report are sealed and kept confidential.	None
(III) Has the Company taken measures to protect whistle-blowers from retaliation due to reporting?	✓		(III) The review process should be conducted in an undisclosed and confidential manner, so as to ensure the privacy rights of the informant. If it is not conducted in a confidential manner in accordance with regulations, the Company will report the matter and mete out punishment.	None
IV. Enhancing Information Disclosure Has the Company, on its website and on the Market Observation Post System, disclosed the content and promotion effectiveness of its Ethical Corporate Management Best Practice Principles?	✓		The Company has disclosed Code of Ethical Management related content on both the company Website and the Market Observation Post System.	None
V. If the Company has instituted the corporate social responsibility best practice principles in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies," specify the implementation of these principles and the variation with the Corporate Social Responsibility Best Practice Principles for the TWSE/TPEx-listed Companies: 1. The "Taisun Enterprise Co., Ltd. Code of Ethical Management" set by the Company are based on the provisions of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies" issued by the Stock Exchange and are also required in operation of relevant units of the Company for required implementation. Furthermore, they should internalize the requirements of the Ethical Corporate Management Best Practice Principles into daily operation management. There is no major difference between actual operation and the code. 2. Based on the provisions stipulated in Article 17 of the Company's Code of Ethical Management, the Company has set up a dedicated unit under the Board of Directors to improve the management of ethical management. The Unit is responsible for the formulation and supervision of the ethical management policy as well as the prevention plan. The "Code of Ethical Management" and the "Procedures for Ethical Management and Guidelines for Conduct" have been disclosed on the Company's website.				
VI. Other information that enables a better understanding of the Company's ethical corporate management: (e.g. review and amendments on the ethical corporate management best-practice principles established by itself): The Company always pays attention to the development of relevant standards for ethical management, and reviews and improves the Company's relevant policies to enhance the				

Evaluation items	Operating status			Reasons for differences with Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary description	
effectiveness of the Company's ethical management.				

(VIII) Inquiry methods of corporate governance codes and related regulations:

The Company has formulated a corporate governance Code of Practice, Code of Ethical Management, Corporate Social Responsibility Best Practice Principles, and related regulations. All have been published on the Market Observation Post System (http://mops.twse.com.tw) and the Company's official website (http://www.taisun.com.tw) for investors to check, and we will continue to promote the operation of corporate governance.

(IX) Other significant information that will provide a better understanding of the state of the company's implementation of corporate governance:

Please refer to the Company's Website: http://www.taisun.com.tw

(X) Implementation of the internal control systems:

1. Statement of Internal Control System

Taisun Enterprise Co., Ltd.

Declaration of internal control systems

Date: March 12, 2025

The Company's internal control system for 2024, based on the results of self-assessment, is hereby declared as follows:

I. The Company acknowledges and understands that the establishment, implementation and maintenance of the internal control system are the responsibility of the Board and managers of the Company, and that such a system has been implemented within the Company. The purpose of the system is to reasonably ensure that the effectiveness and efficiency of operations (including profits, performance, and protecting the security of assets), reliability, timeliness, transparency, and regulatory compliance of reporting, as well as the compliance with applicable laws, regulations, and bylaws are achieved.

II. The internal control system is designed with inherent limitations. No matter how perfect the internal control system is, it can only provide a reasonable assurance to the fulfillment of the three objectives referred to above. Moreover, the effectiveness of the internal control system could be affected by the changes of environment and circumstances. However, the Company's internal control system has a self-supervision mechanism. Once the missing element is recognized, the Company takes corrective action.

III. The Company judges the effectiveness of the internal control system in design and enforcement in accordance with the "Regulations Governing Establishment of Internal Control Systems by Public Companies" (hereinafter referred to as "the Criteria"). The Criteria are instituted for judging the effectiveness of the design and enforcement of internal control system. There are five components of effective internal control as specified in the Criteria with which the procedure for effective internal control are composed by five elements, namely, 1.Control Environment, 2. Risk Evaluation, 3. Control Operation, 4. Information and Communication, and 5. Monitoring. Each of the elements in turn contains certain audit items. Please refer to the "Criteria" for details.

IV. The Company has adopted the said Criteria to validate the effectiveness of its internal control system design and execution.

V. For relevant deficiencies and improvement for deficiencies found in the Company's assessment in internal control, please refer to the Attachment.

VI. Based on the evaluation result of the preceding item, regarding the Company's Internal Control System on December 31, 2024 Note 2 (encompassing the supervision and management of subsidiaries), and including understanding of the effectiveness of operations and the degree to which the efficiency with which objectives are achieved, it is believed that the reporting is reliable, timely, transparent and in compliance with the relevant specifications and relevant laws and regulations, and the design and execution of the relevant Internal Control System are effective and it can reasonably ensure that the above goals are achieved.

VII. This Statement will be a major part of the Company's annual report and prospectus, and will be made publicly available. If there is any fraud, concealment or unlawful practice discovered in the content of the aforementioned information, the company shall be liable to legal consequences under Article 20, Article 32, Article 171 and Article 174 of the Securities and Exchange Act.

VIII. This Statement has been approved by the Company's Board of Directors at the meeting held on March 12, 2025, at which this Statement was unanimously endorsed by all 9 attending directors with zero dissension.

Taisun Enterprise Co., Ltd.

Chairman: Liu Wei-Lung
Signature/Seal

General Manager: Shen Yi-Chun
Signature/Seal

(XI) In the most recent year and up to the date of publication of the annual report, if the Company and its internal personnel have been punished according to law, and the punishment has been imposed on internal personnel by the Company for violation of the internal control systems, major defects and improvements: None.

(XII) Major decisions of the Shareholders Meeting and the Board in the most recent year to the day this report was printed:

1. Important resolutions of the 2024 shareholders meeting:

Date	Meeting type	Important resolutions	Implementation status
2024/5/28	Shareholders' Meeting	(1) Acknowledgment of the motion for 2023 business report and financial statements. (2) Acknowledgment of the motion for 2023 earnings distribution. (3) Motion for full re-election of directors (including independent directors). (4) Motion for release of restrictions on competing behaviors of new directors (including independent directors) and their representatives.	(1) Relevant forms have been submitted to the competent authority for inspection and announcement in accordance with Company Act and other relevant laws and regulations. (2) The Company's after-tax net loss for 2023 was NTD 80,869,911, and the undistributed earnings at the beginning of the period was NTD 5,336,030,987. This was a gain from the disposal of Taiwan FamilyMart Co. Ltd. in 2022. However, the legal effect is still under discussion. Therefore, it is proposed that no dividend will be distributed for 2023.

2. In 2024 and as of the publication date of the annual report, important resolutions of the Board of Directors and independent directors' opinions, and the Company's handling of independent directors' opinions:

Date/Meeting	Important resolutions	Opinions of independent directors	The Company's handling of independent directors' opinions
23rd term 9th meeting 2024/1/23	1. Motion for financing facility by Bank of Taiwan, Taichung Branch	None	None
	2. Motion for financing facility by Taipei Fubon Bank	None	None
	3. Motion for 2023 year-end bonus and distribution to managers	None	None
	4. Motion for appointment of Chief Administrative Officer of the Administrative Business Group	None	None
	5. Motion for appointment of General Manager of Taisun Enterprise (Zhangzhou) Foods Co., Ltd.	None	None
23rd term 10th meeting 2024/3/12	1. Motion for total amount of 2023 remuneration to employees and directors.	None	Release of material information as required
	2. Motion for 2023 business report and financial statements.	None	None
	3. Motion for the Company's 2023 earnings distribution.	None	None
	4. Motion for the Company's 2023 "Statement of Internal Control System".	None	None
	5. Motion for appointment and remuneration of the Company's CPAs.	None	None
	6. Motion for formulation of general principles for the Company's pre-approval of non-assurance service policies.	None	None
	7. Motion for amendments to some provisions of the Company's "Operating Procedures for Handling Directors' Requests".	None	None
	8. Financing of Land Bank of Taiwan, Chang'an Branch.	None	None
	9. Motion to re-elect all directors at the general shareholders' meeting.	Dissenting opinion from Independent Director Huang Hui-Ping: I disagree with the re-election of directors at the general shareholders' meeting for the following reasons: On May 28, 2023, the Board of Directors was re-elected for a term of less than one year, which is not conducive to corporate governance. Furthermore, the reasons for the full re-election of directors proposed this time are not legitimate, which are not conducive to corporate governance: 1. A listed company is not a single shareholder, and changes in shareholders' equity can be seen at any time. A change in equity of one shareholder should not be used arbitrarily as an excuse to overturn the results of the election of directors at the previous shareholders' meeting, and the rights and interests of other shareholders should not be disregarded. This act was not conducive to the stability of the Company's operation. 2. In addition, the Company was involved in a dispute with the directors. The Company voluntarily filed a lawsuit against the resolutions of the previous directors, but also claimed that it lacked trust in specific directors of the current term, and demanded the full re-election of directors. This is obviously not justifiable. Moreover, the	Release of material information as required

Date/Meeting	Important resolutions	Opinions of independent directors	The Company's handling of independent directors' opinions
		Company demanded the full re-election of directors based on one-sided prejudice when the litigation has not yet reached a decision. This is equivalent to declaring that the Company cannot accept the dissenting opinions of the board members, which is obviously not conducive to corporate governance. Taisun had a rocky year last year. Today, the Board of Directors has been functioning normally. Although different opinions may be tolerated, the development has tended to be stable. The Board of Directors has also exchanged opinions on different opinions, which highlights the value of corporate governance. An election held at this time is not a proper decision for small shareholders and corporate governance. Based on this notion, I do not agree with the election going ahead. Dissenting opinion from Independent Director Hsiao Sheng-Hsien: 1. The current Board of Directors has only been serving for less one year (shall be three-year term as specified in the Articles of Incorporation). The reason for the full election of directors (including independent directors) give is "to cope with the changes in the Company's shareholding structure so that Board of Directors are able to reflect the shareholders' intention immediately and accurately". This may jeopardize the rights and interests of the current directors small directors. Based on this notion, I do not agree with the election going ahead. 2. In addition, based on "in consideration of the involvement of some directors in litigation with the Company and the serious impact on the relationship of trust between the Company and the directors", an election of all directors at the Shareholders' Meeting this year is to be held. However, the lawsuit was a dispute with the directors of the previous term. During the tenure, I have not seen any detriment to the interests of the Company. Moreover, this is only a personal opinion between some directors and has not yet been determined by the court. The "full re-election" is unnecessary and may jeopardize the rights and interests of the current directors and small shareholders. Based on this notion, I do not agree with the election going ahead.	
	10. Motion for convening of the 2024 Shareholders' Meeting of the Company.	None	None
	11. Appointment of the Chief Operating Officer of Consumer Business Group.	None	None
	12. Motion for appointment of Product Research Officer of the Product Research Business Group.	None	None
23rd term 11th meeting 2024/4/11	1. Motion for review of the candidate list of directors (including independent directors) of the 24th Board and lifting of non-compete clause of new directors (including independent directors) and their representatives.	Independent Director Huang Hui-Ping:'s dissenting opinion: 1. I reiterate my disagreement with the full early re-election of directors, which lacks legitimacy and is not conducive to corporate governance.	None

Date/Meeting	Important resolutions	Opinions of independent directors	The Company's handling of independent directors' opinions
		2. Judging from the list of candidate directors proposed at this meeting, it is obvious that they are using the proposal of early re-election of directors as an excuse to exclude independent directors with different opinions and disregard the interests of other shareholders. This move obviously lacks legitimacy and is detrimental to corporate governance. It also highlights that the current company management cannot accept different opinions and regards the expression of different opinions as an obstacle to the independent directors' supervisory responsibilities. I deeply regret this. 3. In order to avoid misleading shareholders, if the board of directors still passes the resolution on the matters discussed at this meeting, the content of the resolution should indicate that it is limited to the board of directors' approval of the qualifications of the candidate directors and the lifting of the non-competition restrictions on the newly elected directors. The board of directors has no right to review it and the resolution should be submitted to the shareholders' meeting for discussion and resolution in accordance with the law.	
23rd term 12th meeting 2024/5/13	1. 2024 1st Quarter Financial Report	None	None
24th term 1st meeting 2024/5/28	1. Motion for election of the Chairman	None	None
24th term 2nd meeting 2024/6/11	1. Motion for appointment of Remuneration Committee members	None	None
24th term 3rd meeting 2024/6/25	1. Suggestion on the remuneration to the independent directors of the 24th term and the Remuneration Committee of the 7th term	None	None
	2. Motion for suggestion on the remuneration to the general directors of the 24th term	None	None
	3. Motion for suggestion on the remuneration to the Chairman	None	None
	4. Motion for appointment of Chief Technology Officer of Production Business Group	None	None
	5. Motion for appointment of deputy general manager of Commodity Business Division	None	None
	6. Motion for suggestion on the remuneration to senior executives	None	None
	7. Motion for suggestion on special bonus to senior executives	None	None
24th term 4th meeting 2024/8/13	1. Motion for financial report for Q2 2024	None	None
	2. Motion for earnings distribution for Q2 2024	None	None
	3. Motion for Taisun's 2024 ESG Sustainability Report release	None	None
24th term 5th meeting 2024/9/19	1. Motion for buying back bonds or bills guaranteed by financial institutions for more effective use of capital.	None	None
	2. Motion for amendment to the Company's "Procedures for Related Party Transaction Management".	None	None
	3. Motion for amendment to the Company's "Procedures for Supervision and Management of	None	None

Date/Meeting	Important resolutions	Opinions of independent directors	The Company's handling of independent directors' opinions
	Subsidiaries"		
	4. Motion for amendment to the Company's "Rule of Procedure for Board Meetings".	None	None
	5. Motion for amendment to the Company's "Audit Committee Charter"	None	None
	6. Motion for suggestion on amendment to the internal control system regarding the financing cycle and investment cycle	None	None
	7. Motion for amendment to the Company's authorization table	None	None
	8. Election of the vice chairman	None	None
	9. Motion for renting the office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City, from a related party:	None	None
	10. Motion for the Company's organizational planning	None	None
	11. Motion for organizational change and appointment of deputy general manager of Marketing Division II of the Consumer Business Group	None	None
24th term 6th meeting 2024/10/13	1. Motion for contracting the renovation project of the 6F Taipei Headquarters Office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City	None	None
	2. Motion for appointment of the audit supervisor.	None	None
24th term 7th meeting 2024/11/12	1. Motion for financial report for Q3 2024	None	None
	2. Motion for earnings distribution for Q3 2024	None	None
	3. Motion for financing facility by E.Sun Bank	None	None
24th term 8th meeting 2024/12/24	1. Motion for the Company's 2025 audit plan	None	None
	2. Motion for audit plans for 2025	None	None
	3. Motion for appointment and remuneration of the Company's CPAs	None	None
	4. Motion for formulating the Company's"Sustainability Information Management Procedures"	None	None
	5. Motion for appointment of Taisun's general manager	None	None
	6. Motion for appointment of Officer of R&D Officer of the Foodstuff Business Group	None	None
	7. Motion for appointment of deputy general manager of the Product Research Business Group.	None	None
	8. Motion for appointment of acting spokesperson	None	None
	9. Motion for suggestion on the remuneration to the vice chairman	None	None
24th term 9th meeting 2025/01/16	1. Motion for financing facility by Taichung Commercial Bank	None	None
	2. Motion for suggestion on 2024 year-end bonus and distribution	None	None
24th term 10th meeting 2025/03/12	1. Accounting supervisor change case	None	None
	2. Passed the motion for the Company's 2024 business report and financial statements	None	None
	3. 2024 Total Employee Remuneration and Directors' Remuneration Distribution Case	None	None
	4. Passed the motion for the Company's 2024 profit distribution table	None	None

Date/Meeting	Important resolutions	Opinions of independent directors	The Company's handling of independent directors' opinions
	5..The company's 2024 "Internal Control System Statement" case.	None	None
	6. Amendment to the Articles of Association of the Company	None	None
	7. Elect ONE additional director	None	None
	8. Matters concerning the convening of the 2025 regular shareholders' meeting	None	None
	9. EY Accounting Firm's case of changing visa accountant	None	None
	10. Formulate the general principles for the company's pre-approval of non-trusted service policies.	None	None
	11. Plan to apply for credit line renewal from Fubon Bank	None	None
	12. Appointed General Manager of Subsidiary PIN-TAI DISTRIBUTION ENTERPRISE CO., LTD.	None	None

(XIII) In the most recent year and up to the date of publication of the annual report, the major contents of the opposition to or qualified opinions expressed by directors or supervisors about the significant resolutions passed by the Board of Directors that have been noted in the records or declared in writing: None.

IV. Information on fees for CPAs

(I) Information on fees for CPAs

Currency unit: NTD thousand

Accounting firm name	Accountant name	Accountant review period	Audit professional expense	Non-audit professional expense	Total	Remarks
Ernst & Young Taiwan	Lin Su-Wen Yang Chih-Hui	2024-1/1-2024/12/31	5,570	1,930	7,500	Non-audit fees are for tax audit fees

(II) Replacement of the CPAs firm and reduction in audit fees paid during the year of replacement compared with the previous year: None.

(III) If the audit fees are reduced by more than 10% compared with the previous year, the amount, proportion and reasons for the reduction in the audit fees shall be disclosed: None.

V. Information on replacement of CPAs

(I) About the former CPAs

Date of replacement	From January 1, 2025			
Reason for replacement and description	The company received a letter from EY to change its accountant due to internal job transfer within the firm.			
Explanation for why appointing person or accountant was terminated or did not accept the appointment	Party concerned / Status		Accountant	Appointed person
	Voluntary termination of appointment		V	
	No longer accept (continue) appointment			
Opinions and reasons for the inspection report other than unqualified opinions issued within the latest two years	None.			
Disagreement with the issuer	Yes		Accounting principles or practices	
			Disclosure of financial reports	
			Check scope or steps	
			Other	
	None	V		
	Description: None.			
Other disclosures (Article 10, paragraph 6, item 1 (4) to item 1 (7) should be disclosed)	None.			

(II) About the succeeding CPAs

Firm name	Ernst & Young Taiwan
Accountant name	CPAs Huang,Tzu-Ping, Lin Su-Wen
Date	From Q1 2025
Consultation in designated accounting method or accounting principles and comments on possible opinions of the CPA on the financial audit prior to the appointment, and the result.	None.
Written opinions of the successor accountant on the dissenting opinions of the former accountant	None.

(III) The former accountant's reply to Article 10, paragraph 6, item 1 and item 2 of item 3 of this Standard: None.

VI. Information on the chairman, General Manager, financial and accounting manager of the Company who has worked with the Company's external auditors or the affiliates to such auditors in the most recent year: None.

VII. Any transfer of equity interests and pledge of or change in equity interests by a director, supervisor, managerial officer, or shareholder with a stake of more than 10 percent during the most recent year and until the date of publication of the annual report:

(I) Changes in shareholdings of directors, managers and major shareholders:

Changes in shareholdings of directors, managers and major shareholders of the 23rd term:

Job title	Name	2024 As of May 28			
		Increase (decrease) in the number of shares held	Increase (decrease) of pledged shares		
Director	Everwin Investment Co., Ltd.	0	(14,881,000)		
	Representative: Liu Wei-Lung	1,597,000	0		
Director	Everwin Investment Co., Ltd.	0	(14,881,000)		
	Representative: Han Tai-Sheng	124,000	0		
Director	Everwin Investment Co., Ltd.	0	(14,881,000)		
	Representative: Liu Huang-Chi	0	0		
Director	Everwin Investment Co., Ltd.	0	(14,881,000)		
	Representative: Shao Ming-Bin	0	0		
	Representative: Yang Wen-Ching	0	0		
Director	Hongqiang Co., Ltd.	0	0		
	Representative: Fu Chen-Hsiang (Note 2)	0	0		
Director	Chih Deng Investment Co., Ltd.	0	0		
	Representative: Chen No-Hua	0	0		
Independent Director	Hsiao Sheng-Hsien	0	0		
Independent Director	Chen Wei-Yu	0	0		
Independent Director	Huang Hui-Ping	0	0		
General Manager	Tsai Cheng-Ta	0	0		
Chief of Staff	Su Shou-Pin	0	0		
Deputy General Manager/Finance Officer	Li Shu-Hui	0	0		
Deputy General Manager	Niu An-Tse	0	0		
Chief Technology Officer of Production Business Group	Wang Tseng-Kun	247,000	0		
Chief Administrative Officer of the Administrative Business Group	Lin Li-Wan	225,311	0		

Chief Operating Officer of Consumer Business Group	Shen Yi-Chun	0	0		
Product Research Officer of Product Research Business Group	Chang Shu-Miao	0	0		
Accounting Supervisor	Yan Gu-Lung	173,475	0		
Major shareholder	Long Bon International Industrial Co., Ltd.	0	(9,357,000)		

Note 1: The Company re-elected the 23rd Board of Directors at the extraordinary shareholders' meeting on May 29, 2023, and took office on May 28, 2023.
Note 2: On August 7, 2023, Hongqiang Co., Ltd. reappointed Fu Chen-Hsiang as its representative.
Note 3: Independent Director Hsiao Sheng-Hsien resigned on 2024/3/13.
Note 4: The 23rd Corporate Director Baosheng Co., Ltd., appointed Shao Ming-Bin as its representative on 2024/3/25.
Note 5: Refer to the current managers as of the publication date of the annual report.

Changes in shareholdings of directors, managers and major shareholders of the 24th term:

Job title	Name	From May 28, 2024		As of March 31, 2025	
		Increase (decrease) in the number of shares held	Increase (decrease) of pledged shares	Increase (decrease) in the number of shares held	Increase (decrease) of pledged shares
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Liu Wei-Lung	65,000	0	163,000	0
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Han Tai-Sheng	0	0	0	0
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Liu Huang-Chi	0	0	0	0
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Shao Ming-Bin	300,000	0	40,000	0
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Wang Yen-Chun	0	0	0	0
Director	Everwin Investment Co., Ltd.	0	(12,454,000)	0	(1,667,000)
	Representative: Chan Ching-Chia	118,728	0	0	0
Independent Director	Wang Tsai-An	0	0	0	0
Independent Director	Chen Wei-Yu	0	0	0	0
Independent Director	Hu Yi-Fu	0	0	0	0
General Manager	Tsai Cheng-Ta	0	0	0	0
Chief of Staff	Su Shou-Pin	0	0	0	0
Deputy General Manager/Finance Officer	Li Shu-Hui	20,000	0	25,000	0
Deputy General Manager	Niu An-Tse	0	0	0	0
Chief Technology Officer of Production Business Group	Chiang Li-Ming	0	0	0	0

Chief Administrative Officer of the Administrative Business Group	Lin Li-Wan	0	0	0	0
General Manager/Cheif Operating Officer	Shen Yi-Chun	0	0	0	0
Product Research Officer of Product Research Business Group	Chang Shu-Miao	0	0	0	0
Deputy General Manager	Huang Hui-Chuan	0	0	0	0
Deputy General Manager	Shih Ju-Yen	0	0	0	0
Accounting Supervisor	Yan Gu-Lung	0	0	0	0
Accounting Supervisor	Lin Wei-Yun	0	0	0	0
Major shareholder	Long Bon International Industrial Co., Ltd.	0	6,024,000	24,000,000	0

Note 1: The Company elected the 24th Board of Directors at the AGM on 2024/5/28, and the members took office on 2024/5/28.
Note 2: Refer to the current managers as of the publication date of the annual report.
Note 3: The Company's General Manager, Tsai Cheng-Ta, resigned on 2024/11/15, and was replaced by Shen Yi-Chun on 2024/12/24.
Note 4: The Company's accounting supervisor, Yen Ku-Lung, retired on 2025/01/20, and the acting accounting supervisor, Lin Wei-Yuan, came onboard on 2025/01/20 and approved by the board of directors as accounting director on March 12, 2025.

(II) Information on equity transfer with related parties: None.

(III) Information on pledge of shares with related parties: None.

VIII. Information about the relationships of the ten largest shareholders

March 31, 2025; unit: shares

Name	Shares held personally		Shares held by spouse and minor children		Total holding of shares in the names of others		The Top 10 shareholders are related parties, spouse, kindred within the 2nd tier under the Civil Code to one another, the titles or names, and relation		Remarks
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Shares	Shareholding ratio	Title (or name)	Relationship	
Long Bon International Industrial Co., Ltd.	191,721,000	38.34%	0	0	0	0	Baosheng Investment	Subsidiary	
Representative of Long Bon International Co., Ltd.: Liu Wei-Lung	2,410,000	0.48%	0	0	0	0	None	None	
Everwin Investment Co., Ltd.	58,279,000	11.66%	0	0	0	0	Long Bon International	Parent Company	
Representative of Everwin Investment Co., Ltd.: Liu Wei-Lung	2,371,000	0.47%	0	0	0	0	None	None	
Jing Xun Investment Industrial Corporation Limited	10,414,082	2.08%	0	0	0	0	None	None	
Representative of Jing Xun Investment Industrial Corporation Limited: Kao Li-Li	500,000	0.1%	0	0	0	0	None	None	
Pin-Tai Distribution Enterprise Co., Ltd.	10,351,332	2.07%	0	0	0	0	None	None	
Supervisor of Pin-Tai Distribution Enterprise Co., Ltd.: Liu Wei-Lung	2,371,000	0.47%	0	0	0	0	None	None	
Yu Kai Investment Co., Ltd.	5,000,000	1%	0	0	0	0	None	None	
Representative of Yu Kai Investment Co., Ltd.: Chan Chin-Chia	1,244,728	0.25%	0	0	0	0	None	None	
Deutsche Bank Taipei Branch is entrusted with the custody of the SPDR Portfolio Emerging Markets ETF Investment Account to which the SPDR (R) Index Share Fund belongs.	4,734,284	0.95%	0	0	0	0	None	None	
Chan Jen-Hua	3,643,161	0.73%	0	0	0	0	None	None	
Li Wen-Mei	3,015,705	0.60%	0	0	0	0	None	None	
TAIWAN NIKOMART CO.,LTD	2,960,186	0.59%	0	0	0	0	None	None	
TAIWAN NIKOMART CO.,LTD: Shen Yi-Chun	0	0	0	0	0	0	None	None	
Chan Jen-Li	2,903,105	0.58%	0	0	0	0	None	None	

IX. Number of the shares in the same investees held by the Company and its directors, supervisors, managers and the enterprises directly or indirectly controlled by the Company, and calculation of the combined shareholding ratio

Unit: shares; %

Investees (Note)	The Company's investment		Directors, supervisors, managers, and direct or indirect control of investment in the business		Integrated investment	
	Shares	Shareholding proportion	Shares	Shareholding proportion	Shares	Shareholding proportion
Pin-Tai Distribution Enterprise Co., Ltd.	21,255,839	99.93%	0	0%	21,255,839	99.93%
Taiwan Niko Mart Co., Ltd.	27,203,632	73.92%	8,904,412	24.20%	36,108,044	98.12%
Pioneer Traffic Co., Ltd.	1,358,480	13.26%	8,630,240	84.21%	9,988,720	97.47%
Taisun Yuan Co., Ltd.	500,000	100%	0	0%	500,000	100%
Taisun (Cayman) Investment Ltd.	40,290,000	100%	0	0%	40,290,000	100%
Central Union Oil Corp., Ltd.	20,000,000	33.33%	0	0%	20,000,000	33.33%

Note: Investments accounted for using the equity method.

Three. Fundraising Overview

I. Capital and Shares

(I) Sources of Capital

1. Outstanding shares

March 31, 2025

Unit: NT$ 1,000; Thousand shares

Year/Month	Issue price	Authorized capital		Paid-in capital		Remarks		
		Shares	Amount	Shares	Amount	Source of share capital	Capital increase by assets other than cash	Other
2018/2	NT$ 16.3	1,000,000	10,000,000	499,999	4,999,990	Capital increase in cash 1,466,630	None	1. 11/8/2017 FSC Approval No. 1060041370 2. Change approved by the Ministry of Economic Affairs under Jing-Shou-Shang-Zi No. 10701019170 dated March 14, 2018.

2. Type of Shares

Type of shares	Authorized capital			Remarks
	Outstanding shares	Unissued shares	Total	
Common stock	499,999,038	500,000,962	1,000,000,000	Listed company shares

3. Relevant information about the issuance and raising of securities under the collective reporting system: None.

(II) List of major shareholders

March 31, 2025

Shares / Name of major shareholder	Number of shares held	Shareholding ratio
Long Bon International Co., Ltd.	191,721,000	38.34%
Everwin Investment Co., Ltd.	58,279,000	11.66%
Jing Xun Investment Industrial Corporation Limited	10,414,082	2.08%
Pin-Tai Distribution Enterprise Co., Ltd.	10,351,332	2.07%
Yu Kai Investment Co., Ltd.	5,000,000	1.00%
Deutsche Bank Taipei Branch is entrusted with the custody of the SPDR Portfolio Emerging Markets ETF Investment Account to which the SPDR (R) Index Share Fund belongs.	4,734,284	0.95%
Chan Jen-Hua	3,643,161	0.73%
Li Wen-Mei	3,015,705	0.60%
TAIWAN NIKOMART CO.,LTD	2,960,186	0.59%
Chan Jen-Li	2,903,105	0.58%

(VI) Company dividend policies and implementation status

1. Dividend policy stipulated in the Company's Articles of Incorporation:
   Currently, the Company's industry is well-developed with a stable profit. However, due to the significant expansion of production capacity and vertical development plans in the next few years, the distribution of earnings or deficit compensation may be conducted after the end of each quarter. Where the earnings are paid out in cash, it shall be approved by the Board of Directors and reported to the shareholders' meeting without submitting it to the shareholders' meeting for ratification in accordance with the provisions of Article 228-1 and Article 240, Paragraph 5 of the Company Act. Where there are earnings in the quarterly financial statements, the amount for tax payables shall be estimated and reserved before the cumulative deficits are compensated; then, 10% of the balance shall be set aside for the legal reserve unless when the legal reserve has reached the amount of the Company's paid-in capital. After an amount has been provided for the special reserve or the special reserve has been reversed in accordance with the Company's operational needs and laws and regulations, if there is still a balance, the Board of Directors shall make a proposal to distribute the balance and the cumulative undistributed earnings at the beginning of the period. Cash dividend to be distributed shall not be less than 30% of the total dividends to be distributed.
   If the earnings per share falls below NT$ 0.1, the Board may retain the earnings and not be for distribution.
2. Dividend implementation status:
   For the Company's 2024 earnings distribution, the board resolution on May 12, 2025 was as follows:
   Ordinary stock dividends: A cash dividend of NT$1.35 per share and stock dividend of NTD 0. After the earnings distribution table is passed by the Annual Meeting of Shareholders, the ex-dividend record date is authorized to be set by the Chairman
   separately

(VII) Effects of the stock dividends proposed at the last shareholders' meeting on company performance and earnings per share:

The Company has made no allotment of stock dividends, so this is not applicable.

(VIII) Employee and director remuneration:

1. The amount or scope of remuneration for employees and directors as stated in the Company's Articles of Incorporation:
   The Company shall appropriate at least 2% of its earnings, if applicable, as remunerations to the employees and no more than 5% as remunerations to the Directors. If the Company has carryforward loss, the Company shall appropriate for covering such loss first.
   The recipients of the aforementioned remunerations in stock or cash shall include the employees of the subsidiaries of the Company meeting specific conditions.
2. The calculation basis for the estimated amount of remuneration for employees and directors in the current period, the calculation basis for the number of shares of employee remuneration distributed by stocks, and the accounting treatment if the actual distribution amount is different from the estimated amount:
   In accordance with the Company's Articles of Incorporation and the profitability of the Company as verified by CPAs in 2024, it is proposed to appropriate NT$ 17,792,120 as employee remuneration and NT$ **0** as director remuneration; both will be distributed in cash. The aforementioned allocation ratio and amount have been approved by the Company's Remuneration Committee and the Board of Directors.
   If there is a discrepancy between the actual distribution amount in the next year and the estimated amount, it shall be dealt with according to changes in accounting estimates, and the difference shall be recognized as the profit and loss of the following year.
3. Remuneration distribution approved by the Board of Directors:
   (1) The amounts of employee remuneration and director remuneration paid in cash or stock. If there are discrepancies with the annual estimated amounts of recognized expenses, the number of discrepancies, reasons, and handling circumstances should be disclosed:

Year of remuneration: 2024
Board approval date: March 12, 2025 Units: shares; NT$

Employee remuneration				Director remuneration	Whether there is a difference with the estimated amount in the annual financial report of recognized expenses		
Cash amount	Stock amount	Number of shares	Total	Cash amount	Number of differences	Reason	Handling
17,792,120	0	0	17,792,120	0	No difference	Not applicable	Not applicable

Note: The above remuneration of the employees and directors does not differ from the remuneration amounts for employees and directors as recognized in the 2024 consolidated financial reports.

   (2) The amount of stock dividends paid to employees as remuneration in proportion to the net after-tax income stated in the separate financial statements and to the total amount of remuneration to the employees: Not applicable.

4. The actual distribution of employee, director, and supervisor compensation for the previous fiscal year (with an indication of the number of shares, monetary amount, and stock price, of the shares distributed), and, if there is any discrepancy between the actual distribution and the recognized employee, director, or supervisor compensation, additionally the discrepancy, cause, and how it is treated:

Year of remuneration: 2023
Board approval date: March 12, 2024 Units: shares; NT$

Employee remuneration				Employee remuneration	Employee remuneration		
Cash amount	Stock amount	Number of shares	Total	Cash amount	Number of differences	Reason	Handling
2,304,812	0	0	2,304,812	0	No difference	Not applicable	Not applicable

Note: The amounts of the above board resolutions have been expensed in 2023, and there were no differences between the amounts of the expense accounts and the amounts proposed by the Board of Directors.

(IX) The Company's buybacks of its own shares: None.

II. Issuance of corporate bonds: None.

III. Issuance of preferred stock: None.

IV. Issuance of overseas depository receipts: None.

V. Employee stock options: None.

VI. Circumstances for restricting employee rights to new shares: None.

VII. Mergers and acquisitions or the transfer of shares of other companies to issue new shares: None.

VIII. Plan for capital investment and utilization: None.

Four. Operations Overview

I. Business content

(I) Business scope

1. Business items

1 C105010 Edible Oil and Fat Manufacturing
2 C201010 Prepared Animal Feeds Manufacturing
3 A101020 Growing of Crops
4 A301030 Aquaculture
5 A401020 Raising of Livestock and Poultry
6 F203030 Retail Sale of Alcohol
7 C104020 Bakery Food Manufacturing
8 C199010 Manufacture of Noodles, Couscous and Similar Farinaceous Products
9 F101040 Wholesale of Livestock and Poultry
10 F101050 Wholesale of Fishery Products
11 F102170 Wholesale of Foods and Groceries
12 C103050 Manufacturing of Canning, Freezing, Dehydration, Pickled of Food
13 C805030 Plastic Daily Necessities Manufacturing
14 F201010 Retail sale of Agricultural Products
15 A102060 Food Dealers
16 C102010 Manufacture of Dairy Products
17 C109010 Manufacture of Seasoning
18 F101130 Wholesale of Vegetables and Fruits
19 C199020 Edible Ice Manufacturing
20 F399010 Convenience Stores
21 F301020 Supermarkets
22 H701020 Industrial Factory Development and Rental
23 H701050 Investment, Development and Construction in Public Construction
24 C199040 Beans Processed Food Manufacturing
25 H701010 Housing and Building Development and Rental
26 C110010 Beverage Manufacturing
27 C111010 Tea Manufacturing
28 F102030 Wholesale of Tobacco and Alcohol
29 F102040 Wholesale of Nonalcoholic Beverages
30 F102050 Wholesale of Tea Leaves
31 F106020 Wholesale of Daily Commodities
32 F107030 Wholesale of Cleaning Supplies
33 F108040 Wholesale of Cosmetics
34 F203010 Retail Sale of Food, Grocery and Beverage
35 F203020 Retail Sale of Tobacco and Alcoholic Beverages
36 F206020 Retail Sale of daily commodities
37 F207030 Retail Sale of Cleaning Supplies
38 F208040 Retail Sale of Cosmetics
39 JZ99050 Agency Services
40 C113011 Alcoholic Manufacturing
41 C113020 Alcohol Products Semi-Finished Manufacturing
42 C114010 Food Additives Manufacturing
43 F121010 Wholesale of Food Additives
44 F221010 Retail of Food Additives
45 ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

2. Business Contributions:

Product type	Business contribution
general consumer food	67%
Bulk supplies and livestock commodities	29%
Other	4%

3. The Company's current product items:

Soy flour products: Soy flour, high protein soy flour, full-fat cooked soy flour.
Oil products: Soybean oil, blended oil, palm oil, canola oil, sunflower oil, rice bran oil, grapeseed oil and olive oil series.
Feed products: Milkfish, nile fish, sweetfish, striped bass, grouper, shrimp feed, and aquatic feed such as eels.
Food products: Sweet snack porridges led by our Grass Jelly and Mixed Congee products; Bing Jeon Black Teas that are popular among young people; Cheers sparkling water; Cheers EX; Taishan pure water and TwistWater water products with environmentally friendly packaging; Sunkist, Woo Tang, Ten Treasure

Mixed Congee, etc. Refrigerated products include grass honey, Bing Jeon Black Tea, and Sunkist juice range products, as well as granular beverages such as the Big Straw range.

Liquors: Kaoliang liquor of Matsu Distillery.

4. New products under development: We focus on the market trend of the categories we operate and the satisfaction of consumer demand by collecting information on the development direction and opportunities the food industry both in Taiwan and other countries. Through mastering ingredients at source, technology innovation, and industry-academia cooperation, we aim to promote new products in the direction of deliciousness, innovation, and health upgrade.

"2024- 2025 Research and development plan"

(1) Development on Bing Jeon tea beverage products.
(2) Development of pure tea products.
(3) Research and development of Big Straw products.
(4) Development of Cheers products.
(5) Development of Sunkist products.
(6) Development of dessert products.
(7) Research on aluminum can line products.
(8) Development of grass jelly products.
(9) Development of additive-free products.
(10) Research and development of water products.
(11) Development of fruit tea products
(12) Development of beverage and edible oil products.
(13) Product development and distribution layout of Kaoliang liquor of Matsu Distillery products.

(II) Industry Overview

1. Industry status and development:

Oil products: As soybean oil is the most commonly used vegetable oil in Taiwan, Taisun imports soybeans from overseas, processes and refines the oil in Taiwan. The products made by us are soy flour and soybean oil. Soy flour is one of the primary raw materials for complete feeds and soybean oil is used for cooking. Currently there are roughly two main uses for the most part. One is for restaurant and food factory business, such as soybean oil and palm oil in 18-liter drums; and the other is for households, shipped in small packages. In recent years, people's health awareness has risen and it is an industry trend to introduce diversified edible oils with healthy concepts.

Feed products: The prices of bulk grains continues to rise and feed costs have risen, but they cannot be passed on completely; and so the profits of the feed industry have fallen. Therefore, it has become a trend to extend and increase value across the entire food production chain.

Food products: As the health awareness has increased, Taiwanese people now attach more importance on the raw materials used in products. Products that boast natural, no additives or high dairy content, and value-added are better received by consumers. In recent years, food safety incidents have also raised consumers' health and safety awareness. They thus show a greater willingness to put more money into goods that are produced by major manufacturers, offer certificates of origin, feature production certifications, or other third party certifications. These in turn become selection indicators that put consumers more at ease.

Liquors: Kaoliang liquor is a well-known product among the Chinese in the world. Kaoliang liquor is a sorghum-based distilled alcohol that is mainly consumed in Mainland China and Taiwan. The three major state-owned distilleries in Taiwan are the main manufacturers, and most of the distributors are responsible for distribution and sales.

2. Relevance of the industry's upstream, midstream, and downstream:

Oil products: The main raw materials of soybean oil are soybeans, which are imported from the United States and Brazil. Once imported, oils and essential oils are extracted by investee companies. Other types of vegetable oils are imported from countries such as Australia, Spain, the United Kingdom Malaysia and Thailand. The main customers of the oil used in the bulk packaging business are food factories or chain food and beverage groups, or else it is sold to restaurants via distributors throughout the country. Household-use oil sold in smaller containers is sold by Pin-Tai Distribution Enterprise Co., Ltd. to mainly hypermarkets, supermarkets and supermarket chains.

Feed products: The main raw materials are wheat, soy meal, fish meal, and rice bran. Almost all wheat and soybeans are imported from Australia, United States, or South America. After mixing the main raw materials and other subsidiary raw materials into aquatic feed, the company sells it directly

Food products: Good products can only be made using good ingredients. The Company abides by the principle of source control, and the raw materials for current products mainly come from domestic sources while some are supplied from abroad. Several high-quality suppliers have had transactions with our Company for many years. Therefore, the quality and delivery times of their raw materials are stable. Sales are handled by subsidiary Pin-Tai Distribution Enterprise Co., Ltd.

Liquors: The main ingredient of Kaoliang liquor is great millet. Taiwan's production volume is low and most of the

products are imported. Tobacco and alcohol specialty stores, hypermarkets, supermarkets, and producing areas of Kaoliang liquor are the main channels due to the duty-free policy.

3. Product development trends and competitive landscape:

Oil products: Following the impact of oil safety incidents, provide safe, pure and healthy oils and establishing consumer trust are important issues. At Taisun, we have been actively acquiring certifications such as SQF, Halal, and Tse-Yue Clean Label to provide consumers with the best quality and highest nutrition. High quality oil with high nutritional value has become a market trend. The rapid growth of high-end products such as olive oil and rapeseed oil has made the public aware of the increasing demand for the best quality and healthier products. We are committed to developing appropriate business strategies to satisfy the needs of consumers.

Feed products: Climate change and environmental protection issues have caused difficulties in feeding. Breeders mostly improve water quality and management to increase production efficiency. Only products and services that can substantially reduce costs and increase revenue for breeders can win the favor of customers. In the future, the food chain can be integrated to create a win-win situation. The integration of joint management and feeding will become the goal of joint efforts for feed manufacturers and farmers. Moreover, fishermen are encouraged to reduce the cost of labor and plastic bags, upholding the concept of ESG environmental sustainability by switching from bagged feed to bulk feed. We successfully **reduced 7,356.6 kg of plastics in 2024**.

Food products: The domestic market is lively, new products are introduced, and major competing product manufacturers are investing in brand resources. As the production costs of raw materials increases year by year, beverage products are highly replaceable and have short life cycles. In the current situation where sales channels require continuous gross profit improvement, Taisun still insists on innovation, insight into consumer trends, and development of products that are natural and healthy and that keep up with and create new trends. In particular, as we abide by food safety regulations, we never slacken our efforts in ensuring product quality and monitoring the sources of raw materials and processes, and we continue to supply consumers with high-quality and trustworthy products.

Liquors: Among the three major state-owned distilleries, Kinmen Distillery accounts for nearly 80% of the market. Based on the alcohol concentration, HeySong Corporation and Vedan Enterprise Corporation are entrusted to distribute them. In recent years, various factories have taken advantage of the long-lived nature of liquors to launch “limited” and “collectible” new products, and have further shined in various international spirits competitions. In recent years, the focus of customer base for Kaoliang liquor has been gradually shifted towards the middle-aged and old-aged, approaching the new beverage trend of the new generation. Taishan became the distributor of Kaoliang liquor products of Matsu Distillery to explore new business opportunities and increase growth through the Company's business advantages.

(III) Technology and R&D Overview

1. Technical level of the business

The Company’s management systems and products have been verified through programs such as the National Quality Award (NQA), Taiwan Quality Food Association (TQF), the Hazard Analysis Critical Control Point (HACCP) designation, and the Foundation for Food Safety Certification (FSSC 22000). Its health food brands of oil products and hot-filled bottle low-acid tea beverages have obtained US FDA approval for export; it has obtained the certification of the food industry's hygiene management food safety systems, environmental protection packaging water carbon footprint verification, Halal certification, and Tse-Yue Clean Label, and so on.

In order to comply with international trends and customer requirements, the entire production lines of the food factory and food factory III and the oil factory have obtained the SQF9.0 certification to strengthen source management. Furthermore, its products have more stringent food safety quality standards and have been certified by GFSI, Aligning with international standards and driving the business to produce and sell products globally. We continue to strive for verification and award certificates of related management systems, and with such rigorous management systems and verifications serving as the company’s product quality assurance, we will increase the Company's product power to win the trust of society and of customers.

In a bid to enhance the lab’s testing professional capability, meet the requirements of quality consistency and improve the Company’s corporate image, we have introduced the ISO/IEC 17025 Testing Laboratory and was certified by TAF on June 15, 2021.

2. Verification of the construction of the pig production traceability system:

A. The Beidou Livestock Farm obtained National Animal Husbandry Foundation production background verification in September 2009 and is subject to verification each year. The production process of pig raising, vaccination, and feeding is made open and transparent to offer consumers our quality assurance. 2024/06/20 Validation is again passed by the National Animal Industry Foundation.
B. Regarding Taisun brand pork verification, it passed Carrefour CQL international quality certification in 2014. Together with Shang Lee slaughtering and cutting technology, Carrefour's management in France verifies its validity every two years. Taisun’s pork acquired Carrefou CQL certification on October 23 and has already been sold in the Carrefour Free Brand Market.
C. 2024/11/29 Beidou Farm received the Excellent Meat Award by Changhua Meat Market. The farm has won the

award for five consecutive years.

3. Research and development

(1) The Company continues to invest in capital and human resources, and the team develops new, innovative and differentiated market leading products with a goal-oriented market demand.
(2) We refine the processing technology to improve the quality of products and provide consumers with stable and outstanding products.
(3) We keep track of the quality, safety, and price of raw materials for ingredients, while planning and launching new products that meet the hygiene, health and safety requirements in order to capture the best profit opportunities and contribute to the Company's economic value.

4. Technologies or products successfully developed in the most recent year

Year	R&D results
2023	(1) Chilled foods: Lemon Yogurt Drink with Yummy Mixed Jelly, Sunkist Rich Orange Juice, Sunkist Rich Apple Vitality Juice PE Oat and Walnut Milk, Yogurt Walnut Milk, Grass Jelly & Winter Melon (2) Room temperature food: Honey Scented Green Tea, Winter Melon Grass Jelly, healthy white fungus, unlabeled Pure Water (3) Sparkling water: Cheers Plum (4) Commercial food (No. 1 can): Pure Grass Jelly (5) BIB beverage machine concentrate: Passion-flavored green tea, plum-flavored green tea (1) Differentiated consumer oils: Taishan Rice Bran Oil, Taishan Rice Bran Oil Spray
2024	(1) Refrigerated beverage: Sunkist 11% Apple Juice, Taisun and Coco - Passionfruit Party (2) Ambient beverage: 11% Apple Juice (formula and pilot production completed), Cheers Honey Lemon Infused Water, EX Sparkling Water (small package) (pilot production completed) Cheers Lemon Sparkling Water (enhanced formula), Lemon White Gourd (colloidal enhanced & OEM transfer) (6) ambient dessert: Mung Bean Soup (can330), Adlay Soup (can330), Red Bean Soup (can330), Low Sugar Mixed Congee (Costco)

5. Research and development expenses invested in the most recent year and as of the publication date of the annual report

Unit: NT$ thousand

Year	2024	2025 up to March 31
Total cost	29,981	11,129

(IV) Long-term and short-term business development plans

1. Long-term business development plan

Oil products: We strive to become the first in the industry to import the international food safety and quality management system SQF (SafeQualityFood), continue to research and develop differentiated good oils, and improve the oil product line to become a comprehensive and safe edible oil supplier. We upheld corporate social responsibility and our oil product specialization. Through innovative marketing methods, we are committed to promoting healthy oil knowledge, establishing a secure professional image in our oil products, and enhancing consumer preference and trust in the brand. We aspire to allow Taisun's edible oil enter every household in Taiwan and become a model of oil safety, and then to become the first choice of consumers, restaurants and food factories when buying edible oil.

Feed products: We imported the international food safety quality management system SQF (Safe Quality Food) in April 2016. We strive to establish a reliable feed image, with higher value towards the expanded aquatic feed market, enhancing our brand image, increasing market share, and actively cooperating with refrigeration factory operators to increase the price of fish to buy to create a win-win situation.
On June 16, 2020, Taiwan was removed from the list of food-and-mouth epidemic country, and in response to the import of U.S. pork in 2021, the Breeding Division of Taisun teamed up with Shang Lee Foods. On October 22, 2020, Carrefour announced the introduction of the “block-chain technology” for its strictly selected pork sold in its stores. With its independence, traceability and transparency, coupled with the optimization of pasture, farming management, meat processing and storefront sales, a more comprehensive traceability is created. Since October 2020, Carrefour CQL pork farming management includes food inspection, water quality inspection, vaccine and medication tracking. Feeds for each stage is ensured that it meets the needs of different pig ages, and hormones or growth hormones are strictly banned. The source and composition for feeds or medicine used in the feeding process are known and traceable. Through scanning the QR code, consumers are enabled to learn about the information in relation to pork from the farm to the processing and slaughtering, allowing peach of mind when consuming meat.

The Aqua Feed Production Department produces drug-free feed for medium and large pigs on its own pasture, so that the entire food chain can control food safety. In the future, the department will work with meat processing plants of the same industry to accelerate the integration of the food chain.

Food products: The Company's food products are mainly for the domestic market, and are actively customer-oriented towards natural health and development of high value-added products without additives or changes in innovative materials. We seek to expand brand market share, improving the Company's overall operating income and taking into account the optimal gross profit contribution. The business side is more actively deploying and integrating investment resources, improving the cost-effectiveness of the channel and further consolidating profits. To respond to international environmental protection trends and the issue of plastic reduction to protect marine life, we have built a new generation of iron and aluminum can production line to deepen the Company's manufacturing strengths to make canned drinks.

Liquors: Gradually expand the distribution of other categories of alcohol products, such as whiskey and wine. Use the experience in liquor management and distribution channels to serve other brands to enrich the product line of Taisun's liquor distribution.

2. Short-term business development plan

Oil & fats products: In response to the high demand of consumers for health, the Company continues to expand the sales of Taisun Canola Oil, healthy and certified sunflower oil, Taisun Rice Bran Oil and olive oil; and continues to establish a professional brand image of selection for chefs, maintaining the Company's leading position in the edible oil market.

Feed products: We proactively develop expanded feed market and strive for product diversification. ESG environmental sustainability-related plastic reduction issues include: We at the same time encourage fishermen to reduce labor and plastic bag costs, while abiding by the ESG concept of environmental sustainability by switching from bagged feed to bulk feed. 7.356.6 kg of carbon was successfully reduced in 2024.

Food products: Cheers, Cheers sparkling water, and Taisun pure water are the main brands of packaged water. We will actively promote the three major brands and strengthen channel expansion to expand Taisun's influence in the water market. The Company will also actively enter the sports market through the planning of water products this year to expand its growth. Star products Taisun Mixed Congee and Taisun Grass Jelly continue to be branded targeting the young generation, and reminding consumers to buy in off-season, and continue to maintain their leading position in the sweet canned dessert market.

In 2022, the acquired the brand authorization of Sunkist. In addition to consolidating performance in the food and beverage market, the Company also expands business opportunities and new channels to rejuvenate the brand.

Liquor products: We will strengthen the deployment of the distribution channels for Kaoliang liquor of Matsu Distillery, and expand to modern distributors that are more comprehensive of Kaoliang liquor. Moreover, we strive to gradually increase the popularity of Kaoliang liquor of Matsu Distillery through brand communication and new product launch.

II. Market, production, and sales overview

(I) Market analysis

1. Main goods (services) sold (provided) by region

Region / Product name	North	Central	South	East	Exported	Outer Islands
Cooking oil	49%	42%	9%	(Included in South)	–	
Soy flour	1%	98%	1%	–	–	
Feed products	9%	26%	65%	–	–	
Food and beverages	50%	22%	5%	(Included in South)	23%	
Liquors	18%	29%	6%	(Included in South)	–	47%

2. Market share

(1) Household oil products, 19%

(2) Food products (snacks), 49%

(3) Taisun water products, 8.4%

3. Future supply and demand conditions and market growth

(1) In respect to oil products, Taisun obtained international SQF certification in 2014, providing consumers with a safe choice to connect with international standards. We also became the first company to obtain Halal certification in 2017 for our household oils, demonstrating values of mutual respect in a multicultural society. Many of the oil products have been certified for Tse-Yue Clean Label, giving consumers the most pure and natural good oil Taisun has been making a variety of oils for over 75 years and thanks to its expertise, Taisun has the most comprehensive production lines in the industry. At Taisun, we strive for food safety and are dedicated to promoting healthy oil knowledge, thus building ourselves a professional imagine also known as "Taisun - the all-around oil specialist",

insisting on providing consumers with alternatives that they can rely on.

(2) Feed products:

In terms of the future supply and demand situation and growth of the market, we will research and develop feeds that pose no contamination on water quality with natural raw materials and the latest equipment and technology. We will also enhance the palatability and flavor of feeds, so that the fish can maintain their health and energy, which will allow them to fully consume feed nutrients. We will do our utmost to maintain the safety of feeds while also providing a friendly breeding environment to improve product value and stable revenue.

According to the survey of feed production in Taiwan by the Council of Agriculture Executive Yuan, the market share is approximately 4%-5%.

(3) The overall domestic food and beverage industry market is active as major competing brands also continue to develop new products and invest in their brands.

In terms of strengthening the market share of our existing brands, we aim to make our brands more efficient through advertising investment. We will concentrate on the management of existing brands such as Taisun Bing Jeon, Pure Water, Cheers, Mixed Congee, Grass Jelly, and Sunkist. In 2023, our Bing Jeon brand launched Bugcat Capoo limited edition packaging and promotional activities were launched to arouse consumers' collection frenzy and achieved the first place in terms of market share. Our Taisun Pure Water has been promoting the public welfare idea of “Taisun for Taishan” since 2019 and has been sponsoring elementary schools, junior high schools and senior high schools in Taishan District by providing subsidies and making sports towels and jerseys, making a contribution when it comes to nurturing new sports talents in Taiwan. Taisun Big Straw range is a refrigerated fresh beverage with jelly, which is unique. We will continue to observe the market trend and introduce new flavors. Red Bean Soup, Adlay Soup, and Mung Bean Soup are made from 100% natural ingredients and are as tasty as if they are homemade.

In 2022, we became a distributor for Sunkist, and took over the foundation of the existing food and beverage channels. The goal is to continue to improve the performance of the food and beverage channels in 2025.

(4) Matsu Distillery will complete its new plant (Nangan Plant No. 2) in 2025, which will increase its production capacity by 10 times. There are two major challenges for the Taiwanese liquor market. One is aging consumers, and it is necessary to develop new consumer age groups. In addition, there is also fierce competition from foreign alcohol products and Kaoliang liquor makers need to be increasingly innovative so that young people will be willing to try spirits.

4. The Company's competitive niche (marketing)

(1) Excellent management team and a corporate culture of honesty and integrity

The company’s management team upholds a corporate culture of honesty and integrity. In addition to superb performance in business management, social responsibility and research and development capabilities, it can actively collect information, analyze consumer preferences, fully grasp consumer trends, and quickly enter niche markets. Although our Company falls within a traditional industry, in recent years it has actively recruited outstanding talent in the market. It continues to carry out organizational reform and corporate culture reengineering, with focus, chain repair, and results as the themes of reforms, periodically stimulating our continuous learning and growth.

(2) Excellent partners

The Company has excellent partners in manufacturing, marketing, research and technology development. Through the horizontal and vertical integration of resources, the most effective economic investments are used to create the highest value.

(3) Consumer-oriented product development

The Company is consumer-oriented and provides safe and excellent food and oil products that meet consumer needs. We constantly observe the pulse of society, collect market-related information to analyze and judge consumer preference trends, and actively develop products that cater to consumers' potential demand. We do so in order to enhance consumers' trust in the company, and to deepen brand loyalty and popularity, and strive for innovation and sustainable operations.

(4) Sound and complete marketing channels

The company has a sound and well-populated sales channel network, including modern and traditional channels such as CVS, mass merchandising, supermarket stores, and distribution, with products all over the country. In addition, the catering industry and e-commerce platform channels are actively developed, the sales network is more comprehensive, and the channels are effectively integrated to improve operating efficiency and efficiency.

(5) Perfect quality management and system verification

The Company’s management systems and products have been verified through programs such as the National Quality Award (NQA), Taiwan Quality Food Association (TQF), the Hazard Analysis Critical Control Point (HACCP) designation, and the Foundation for Food Safety Certification (FSSC 22000). Its health food brands of oil products and hot-filled bottle low-acid tea beverages have obtained US FDA approval for export; it has obtained the certification of the food industry's hygiene management food safety systems, environmental protection packaging water carbon footprint verification, Halal certification, and Tse-Yue Clean Label, and so on.

In order to comply with international trends and customer requirements, we are striving for laboratory certification preparation and verification of related management systems. The entire production line of the food factory and food factory III and the oil factory has obtained SQF9.0 certification, strengthened source management and rigorous food safety quality standards, and has been certified by GFSI, which is in line with international standards and drives the company's product sales worldwide.

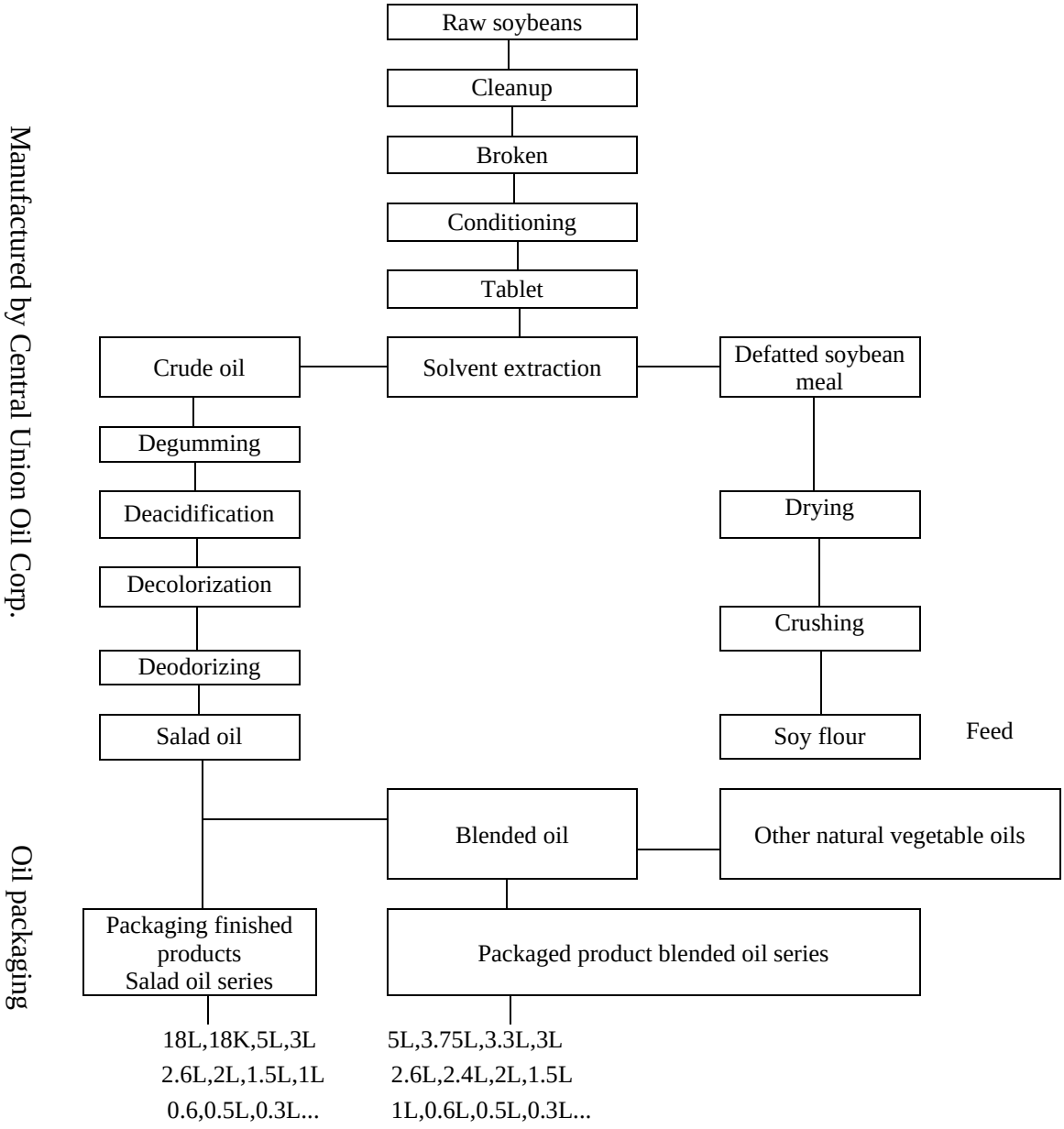
5. Development outlook advantages, disadvantages, and measures taken in response:

Industry	Favorable factors	Unfavorable factors	Measures to be made in response
Oils	A. Our oil plant has obtained the highest third-tier level of international SQF certification in addition to earning Halal certification, and Tse-Yue Clean Label. Food safety and quality lead the industry in line with international standards. B. The rising awareness of health and safety has made consumers more cautious about the price of the oil products they purchase, and more cautious about choosing well-known and high-quality products. C. The habits of using edible oil has changed with the increase in household structure and consumers' health awareness, and the market has become dominated by healthy, small package, and high quality products.	A. The main raw materials are imported from abroad, and the price of raw materials is easily affected by fluctuations in the international market and the cost is high. B. The soybean processing industry is more easily affected by overall domestic supply and demand. C. The household oil market has matured. After the pandemic, the overall sales of edible oils declined. D.	A. Establish a professional procurement team, grasp the dynamics of international market information, and respond to the risk of price fluctuations. B. Grasp product import and export opportunities in response to changes in overall domestic supply and demand and international market conditions. C. Continue to research product innovation, bring health concepts into new products, enhance brand value, and strengthen marketing. D. Establish an image of peace of mind and trust with international food safety and quality certification.
Feed	A. The depreciation cost of the equipment of the feed factory is relatively low, and the manufacturing cost is relatively low, so it is quite competitive. B. The sales and R&D system primarily rely on undergraduate-level professionals who can be more integrated into customer management and solve customer husbandry and management problems. C. The Tianzhong plant is equipped with advanced twin-shaft extruder equipment, which can produce aquatic floating feed with highly competitive quality. D. A netless grinder was installed at the Tianzhong plant to grind the feed into fine powder for the fish, so that it can be fully absorbed in the intestines to enhance quality competitiveness. E. The Taisun brand represents food that connects the feed end to the food pathway and creates value in the food chain. F. Introduce SAFESTART foreign safety training to improve personnel safety awareness and improve the safety environment. G. Establish an energy committee group to effectively reduce energy costs.	A. The factory is in the Central region, and is only relatively competitive in this region. However, as the main aquatic product market is in the South, it is not easy to compete with feed manufacturers in that region due to increased transportation fuel prices as impacted by COVID-19. B. The main raw materials wheat, soybeans and fishmeal are mostly imported from abroad, which are susceptible to fluctuations in the international market, and cost control is relatively difficult. C. The aquaculture industry in Taiwan has distinct peaks and low seasons.	A. Transportation is concentrated in regional distribution, reducing the ratio of insufficient transportation volume to fill tonnage. B. In the off-season, flexible vacations will focus on production, and the M+3 demand will be stocked in advance to share the solid cost, and the burden of stocking in the peak season will be reduced. C. Master the quotations of international wheat, rapeseed meal, domestic rice bran, flour, and fishmeal every week to track and aggregate trend analysis charts, and report and place orders to reduce purchase costs. D. Rental of aquatic feed warehouses for finished products to facilitate distribution needs. E. The blank drug-free feed for medium and large pigs is produced to increase availability, and the Company also strives for OEM feed from customers.
Food and beverages	A. With more than 10 major brands, the quality is trusted by consumers, including Taisun Mixed Congee, Taisun Grass Jelly, Taisun Pure Water, Taisun Bing Jeon, Taisun Twist Water, Cheers, Cha Chi Chu, Mellow Tea, Big Straw, Sunkist. B. Possessing professional and exclusive technology and equipment in the field of highly technically proficient canned sweets and granular beverages. C. Proactively develop new products, new brands and replicate successful experiences in order to create food and beverage experiences that exceed consumer expectations. D. Adopt a centralized and more effective marketing communication method. E. Enter the production technology of aluminum cans.	A. The scale of modern channels is expanding day by day, and the requirements for channel costs are constantly increasing. B. Food and beverage entry barriers are low and competition is fierce. C. Brand investment costs are high. D. The cost of packaging materials and raw materials is rising.	A. Integrate channels and brand investment resources and supporting facilities to improve cost-effectiveness and achieve profit targets. B. Persist in the development of new products that are natural and healthy with few additives, and ensure a safe and reliable source of raw materials. Enhance the sense of product value, and create differentiation. C. Closely monitor the cost trend of raw materials and respond as soon as possible to reduce adverse effects.
Liquors	A. Taisun has extensive experience in marketing and distribution, which helps increase the reputation and visibility of Matsu Distillery. B. Matsu Distillery has several types of Kaoliang liquor that have won international awards. Among them, “Tong Yung X’Old Kao Liang Liquor” won the Platinum Award in the liquor category for the first time in Taiwan's history at the San Francisco World Spirits Competition, USA at the end of 2022, which is the highest honor in the history of Taiwanese spirits. C. Nangan Plant No. 2 will be completed in 2025, and the production capacity will be greatly increased.	A. Liquors of Matsu Distillery are produced in Matsu, and due to flight restrictions (weather), the supply is unstable. B. The price range of existing products of Matsu Distillery is relatively low. For the higher unit price of project products, the image of the brand needs to be strengthened. C. Due to its non-expiry characteristic, spirits are often stored, resulting in high inventory levels and impacting cash flow.	A. In the future, the Nangan Plant No. 2 will be completed, and the capacity deployment and transportation plan will be more flexible. B. Strengthen the concept of brand building and unique benefits of project products. C. Carefully select purchase items to prevent a large number of low-rotation products from occupying the inventory level.

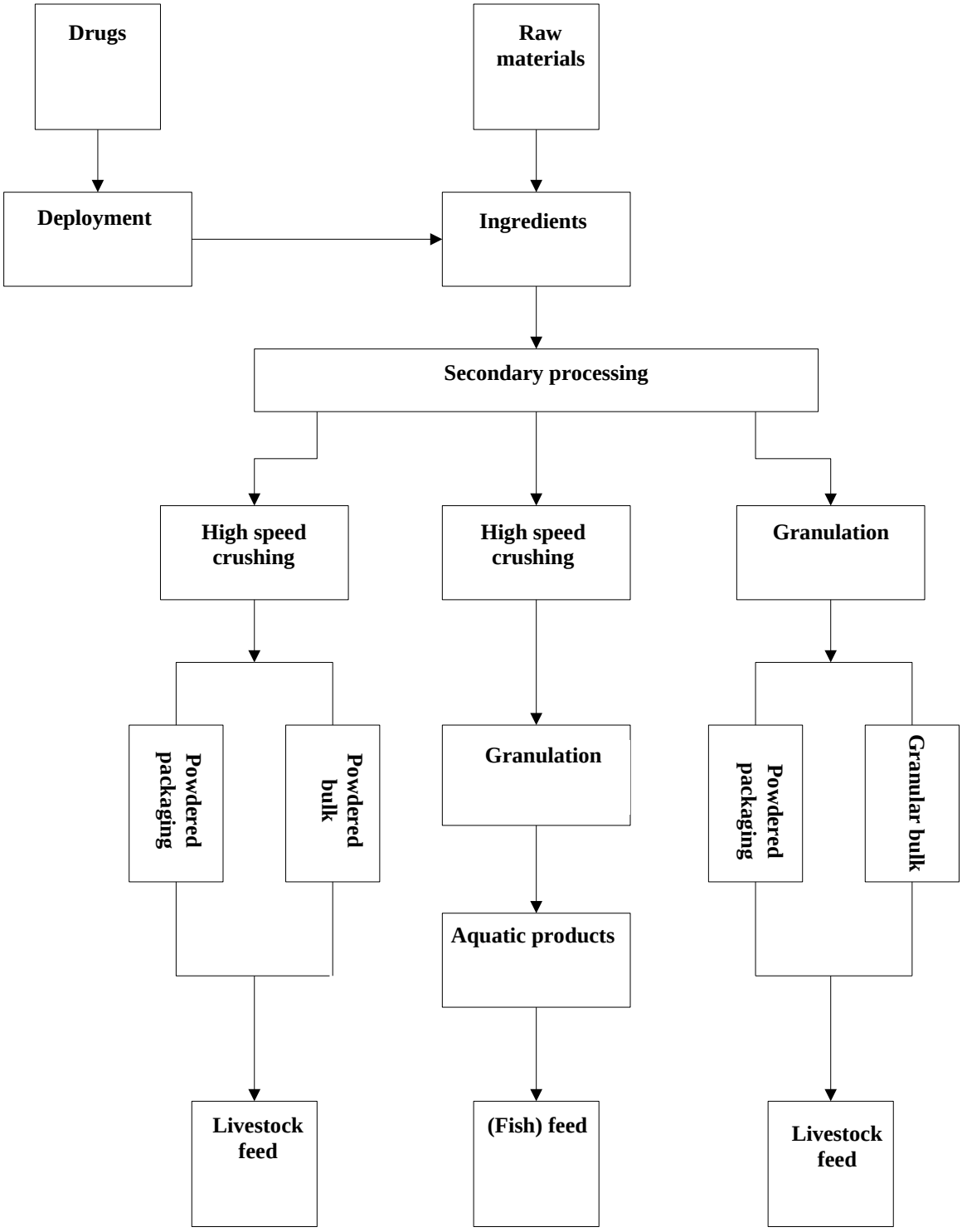
(II) The purposes and production processes of our main products:

1. Purpose of main products
   - Oil products - Soybean flour (for feed ingredients), salad oil (for household and restaurant cooking).
   - Feed products - various aquatic feeds, drug-free feed for medium and large pigs of the breeding division.
   - Food and beverages - Snacks that can be eaten when opened, and thirst quenching solutions in an open bottle.
2. Production processes of main products

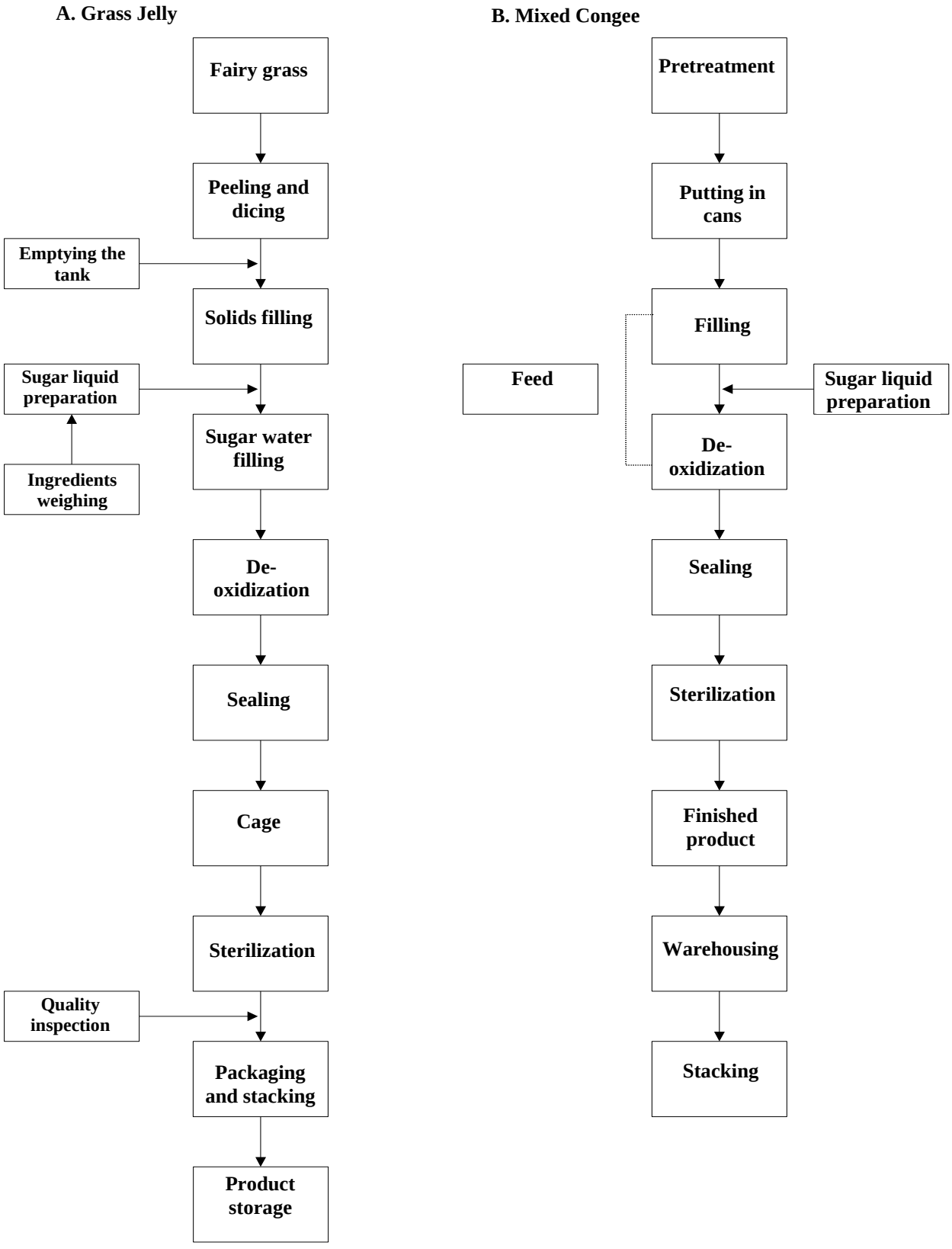
(1) Production process of the oil factory



(2) Production flow chart of feed factory



(3) Production process of main products of food factory



(III) Supply status of main raw materials

The main raw materials of the Company's food and beverage products include peanuts, red beans, dried longan, dried grass, sugar, mung beans, etc. The supply sources are mainly domestic and some are imported. The raw materials for oil products are bulk materials, mainly soybeans. The supply of soybeans is from the U.S. and Brazil and imported or jointly purchased. The raw materials for feed products are wheat and soy flour; wheat is supplied from the U.S, while soy flour is supplied from Taiwan. Since the Company's bulk material and raw material suppliers are mainly international large grain groups or well-known trading companies, these companies not only generally value their original reputations, but also have numerous locations around the world, so they can offer in-depth understanding of the quality of raw materials. Furthermore, they can consistently provide raw materials that meet specifications.

(IV) The names of customers who accounted for more than 10% of the total purchases (sales) in any of the year in the most recent two years, their purchases (sales) amount and proportion, and the reasons for the increase or decrease

(1) Information on major suppliers

	2023				2024			
Item	Name	Amount	Percentage of total annual net purchases (%)	Relationship with the issuer	Name	Amount	Percentage of total annual net purchases (%)	Relationship with the issuer
1	100189	1,619,996	18.31	Non-related person	100188	1,649,793	16.06	Non-related person
2	100191	947,076	10.70	Non-related person	100189	956,141	9.30	Non-related person
3	500774	531,720	6.01	Non-related person	500774	464,880	4.52	Non-related person
4	Other	5,749,067	64.98		Other	7,205,122	70.12	
	Net purchase	8,847,859	100.00		Net purchase	10,275,936	100.00	

Note 1: List the names of suppliers with more than 10% of the total purchases in the last two years and their purchase amounts and proportions. However, if the name of the supplier cannot be disclosed due to contractual agreements or if the transaction party is an individual and a non-related person, this can be disclosed with a code name.

Reasons for the increase or decrease of major purchasing customers from last year: The main suppliers all purchase soybeans, and the main system is through bidding. The main factors of change are due to the abundant supply of US West Coast goods and their relatively low quotations.

(2) Major sales customer data

	2023				2024			
Item	Name	Amount	Percentage of total annual net sales (%)	Relationship with the issuer	Name	Amount	Percentage of total annual net sales (%)	Relationship with the issuer
1	C0002	2,921,364	26.02	Related person	C0002	2,379,705	22.28	Related person
2	C1000-H002	902,103	8.03	Non-related person	C1000-H002	863,173	8.08	Non-related person
3	100000145	379,222	3.38	Non-related person	100000145	455,512	4.26	Non-related person
4	Other	7,025,736	62.57		Other	6,984,055	65.38	
	Net sales	11,228,425	100.00		Net sales	10,682,445	100.00	

Note 1: List the names of customers with more than 10% of the total sales in the last two years and their sales amounts and proportions. However, if the name of the customer cannot be disclosed due to contractual agreements or if the transaction party is an individual and a non-related person, this can be disclosed with a code name.

III. Employee data

Year		2023	2024	Current year up to March 31, 2025
Number of employees	Employee	589	528	508
	Technical staff	181	155	159
	Managers	186	200	196
	Total	956	883	863
Average age		42.89	43.04	43.08
Average years of service		7.87	7.71	7.67
Education distribution ratio	PhD	0%	0%	0%
	Master Degree	6.90%	8.72%	8.81%
	University	46.13%	46.32%	46.81%
	Senior High School	36.09%	34.99%	34.41%
	Below high school	10.88%	9.97%	9.97%

Note: Excluding contract personnel

IV. Environmental protection expenditure data

(I) The total amount of losses and sanctions incurred due to environmental pollution in the most recent year and as of the publication date of the annual report

Item \ Year	2024	Current year up to February 5, 2025
Type of condition	Water pollution prevention	None
Sanctioning unit	Changhua County Government	None
Penalty amount	$3,024,000	$0

(II) Future countermeasures: The Company's promotion and management of environmental pollution improvements:

In 2024, the Company was fined NTD 3,024,000 by the Changhua County Government due to rainwater and sewage bypass. The fine was paid before the end of 2024. The Company places high emphasis on this incident and has taken the following improvement measures to prevent the recurrence of similar situations:

I. The wastewater facilities in the Tianzhong Food Plant of the Company are 30 years old. These facilities may have deteriorated and become defective over the course of time, or they may be damaged or defective due to natural disasters. The Company is in the process of gradually replacing old equipment and improving the possible problems derived from old pipelines to comply with the regulations. The Company has no same or identical violation records, indicating the Company's commitment to regulatory compliance.

II. We are also preparing for the certification of the ISO14001 environmental protection management system. We have already introduced a legal cloud legal audit system to check the environmental protection-related laws and regulations, and find the advanced solutions based on the environmental aspects.

III. In addition to the active improvement measures, the Company has also adopted the following measures to address possible violations of laws and regulations: To enhance the monitoring and management of effluents, the Company is planning to renew some of the wastewater treatment facilities to eliminate the concern of overflow and ensure the quality of effluents.

IV. The Company has dedicated personnel in place to conduct daily regular inspections of relevant pipelines. In case of any abnormality, the Company will conduct repairs immediately to prevent the same from happening.

V. In 2024, the Company was fined by the Changhua County Government due to overuse of fuel oil and exceeding the standard for Dioxins in raw material boilers. The amount of the fine is not known as of now, and will be paid in 2025. The Company places high emphasis on this incident and has taken the following improvement measures to

prevent the recurrence of similar situations:

I. One gas-fired boiler was suspended and replaced with a natural gas-fired boiler to reduce fuel use.

II. Equipment upgrades or additional secondary combustion chambers were confirmed with the biomass boiler operator.

1. Operation of environmental pollution improvements:

(1) At our food factory, palm kernel shells have been used since 2014. We have also switched to wood pellet biomass fuels made from pruned roadside branches or recycled agricultural and forestry waste including driftwood in 2018. As a means to meet higher standards of air pollution emissions, we also began to use fuel made from pelletized log shaving to reduce the generation of slag and dioxins in 2020. By making efforts to recycle and reuse, we at the same time reduce CO_2 emissions which is beneficial to the environment. With the use of pure wood pellets for raw materials in 2020, we further improved the combustion rate. The slag output was significantly reduced by 65.57 tons, or 48%.

(2) In order to cooperate with the government to reduce the pollution from factory boiler flues, the aquatic feed factory installed a boiler scrubber in October 2017 to allow the emitted suspended particulates and sulfur oxides to comply with regulations. In addition, the boiler of the second plant of Taizhong Foods was also changed to use natural gas as fuel in September 2019, and the aquatic product plant also replaced the boiler fuel in November 2019. Regular inspections were carried out in and the results met the new regulatory emission standards; the combustion efficiency was also increased from 83% to 91.7%. Furthermore, through the manufacturer's assistance in monthly testing of combustion efficiency and emission gas monitoring, this will greatly reduce the pollution caused by boiler combustion emissions. In line with the EPA's stationary source emission standard amended on July 1, 2020, our food factory also began to use the light cracking oil since March 2020. Although such method is only for short-term, it required no equipment replacement to meet the air pollution standard.

(3) There are 1 qualified personnel in the production factory who have obtained the wastewater treatment certificate; 1 have obtained the air pollution prevention certificate; and 1 have obtained the waste disposal certificate, as the management of environmental protection operations in the plant.

2. Future improvements and practices:

(1) Promote energy-saving policies, implement various cost-saving projects, and take volume reduction and waste reduction as the phased goal, combined with the implementation of the 5S movement, to maintain the effective results of waste reduction and volume reduction.

(2) Promote the implementation of boiler efficiency improvement projects, with the main objective of improving efficiency and heat source recovery.

(3) Integrate the cooling water system of the factory area and evaluate and plan the facilities for recycling and reuse.

(4) Continue to promote the weight reduction plan of product packaging materials and evaluate the feasibility of using environmentally friendly packaging materials.

(5) In the fourth quarter of 2024, one natural gas boilers and one oil burner were completed and replaced. The Company will continue to plan to replace the oil burner with the natural gas burner.

3. Estimated environmental protection expenditures in the next two years:

Item \ Year	2024	2025
Equipment and operating costs	NTD 17.52 million	*NTD 25.38 million
Packaging material environmental protection fees	NTD 48.02 million	NTD 51 million

※1. Approximately NTD 3 million for the regular inspection of boilers and the maintenance of air pollution prevention equipment.
※2. Approximately NTD 22.8 million for the sewage treatment facilities and the surrounding facilities.

4. Impact after improvement:

(1) The quality of effluents discharged is in compliance with the standard of environmental protection laws and regulations, achieving the goal of zero public health and pollution.

(2) Reduce the amount of waste water produced and reduce the amount of discharge to save treatment costs.

(3) Reduce the use of product packaging materials, in line with the concept of environmental protection and energy saving.

(4) Boiler chimney emissions to comply with laws and regulations, effectively reducing air pollutants.

(5) To fulfill social responsibilities, enhance customers' trust in environmental protection and product quality, and further gain public recognition of the Company so as to increase product competitiveness and market share.

V. Labor relations

(I) The Company's various employee welfare measures, further education, training, retirement systems and their implementation, as well as the agreement between labor and management, and various employee rights protection measures

1. Employee benefits

(1) In order to provide diversified benefits, we have established the “Employee Welfare Committee of Taisun Enterprise Co., Ltd.” and the “Employee Welfare Committee of Pin-Tai Distribution Enterprise Co., Ltd.” in accordance with the law. They are responsible for planning and implementing various welfare programs. In addition to the benefits that are provided in accordance with the law, we strive to create a happy workplace. We also provide benefits that are better than statutory ones to enhance the interaction among colleagues and team cohesion. The Company allocates 0.05% of its total revenue as a welfare fund every month to support multiple welfare measures. At the same time, the Employee Welfare Committee meetings are held on a regular basis. In 2024, the Company provided subsidies for recreational entertainment, welfare assistance, and education, totaling NTD 7,154,149.

(2) The Company complies with the statutory leave system and attaches great importance to the management of employees' working hours. The Company provides a number of welfare measures such as lunch subsidies, employee accommodation, flexible working hours, etc., and assigns visually impaired masseuses to enter the Company to provide services to colleagues. We also provide an EAP employee assistance program to take care of employees' physical and mental health. We also provide maternity leave, paternity exams, and paternity leave in accordance with the law to ensure that employees have sufficient rest and support at this critical stage. We have formulated the “Pension Supervisory Committee Charter” and “Retirement Management Regulations”. At the same time, we implement the re-appointment system for retired employees to provide opportunities for employees to continue to participate in the Company's affairs and maintain their vitality.

2. Talent cultivation and inheritance

Talent is the key factor for the Company to stay a leader in the competitive market. We have a proactive cultivation and inheritance mechanism to enhance the work function and efficiency of our employees internally. By doing this, we elevate our brand image externally, attract excellent talented people, and strengthen the trust and loyalty of our customers. This ensures the sustainable and steady development of the Company’s business.

We design different training courses each year in line with the Company's strategies and departmental needs, provide comprehensive and diversified learning contents and methods. Our training courses cover strategic development, management functions, professional functions, general functions, and orientation training. In order to improve the flexibility and convenience of learning, we continue to promote the voluntary learning and reading habit of colleagues, and provide them with the latest trends and international perspectives. We also make an effort for management to align their functions with first-class management concepts, which in turn will become the driving force for the Company's progress. Furthermore, we continue to promote online learning, so that employees are not constrained by time and space, and can maintain the habit of learning anywhere, anytime, improving the high efficiency of learning. In 2024, a total of 21,768 people completed the training courses, totaling 21,152.53 training hours.

(1) The “Core Power Camp” was held in order to enhance the personal qualities and positive working attitudes of young cadres, forming a positive force for change, and further reserving the talent.

(2) The “MTP Management Training Course for Basic Managers” course was held in order to cultive and develop the management ability of basic level managers, improve the problem analysis and solution ability, effectively cultivate the leaders and subordinates, promote the execution of team operation and execution, and improve the performance of the team.

(3) The “Electronic Document Collection and Delivery System” course was held aiming to keep track of the progress of document collection and delivery through electronic means, online retrieval, reply processing progress control, while improving the timeliness of document delivery and reducing paper consumption, to gradually achieve the goal of paperless.

(4) The “Forward-looking Strategic Planning and Annual Plan Series” course was held in order to cultivate the strategic thinking and strategic planning ability of management to develop department strategies, new markets and new business development, and to analyze the strengths, weaknesses, opportunities and threats of each business unit. This helps each business unit establish the market position and profit model of, to launch the strategies, while also linking the goals of the business department to the goals of the Company.

(5) The “OKR Target Management” course was held in order to help employees understand the basic concepts and implementation approaches of the management of the OKR goals, and to clearly define specific, structured and measurable goals. This improves the team's ability to cooperate and work efficiency, achieving the Company's overall strategic goals.

(6) We implement education promotion on the “Ethical Corporate Management Best Practice Principles and

Operating Procedures and Guidelines for Conduct", "Operating Procedure for Prevention of Insider Trading", "Declaration of Human Rights", "Sexual Harassment Complaint and Handling Procedure", and "Prevention Program for Unlawful Violence in the Performance of Duty". This is to prevent employees from breaching relevant laws and regulations accidentally or intentionally, resulting in litigation or damage to their reputation.

(7) The "Prevention of Sexual Harassment in the Workplace" and "Human Rights Education" seminars were held in order to raise the legal awareness of managers and colleagues on sexual harassment and human rights issues. This will achieve the Company's sustainability concepts while meeting the requirements of the amended Act of Gender Equality in Employment.

(8) The "Marketing and Business Function Training" course was held focusing on strategic analysis, business performance strategy review, improvement strategies and channel planning. This helps improve the marketing and business team's vision and organizational strength.

(9) The "Food Safety Training" course was held to reinforce the product safety and control performance of the marketing, product research, production and other related units, and strengthen the management ability of related units on product packaging legality and food hygiene and safety.

(10) The "Analysis of True Causes and Solution of Problems" course was held to elevate the ability of production units to find true causes and solve and analyze problems.

(11) In order to continue to promote the reading habit and independent learning, the Company continues to provide digital learning resources (Harvard Business Review, CWLC) that are in line with the latest trends and international views. This helps managers and employees connect with the world-class management concepts, and non-management personnel develop their independent learning habit.

■2024 Employee Training (Employee Type)

Gender	No. of Persons	Persons/Hours	Supervisors	Production Personnel	Marketing Personnel	Administrative Personnel	Total	Average
Male	332	No. of Persons	4,797	1,556	1,284	1,132	8,769	
		Proportion	65.84%	26.73%	47.82%	18.94%	40.28%	
		No. of Hours	5,216.75	2,131.66	1,594.46	1,296.03	10,238.90	30.84
		Proportion	64.12%	39.49%	56.26%	27.09%	48.41%	
Female	268	No. of Persons	2,489	4,265	1,401	4,844	12,999	
		Proportion	34.16%	73.27%	52.18%	81.06%	59.72%	
		No. of Hours	2,919.73	3,265.71	1,239.83	3,488.36	10,913.63	40.72
		Proportion	35.88%	60.51%	43.74%	72.91%	51.59%	
Total	600	No. of Persons	7,286	5,821	2,685	5,976	21,768	
		No. of Hours	8,136.48	5,397.37	2,834.29	4,784.39	21,152.53	35.25

■2024 Employee Training (By Function)

Gender	Training System	Professional Functions	Liberal Education	Strategic	Newcomer Training	Management Functions	Total
Male	No. of Persons	507	7,075	67	223	897	8,769
	Proportion	50.10%	38.20%	53.60%	47.15%	54.86%	40.28%
	No. of Hours	2,651.50	5,042.80	857.00	486.00	1,201.60	10,238.90
	Proportion	45.27%	45.30%	56.42%	49.04%	72.70%	48.41%
Female	No. of Persons	505	11,448	58	250	738	12,999
	Proportion	49.90%	61.80%	46.40%	52.85%	45.14%	59.72%
	No. of Hours	3,206.00	6,089.42	662.00	505.00	451.21	10,913.63
	Proportion	54.73%	54.70%	43.58%	50.96%	27.30%	51.59%
Total	No. of Persons	1,012	18,523	125	473	1,635	21,768
	No. of Hours	5,857.50	11,132.22	1,519.00	991.00	1,652.81	21,152.53

3. Retirement system and implementation

Our retirement application and grant standards are handled in accordance with the “Labor Standards Act” and “Labor Pension Act”. Prior to retirement, we organize a farewell party for the employee who is due to retire and such employee will be awarded a “Taisun Achievement” medal as a token of our gratitude and blessings. Employees who opt for the new pension system - their years of service will be retained and their pension paid upon retirement in accordance with the Workers' Retirement Reserve Funds. The years of service for those who opt for the new system will be subject to the requirements of the “Labor Pension Act”, meaning 6% of their monthly pension contributions is paid to their personal labor pension account set up by the Bureau of Labor Insurance. Since 2020, wage contributions have been adjusted every three months, better than twice a year prescribed by the law. In doing this, we ensure that the employees’ retirement contributions are more consistent with their wages. Contributions for employees who opt for the old pension system are allocated in accordance with Article 56 of the “Labor Pension Act”. At present, the account balance exceeds the demand by a large amount. In order to protect the rights and interests of employees in the future retirement, the Company continues to contribute 2% of the total salary of employees with old system pension to the pension fund account at the Bank of Taiwan on a monthly basis. As the account has excess reserves, based on the idea of the revitalization of retirement management, and take into account operational needs, manpower needs and legacy, we consult employees who have served the Company for over 30 years for their willingness to be rehired after their seniority is settled by retiring. By taking this approach, employees are able to use their pension in advance and continue to work for the Company and be eligible for contributions under the new labor pension system.

4. Interaction between labor and management and various employee rights protection measures

The Company supports and implements relevant international norms and standards, as well as relevant laws and regulations on labor and gender equality in the places where it operates. Our management policies for promoting human rights and protecting labor rights are as follows:

(1) Protecting the rights and interests of employees: Regarding employees as the most important partners, all employees formally sign the “Employee Service Contract”. In addition, employees are notified in advance prior to major operational changes that seriously affect the rights of employees, in compliance with government labor laws.

(2) Freedom of employment: forced labor and child labor are prohibited, and employees have the right to resign freely with reasonable notice.

(3) Eliminate unlawful discrimination to ensure equal employment: recruit suitable talent based on the principles of fairness, justice, and openness. The recruitment policy is based on equality of human rights. All candidates have equal opportunities and are based on the ability of candidates. There is no discrimination based on race, color, gender, religion, politics, nationality or social origin, or physical or mental disability.

(4) Respect for privacy: protect the legality of the collection and use of personal data, and use written documents to enable employees to understand, allow and agree to the purpose and category of the collection and processing of personal data, as well as the period, region, object and method of the Company's use of personal data, and the rights it can exercise.

(5) Compliance with basic salary requirements: Provide employees with minimum wages and benefits that meet or even exceed the minimum required by laws and regulations.

(6) Oppose bullying and harassment: do not force or coerce any unwilling person to perform labor services, and prohibit harassment, physical abuse, or threats.

(7) Provide a safe, hygienic, and healthy working environment: Continuously improve hardware facility standards and safety and health operating procedures, and actively construct a safe and hygienic working environment to prevent occupational injuries and diseases, and ensure labor safety and health.

(8) Create a happy workplace with work-life balance: use treatment of family members to promote health promotion activities and clubs to encourage colleagues to participate independently. Manage and analyze working hours and vacation status, reduce the risk of overwork, and implement the concept of “work-life balance”.

(9) Support employee growth and career development: Plan training and development methods, provide diversified training channels and partial subsidies, encourage employees to voluntarily arrange, improve their professional knowledge and skills and to develop in the right place at the right time.

(10) Actively encourage employees to participate in public welfare and increase the influence of public welfare: uphold the spirit of “good for one family, good for all families” to encourage colleagues to participate in public welfare activities such as assisting community development and caring for the disadvantaged, and passing on the power of a positive and good society through action.

(11) Based on the business philosophy of honesty, transparency and responsibility, the Company has established integrity policies and internal rules and norms. We require employees to uphold the service principles of honesty and integrity and do not tolerate corruption and any form of fraud. The Company has also set up an occupational ethics mailbox (integrity@taisun.com.tw).

(12) We reinforce communication, information symmetry, and conveyance and response between employees

via labor-management meetings, departmental meetings, and employee grievance mail taisunhr1999@taisun.com.tw. By doing so, we achieve the goal of effective problem solving.

5. Protective measures for working environment and personal safety of employees

(1) Occupational safety and health committee: In order to ensure labor safety and implement disaster prevention management, the Company establishes an occupational safety and health management unit in accordance with the Occupational Safety and Health Act and related regulations. It is responsible for the formulation, planning, supervision, and promotion of occupational safety and health management. Furthermore, it guides relevant departments to implement safety and health education and training, protection against dangerous equipment, emergency response procedures, disaster prevention drills, and work safety analysis. The Company has established an Occupational Safety and Health Committee in accordance with the law. The main management framework of the Committee includes personnel management, equipment management and environmental management.

(2) Hazard prevention and health promotion: implement various job safety promotion and inspections to strengthen the awareness of the hazards faced by plant colleagues and the correct attitude of safety protection. Handle health and safety seminars and publicity of hazardous work lists to strengthen the safety awareness of specific objects, and establish a safety education and training system to achieve the safety of all employees at work. Include the implementation of the 5S campaign in the unit performance appraisal to improve the working environment. Perform emergency response simulation exercises (fire fighting, water cutoff, and power outages) to improve the effectiveness of protections. Conduct regular monthly inspections of the environmental sanitation and public safety of foreign workers' dormitories to enhance the protection of foreign colleagues' housing rights. Formulate four major emerging hazard prevention plans in the workplace to increase the importance of labor safety and health care.

(3) Occupational safety management effectiveness: On-site health services such as plant physician and nurse are implemented. We also hire nurses to provide occupational health services and it is optional for our employees to add more check-up items onto the regular health check-ups, to improve the level of employee healthcare. In respect to employee safety management, we check and improve fire protection measures to comply with fire protection regulations, learn from industry TPM experience which is transformed into internal improvement motivation, and optimize the workplace to improve employee benefits and productivity. According to the work attributes of employees, we provide regular education and training to ensure the personal safety of employees, such as firefighting first aid training, first aid personnel training, occupational safety and health training, plant safety training, etc.

(II) Losses incurred due to labor disputes in the last two years and as of the publication date of the annual report, the estimated amount and corresponding measures that may occur at present and in the future: None.

VI. Cyber Security management

(I) Describe the cybersecurity risk management framework, cyber security policies, concrete management programs, and investments in resources for cyber security management:

The Company has established an information security risk management framework and formulated an information security policy and specific management plan:

1. Cybersecurity management strategy and structure

(1) Information security organization and operations:

The Company's information security authority is the information department. There is also an information security management committee composed of personnel of the information department. Beneath them, there are information security task team, information security audit team, and emergency response team. These teams coordinate information security-related policy formulation, implementation, risk management and compliance audits. The top supervisor of the information security management committee reports to the Board of Directors on the effectiveness of information security management and information security-related issues and directions on a quarterly basis.

We implement the information security strategy formulated by the information security management committee to ensure that the internal personnel comply with information security-related guidelines, procedures and regulations. Furthermore, the information security management committee holds a review meeting at least once a year to go over and resolve the information security policy, implementing the effectiveness of the security management measures. The information security audit performs an internal audit every year, while the Company's audit department performs an information security audit every year. If there is any deficiency, it is required to propose relevant improvement plans and report to the board of directors, and regularly track the improvement results to reduce internal information security risks. The operation and execution of information security risk management in 2024 will be reported to the Board of Directors on 2024/11/12.

(2) Information security policy:

The Company responds requirements of internal and external factors concerning cyber attacks, regulatory compliance, manufacturer cooperation regulations, internal and external risk control audits, and so on. Based on ISO27001 and considering the Company's operating characteristics, consistent and appropriate information security system documents and control measures have been developed covering information-related management links. This includes policies, organizations, personnel, physical environment, network security, operation management, access control, development and maintenance, information security incidents, disaster drills, etc. According to the planning, implementation, audits and action management cycle, the applicability of the information security policy and protection measures are examined. ❶Additionally, the implementation status is regularly reported back to the information security management committee to further ensure the continuous operation of business activities and the stable use of information services.❷ Ensure the confidentiality, integrity and availability of the information assets in custody, and protect the privacy of personnel data.❸ Establish an information business continuity operation plan, and implement information business activities that meet the requirements of relevant laws and regulations.

(3) Specific management measures:

Type	Explanation	Related management measures
Authorization management	Management measures for personnel accounts, authorization management, and system operation behavior	Personnel account authorization management and review Regular inventory of personnel account permissions
Access control	Control measures for personnel access to internal and external systems and data transmission	Internal/external access control measures
External threats	Channels of infection and preventive measures	Host/computer update measures Firewall protection Virus protection and malware detection

Type	Explanation	Related management measures
System availability	System availability and handling measures when service is interrupted	System/Network availability monitoring and contingency measures for disruption of notification mechanism service/ Onsite/Offsite backup mechanism/Periodic disaster recovery drill
Personnel training	Personnel information security awareness training measures	Information security advocacy education required for newly reporting personnel Regular company-wide information security advocacy Social engineering drills

2. Cybersecurity risks and response measures:

The Company's information security management focuses on improving information security and stable operation, enhancing internal information security awareness, and implementing various management operations, and actively participating in external information security organizations. We have joined the Taiwan Chief Information Security Officer Alliance, to help the corporate information security supervisor members grasp the information security policy, latest information security trends, reinforcing the information security protection energy.

The management consists of six items: information asset security management, personnel management and training, physical and environmental security management, computer system and network management, system access control security, and operation continuity. At Taisun, we continue to review and evaluate our information security rules and procedures and introduce new technologies to enhance endpoint protection and information protection, strengthen employees' information security awareness and social engineering exercises. By making this effort, we ensure the suitability and effectiveness of the rules.

(II) Losses, possible impacts and countermeasures as a result of major cyber security incidents in the last year as of the publication date of the annual report, state the reasons if losses cannot be reasonably estimated:

No information security incidents occurred in 2024.

VII. Important contracts

Contract nature	Parties	Contract start and end dates	Primary content	Restriction clauses
Engineering contract	Beaux Mooi	2024.10.18-2025.05.15	Renovation project of the 6F Taipei Headquarters Office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City	Total amount: NTD 74,300,000 (tax included)
Lease contract	Long Bon International Co., Ltd.	2024.09.20-2034.09.19	Renting the 6F Taipei Headquarters Office at 6F, No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City	Total amount: NTD 272,357,640 (tax included)
Technical service contract	SAP Taiwan Co., Ltd.	2023.12.29-2024.12.31	SAP MA, BI system	Total amount: NTD 7,826,191 (tax included)
Technical service contract	SOE Technology Inc.	2024.08.01-2025.08.30	Development of ABAP program	Total amount: NTD 9,000,000 (tax excluded)
Technical service contract	SOE Technology Inc.	2024.08.12-2025.08.30	SAP S/4 HANA PCE system construction	Total amount: NTD 34,000,000 (tax excluded)

Five. Review Analysis and Risk Matters Pertaining to Financial Status and Financial Performance

I. Review and analysis of the financial position - Consolidated Statements

Unit: NT$ thousand

Item \ Year	2024	2023	Difference	
			Amount	%
Current assets	6,258,367	5,498,353	760,014	13.82
Long-term investments	1,700,334	1,727,431	(27,097)	(1.57)
Property, plant and equipment	1,882,963	1,954,801	(71,838)	(3.67)
Investment real estate	609,685	611,404	(1,719)	(0.28)
Intangible assets	-	154	(154)	(100.00)
Other assets	4,193,062	3,887,021	306,041	7.87
Total assets	14,644,411	13,679,164	965,247	7.06
Current liabilities	1,394,736	1,362,023	32,713	2.40
Long-term liabilities	-	-	-	-
Other liabilities	433,662	233,073	200,589	86.06
Total liabilities	1,828,398	1,595,096	233,302	14.63
Share capital	4,999,990	4,999,990	-	-
Additional paid-in capital	1,014,497	1,014,497	-	-
Retained earnings	7,112,725	6,359,748	752,977	11.84
Other equity	(112,812)	(91,700)	(21,112)	23.02
Treasury shares	(203,876)	(203,876)	-	-
Uncontrolled Equities	5,489	5,409	80	1.48
Total equity	12,816,013	12,084,068	731,945	6.06

(I) The main reasons for significant changes (over 20%) in assets, liabilities, and equity in the past two years:

1. Intangible assets: Mainly decreased due to the amortization of computer software.
2. Other liabilities: Mainly increased due to the lease of a new office for the headquarters.
3. Other equity: The decrease in incomes was mainly due to unrealized financial assets.

(II) Impact: No significant impact.

(III) Future response plan: Not applicable.

Review and analysis of the Company's financial position - parent company only financial statements

Unit: NT$ thousand

Item \ Year	2024	2023	Difference	
			Amount	%
Current assets	5,644,669	4,959,862	684,807	13.81
Long-term investments	2,537,007	2,390,922	146,085	6.11
Property, plant and equipment	1,638,710	1,705,771	(67,061)	(3.93)
Investment real estate	532,423	533,630	(1,207)	(0.23)
Intangible assets	-	2018	(107)	(100.00)
Other assets	3,919,158	3,733,950	185,208	4.96
Total assets	14,271,967	13,324,242	947,725	7.11
Current liabilities	1,037,472	1,018,745	18,727	1.84
Long-term liabilities	-	-	-	-
Other liabilities	423,971	226,838	197,133	86.90
Total liabilities	1,461,443	1,245,583	215,860	17.33
Share capital	4,999,990	4,999,990	-	-
Additional paid-in capital	1,014,497	1,014,497	-	-
Retained earnings	7,112,725	6,359,748	752,977	11.84
Other equity	(112,812)	(91,700)	(21,112)	23.02
Treasury shares	(203,876)	(203,876)	-	-
Total equity	12,810,524	12,078,659	731,865	6.06

(I) The main reasons for significant changes (over 20%) in assets, liabilities, and equity in the past two years:

1. Intangible assets: Mainly due to a decrease in computer software amortization.
2. Other liabilities: Mainly increased due to the lease of a new office for the headquarters.
3. Other equity: The decrease in incomes was mainly due to unrealized financial assets.

(II) Impact: No significant impact.

(III) Future response plan: Not applicable.

II. Review and analysis of financial performance - consolidated financial statements

Unit: NT$ thousand

Item \ Year	2024	2023	Increase (decrease) amount	Percentage of change (%)
Operating income	10,682,445	11,228,425	(545,980)	(4.86)
Operating costs	8,792,373	9,672,891	(880,518)	(9.10)
Operating margin	1,890,072	1,555,534	334,538	21.51
Operating expenses	1,272,098	1,618,100	(346,002)	(21.38)
Net operating income (loss)	617,974	(62,566)	680,540	(1087.72)
Non-operating income and expenditures	263,416	185,458	77,958	42.04
Net income before tax	881,390	122,892	758,498	617.21
Tax income	(138,749)	(203,527	64,778	(31.83)
Net income for the current period (loss)	742,641	(80,635)	823,276	(1020.99)

(I) The main reasons for significant changes in operating income, net operating income, and net income before tax in the past two years:

1. Operating income and operating costs: Mainly due to actively optimizing the product structure and improving production efficiency, resulting in an increase in gross income.
2. Net operating income: Mainly due to the increase in gross income and decrease in operating expenses.
3. Net income before tax: Mainly due to the increase in gross income and the reduction in operating expenses.

(II) Impact on the Company's future financial operations: No significant impact.

(III) Future response plan: Not applicable.

Review and analysis of financial performance - parent company only financial statements:

Unit: NT$ thousand

Item \ Year	2024	2023	Increase (decrease) amount	Percentage of change (%)
Operating income	9,074,797	9,724,014	(649,217)	(6.68)
Operating costs	7,853,808	8,758,770	(904,962)	(10.33)
Operating margin	1,220,989	965,244	255,745	26.50
Operating expenses	812,123	1,117,944	(305,821)	(27.36)
Net operating income (loss)	408,866	(152,700)	561,566	(367.76)
Non-operating income and expenditures	447,220	265,242	181,978	68.61
Net income before tax	856,086	112,542	743,544	660.68
Tax income	(113,675)	(193,412)	79,737	(41.23)
Net income (loss) for the current period	742,411	(80,870)	823,281	(1018.03)

(1) The main reasons for significant changes in operating income, net operating income, and net income before tax in the past two years:

1. Operating income and operating costs: Mainly due to actively optimizing the product structure and improving production efficiency, resulting in an increase in gross income.
2. Net operating income: Mainly due to the increase in gross income and decrease in operating expenses.
3. Net income before tax: Mainly due to the increase in gross income and the reduction in operating expenses.

(II) Expected sales volume and basis:

The Company's business operates in a mature industry that provides necessities for people's livelihoods. Sales volume will increase in line with population growth and economic growth. Based on expected future economic development and consumer demand, and considering the development trend of the food category, planned sales volumes for next year are estimated as follows:

1. The oil and fat business, including oils and soy flour, is expected to have a sales volume of 250,000 tons.
2. The food business, including ambient and refrigerated products, is expected to have a sales volume of 22.47 million boxes.

(III) Impact on the Company's future financial and business operations: No significant impact.

(IV) Future response plan: Not applicable.

III. Cash flow review and analysis

(I) Analysis of changes in cash flow this year

Unit: NT$ thousand

Cash at the beginning of period Balance (1)	Annual net cash flow from operating activities (2)	Annual cash outflow (3)	Cash surplus (deficit) amount (1)+(2)-(3)	Contingency plans for insufficient cash position	
				Investment plan	Financial management plan
1,821,582	1,217,485	288,948	2,750,119	—	—

(1) Operating activities: Net cash inflow of 1.22 billion, mainly due to a net income before tax contributio million, a decrease in prepaid goods payments of 350 million, recovery of receivables and accounts re of 190 million, and payment of income tax of 260 million.
(2) Investing activities: Net cash outflow of 310 million, mainly due to a net acquisition of financial asset measured at fair value through income or loss of 170 million and an increase in investments in other f assets of 180 million.

(II) The Company's measures to address insufficient cash and liquidity analysis

1. Contingency plans for insufficient cash position: No cash shortage this year
2. Liquidity analysis for the last two years.

Unit: NT$ thousand

Item \ Year	2024	2023	Percent increase (decrease) %
Cash flow ratio	87.29%	(68.28)%	155.57%
Cash flow adequacy ratio	(0.17)%	(17.02) %	16.85%
Cash reinvestment ratio	8.00%	(8.59) %	16.59%

Change analysis
(1) Cash flow ratio: This is due to the increase in cash flow from operating activities in 2024.
(2) Adequate cash flow ratio: In 2024, the cumulative cash outflow from operating activities over the past five years amounted to 10 million, with total dividend payments of 1.9 billion.
(3) Cash reinvestment ratio: This is due to a net cash inflow of 1.22 billion from operating activities in 2024.

(III) Analysis of cash flow for the coming year

Unit: NT$ thousand

Beginning cash balance (1)	Annual net cash flow from operating activities (2)	Annual cash outflow (3)	Cash surplus (deficit) amount (1)+(2)-(3)	Contingency plans for insufficient cash position	
				Investment plan	Financial management plan
2,750,119	867,064	728,819	2,888,364	—	—

(1) Net cash inflow from operating activities: The Company has maintained stable operations in recent years. For the coming year, after deducting relevant operating expenses, the net cash inflow from operating activities is expected to be NT$867,064 thousand.
(2) Expected annual cash outflow: It is expected that in the coming year, in addition to paying necessary expenses and distributing cash dividends, funds will continue to be invested in the purchase of additional equipment.
(3) Contingency plans for projected insufficient cash position and liquidity analysis: None.

IV. Impact of significant capital expenditures in the most recent year on financial and business operations:

(I) The use of significant capital expenditures and sources of funds: No significant capital expenditures.

(II) Expected potential benefits: None.

V. Investment policy in the most recent year, the main reasons for incomes or losses, improvement plans, and investment plans for the coming year

Unit: NT$ thousand

Investee company Name	Main business items	Current income and loss of invested company	Investment gains and losses recognized in the current period	Main reason for the income or loss	Improvement plan	Future investment plan
Pin-Tai Distribution Enterprise Co., Ltd.	Oil & Fat food Wholesale and retail sale	87,079	87,016	Continue with operational fitness adjustment to reduce inefficient general expenses.	None	Continuing investment
Central Union Oil Corp., Ltd.	Soybean Product Manufacturing Processing and Sale	161,977	53,992	Reach economies of scale	None	Continuing investment
Taiwan Niko Mart Co., Ltd.	Operating chain supermarkets	360	266	Recognize investment gains and losses	None	None
Taisun (Cayman) Investment Ltd.	Investment	92,992	92,992	Recognize investment benefits	None	Continuing investment
Pioneer Traffic Co.Ltd.	Logistics delivery	6,333	840	Continued operation	None	Continuing investment
Taisun Yuan Co., Ltd.	Investment management	3,342	3,342	Recognize investment benefits	None	Continuing investment

VI. Risk analysis and assessment

(I) The effect upon the Company's incomes (or losses) of interest and exchange rate fluctuations and changes in the inflation rate, and response measures to be taken in the future:

Item	2024 (NT$ thousand)
Interest expense	1,292
Exchange benefits (consolidated)	38,342

1. Interest rate risk: The Company currently has little to no borrowings, except for short-term transitional loans secured by letter of credit. Considering the current low-interest-rate environment in the overall market, the Company has not engaged in interest rate hedging transactions. Due to the current low balance of the Company's overall bank borrowings and their short duration, the interest rate risk remains within a reasonable range and has no significant impact on the overall net income after tax.

2. Exchange rate risk: The Company's main raw materials are imported from abroad. Therefore, changes in exchange rates have a certain impact on the company. The Company makes staggered spot foreign exchange purchases to diversify risk, while coordinating these transactions with the maturity dates of its existing foreign currency debts and future cash flows for foreign currency settlement.

3. The impact of inflation on the Company's income and loss and future countermeasures:
The global economy has been severely affected since the pandemic outbreak, especially sea and air transports around the world. Many global major central banks were forced to provide money with an aim to save the markets. Such act at the same time caused long-term price increases for bulk materials such as soybeans and corn. This in turn creates a hidden worry as to future inflation. However, under the government's commitment to stable financial order and maintaining price stability, the domestic inflation rate remains within a certain level. In addition, the Company has continued to achieve low production costs in recent years. In the future, the Company will use product innovation and differentiation strategies to increase the added value of products, and additionally continue to work to reduce costs to reduce the negative impact of inflation on Company operations.

(II) Policy regarding high-risk investments, highly leveraged investments, loans to other parties, endorsements, guarantees, and derivatives transactions; the main reasons for the incomes/losses generated thereby; and response measures to be taken in the future.
The Company has not engaged in high-risk, high-leverage investments. If there are funds to be lent to others, endorsements, or derivatives transactions, all will be handled in accordance with relevant laws and Company regulations.

1. Engagement in high-risk investments or highly leveraged investments

The Company is mainly engaged in the food industry, and the board of directors strictly controls and strictly prohibits high-risk investments or highly leveraged investments.

2. Loans to other parties, endorsements, guarantees
   (1) In response to actual operating needs, the Company has followed the relevant laws and regulations of the Securities and Futures Bureau to set up its Procedures For Endorsement & Guarantee to be handled in accordance with the law, At the same time, the company's audit unit is established based on the Regulations Governing Establishment of Internal Control Systems by Public Companies as issued by the Securities and Futures Bureau. Relevant systems are in place to conduct regular internal audit operations and submit audit reports to the audit committee.
   (2) As of February 29, 2025, the maximum amount of funds lent to others is NT$0 thousand, the announced balance of funds lent to others is NT$0 thousand, and the actual amount utilized is NT$0 thousand.
   (3) As of February 29, 2025, the Company's maximum endorsement guarantee limit is NT$0 thousand, the announced balance of endorsement guarantees is NT$0 thousand, and the actual amount utilized is NT$0. Future response measures will still be strictly controlled in accordance with relevant operating system regulations and actual operational needs.

3. Derivatives transactions:
   (1) Transaction policy:
   This is based on the "Procedures for the Acquisition or Disposal of Assets" stipulated by the company to engage in derivative commodity transactions based on operational needs.
   (2) Main reasons for incomes/losses and response measures to be taken in the future:
   The Company currently has no transactions involving any related derivative instruments, and therefore has no corresponding income, loss, or risk mitigation measures.

(III) Future research and development plan and estimated R&D expenses:
The Company focuses on key R&D categories, including new product development, product health upgrades, functional products, and innovative technology research. It has planned short-, mid-, and long-term projects with a budget allocation of NT$66,147 thousand.

(1) For categories such as snacks, Chinese mesona, and beverages, the Company will focus on formula refinement and the development of products in line with flavor trends, planning product launches according to different annual timeframes. The Company will actively reserve new products to shorten development timelines and enhance the speed of customized services, in order to seize business opportunities.

(2) Enhance R&D capabilities by actively working on formula design and processing technology

improvement tasks. For example: Additive-free series and new texture frozen shaping technology.

(3) Continuously strengthen the source management of food ingredients and additives to ensure the quality and safety of raw materials and finished products within the plant. Traceability programs and quality assurance audits will continue annually to strengthen guidance and management of suppliers.

"2024-2025 New Product R&D Plan"

(1) Development of iced tea beverage series products.
(2) Development of pure tea series products.
(3) Research and development of the Jelly Drink series products.
(4) Development of the Cheers series products.
(5) Development of Sunkist series products.
(6) Development of snack series products.
(7) Development of aluminum can line series products.
(8) Development of Chinese Mesona series products.
(9) Development of additive-free products.
(10) Research and development of water series products.
(11) Development of fruit pulp tea series products.
(12) Development of beverage and edible oil product series for catering services.
(13) Development of Kaoliang liquor of Matsu Distillery products.

2. Current progress of the research and development plan:
   (1) Development of iced/ambient temperature iced tea beverage series with flavor improvements is underway, with the new formula expected to be implemented in April.
   (2) Ambient temperature snack additive-free series (peanut soup) listing process is underway, with an expected launch in April.
   (3) Ambient temperature 100% orange juice (Costco), 100% orange blend with Sunkist, and apple juice listing process is underway, with an expected launch in April.
   (4) Development of iced PET new fruit pulp tea series is underway, with an expected launch in May.
   (5) Development of iced IP Jelly Drink series new products is underway, with an expected launch in May.
   (6) Development of ambient temperature Chinese Mesona green tea new products is underway, with an expected launch in May.
   (7) Development of ambient temperature snack series for exclusive channels is underway, with an expected launch in May.
   (8) Development of Cheers new products is underway, with an expected launch in May.
   (9) Development of new aluminum can line series is underway, with an expected launch in June.
   (10) Development of Sunkist mixed fruit juice beverage is underway, with an expected launch in June.
3. Expected R&D expenses: It is estimated that an additional NT$14,742 thousand will be invested in 2025.

(IV) Effect on the company's financial operations of important policies adopted and changes in the legal environment at home and abroad, and measures to be taken in response:

The Company's operating policies are governed by laws and regulations, and we always pay attention to important domestic and foreign policies and changes in laws. We provide these for management reference, consult relevant experts when necessary, and take appropriate response measures. In the most recent year and as of the printing date of the annual report, the Company has not been affected by major domestic and foreign policy and legal changes that affect its financial operations.

(V) Effect on the Company's financial operations of developments in science and technology as well as industrial change, and measures to be taken in response.

Since projects operated by our Company fall within mature industries, they have seen no major technological breakthroughs in recent years and there is currently no major impact on the company's financial operations.

(VI) Effect on the Company's crisis management of changes in the company's corporate image, and measures to be taken in response.

The Company has always adhered to the philosophy of upstanding management, and externally we attach importance to integrity with customers. We strictly require employees to be self-disciplined internally and abide by the Company's internal regulations, and through various communication channels they should uphold the principles of open information and financial transparency. In this way, we enhance shareholders' understanding of the Company and recognition and support of the Company's business strategy. Furthermore, in case of emergencies, emergency response measures will be initiated according to powers and responsibilities to quickly resolve the corporate crisis. We will make preparations to prevent and control any potential risks that may be faced. As of the printing date of the annual report, the Company has not experienced any changes in its corporate image requiring it to manage a corporate crisis.

(VII) Expected benefits and possible risks associated with any merger and acquisitions, and mitigation measures being or to be taken.

In the most recent year and as of the printing date of the annual report, the Company has no plans for mergers and acquisitions.

(VIII) Expected benefits and possible risks associated with any plant expansion, and mitigation measures being or to be taken.

Regarding capital expenditures invested by the Company, this mainly went to water treatment equipment, oil and fat warehouses and production lines, robotic arms, sterilization kettles for mixed congee, and so on. These expenditures are expected to increase production capacity and reduce operating costs. As the company's business revenues are stable, cash flow from operations is sufficient to cover short-term capital investment expenditures. In the future, we will always evaluate changes in the industry to update equipment investments for the sake of meeting business needs and reducing operational risks.

(IX) Risks associated with any consolidation of sales or purchasing operations, and mitigation measures being or to be taken.

The sources of the Company's purchases and sales targets have been disclosed in the previous chapters. In view of the future growth trends of the Company's industry, we will appropriately diversify, distributing future sales targets and purchase sources in order to maintain balanced and stable operating results, and the Company's continuous efforts shall strive toward these goals.

(X) Effect upon and risk to the Company in the event a major quantity of shares belonging to a director, supervisor, or shareholder holding greater than a 10% stake in the Company has been transferred or has otherwise changed hands, and mitigation measures being or to be taken.

The composition of the Company's directors is stable and there have been no massive transfers of equity. Therefore, there is no major risk or impact on the Company.

(XI) Effect upon and risk to Company associated with any change in governance personnel or top management, and mitigation measures being or to be taken.

The Company has a professional management team, and the change in management rights will not damage the Company's various management and operational advantages. Other risks are still under evaluation.

(XII) Litigious and non-litigious matters:

1. The Company's "Taishan" trademark was infringed upon by Hsu Chih-Liang, Taishan Snack Shop, Yuan Shan Food Co., Ltd., and others. The case was settled through mediation in the 2024 through the Case Letter Min-Shang-Shang-Yi-Diao-Zi No. 1 of the Intellectual Property and Commercial Court. In summary, Hsu Chih-Liang, Taishan Snack Shop, Yuan Shan Food Co., Ltd., and others have agreed not to apply for any new trademarks related to "Taishan" in the future, except for the listed applied trademarks.
2. The Company's major litigations are as follows:
   (1) 112 Min-Shang-Su-Zi No. 16. of the Intellectual Property and Commercial Court 2023 Commercial Appeal No. 16 regarding the confirmation of the invalidity of the resolution of the Board of Directors and other commercial matters: Long Bon International Co., Ltd. filed a petition to confirm the invalidity of the resolution adopted by the Board of Directors on

December 2, 2022 to dispose of the shareholding rights of Taiwan FamilyMart Co., Ltd. As of December 31, 2024, the case is still being heard by the Commercial Division of the Intellectual Property and Commercial Court.

(2) Taipei District Court, Taiwan, Civil Case No. 853 of the Year 2023: On May 5, 2023, the Company's Board of Directors resolved to acquire 40.39% of the common shares of JKO Fin Tech Co., Ltd. for NT$3.6 billion. Previously, the Taiwan Stock Exchange Corporation raised numerous concerns, and the FSC also ruled that the resolution violated the Regulations Governing the Exercise of Powers by Audit Committee of Public Companies and the Regulations Governing Procedure for Board of Directors Meetings of Public Companies. As a result, a fine of NT$960,000 was imposed on our former Chairman, Chan Ching-Chao. The Company previously requested JKO Fin Tech Co., Ltd. to return the aforementioned investment funds, but to no avail. To demonstrate prudence and safeguard the interests of the Company and shareholders, this case remains under review by the Taipei District Court, Taiwan, until December 31, 2024.

(3) Intellectual Property and Commercial Court, Case Shang-Su-Zi No. 30 of 2023 for Confirmation of Invalidity of Board Resolutions and Other Commercial Matters: Everwin Investment Co., Ltd. filed a lawsuit seeking confirmation that the resolutions made by the Company's Board of Directors on May 5, 2023, regarding the investment in JKO Fin Tech Co., Ltd., are invalid. As of December 31, 2024, the case is still being heard by the Commercial Division of the Intellectual Property and Commercial Court.

(4) In 2023, the Company received a lawsuit filed by Merie Advertising Co., Ltd. with the Taiwan Taipei District Court, claiming that Taishan Enterprise should pay advertising fees and breach of contract penalties totaling approximately NT$40,503 thousand. The first-instance ruling stated that the Company is liable to compensate approximately NT$31,755 thousand, plus interest calculated at an annual interest rate of 5% from November 9, 2023 until the date of full payment. The Company filed an appeal on October 11, 2024.

(XIII) Other important risks, and mitigation measures being or to be taken: None

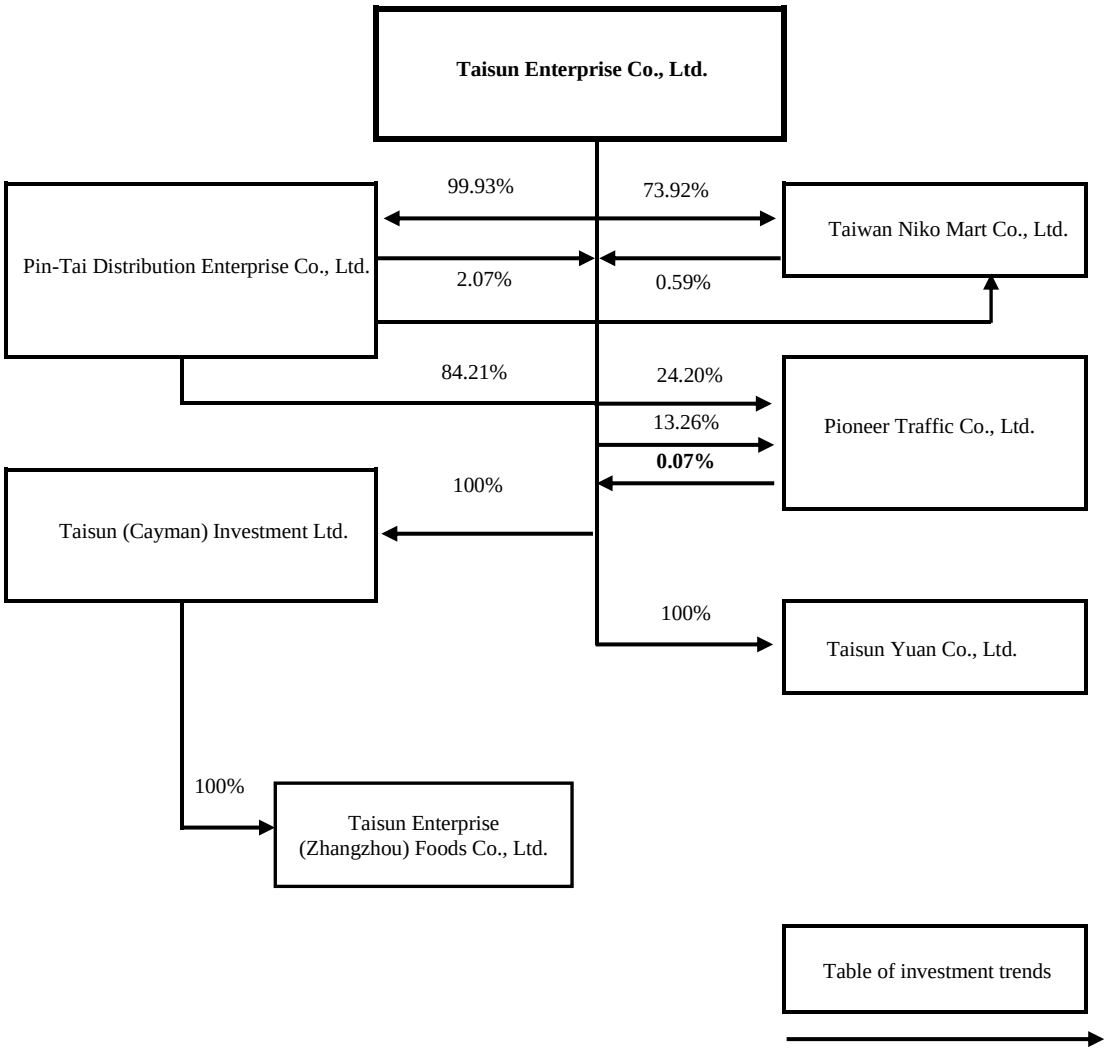
VII. Other important matters: None.

Six. Special Items of Record

I. Information on Affiliated Companies

(I) Consolidated financial statements of affiliated companies

1. Organization chart of affiliated companies



2. Basic information on affiliated companies:

December 31, 2024; Unit: NTD, USD thousand

Enterprise Name	Date Established	Address	Paid-in capital	Main business or production items
Pin-Tai Distribution Enterprise Co., Ltd.	1987.2.11	No.6, Xinggong Rd., Tianzhong Township, Changhua County	212,711	Wholesale and retail of oil and fat food products
Taiwan Niko Mart Co., Ltd.	1988.6.17	10F-1., No.99, Sec. 2, Chang-An E. Rd., Taipei City 104, Taiwan	368,000	Operating chain supermarkets
Pioneer Traffic Co., Ltd.	1984.8.30	No. 28, Xingong 1st Rd., Shalun Village, Tianzhong Township, Changhua County	102,480	Logistics delivery
Taisun Yuan Co., Ltd.	2018.3.30	11F., No. 99, Section 2, Changan East Road, Taipei	5,000	Investment management
Taisun (Cayman) Investment Ltd.	1998.8.5	Huntlaw Building, P.O. Box 2804 George Town, Grand Cayman, Cayman Islands	USD 40,290	Investment
Taisun Enterprise (Zhangzhou) Foods Co., Ltd.	1997.6.28	No. 162, Wengjiao Road, Jiaomei Town, Zhangzhou Taiwanese Investment Zone, Fujian Province	USD 27,500	Production and sale of food, beverages, desserts, canned food and other products

Note 1: All related companies should be disclosed regardless of size.

Note 2: If a given affiliate has a factory and the sales value of the factory's products exceeds 10% of the operating revenue of the controlling company, the name of the factory, date of establishment, address, and main production items of the factory should be additionally disclosed.

Note 3: If the affiliate is a foreign company, the company name and address can be given in English and the date of establishment expressed according to the Western calendar. Paid-in capital may be expressed in foreign currency. (However, the exchange rate as of the statement date should be added; USD: NTD = 1： 32.7810；CNY：NTD = 1: 4.4913).

3. Shareholders representing both the holding company and subordinates: None.

4. Industries covered in the business operations of affiliated companies overall: Taisun Enterprise Co., Ltd. and its affiliated companies are primarily engaged in food production and sales (manufacturing), and delivery of commodities (logistics).

5. Information on directors, supervisors, and general managers of affiliated enterprises:

Units: NT$ thousand, shares, %

Company name	Title	Name or representative	Shares held	
			Number of shares	Shareholding proportion
Pin-Tai Distribution Enterprise Co., Ltd.	Chairman	Taisun Enterprise Co., Ltd. (Corporate representative: Liu Wei-Lung)	21,255,839	99.93%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Chang Shu-Miao)	21,255,839	99.93%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Shen Yi-Chun)	21,255,839	99.93%
	Supervisor	Li Shu-Hui	0	0%
Taiwan Niko Mart Co., Ltd.	Chairman	Taisun Enterprise Co., Ltd. (Corporate representative: Shen Yi-Chun)	27,203,632	73.92%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Lin Li-Wan)	27,203,632	73.92%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Chang Shu-Miao)	27,203,632	73.92%
	Supervisor	Pin-Tai Distribution Enterprise Co., Ltd. (Corporate representative: Li Shu-Hui)	8,904,412	24.20%
Pioneer Traffic Co., Ltd.	Chairman	Pin-Tai Distribution Enterprise Co., Ltd. (Corporate representative: Shen Yi-Chun)	8,630,240	84.21%
	Director	Pin-Tai Distribution Enterprise Co., Ltd. (Corporate representative: Hsiao Kai-Tse)	8,630,240	84.21%
	Director	Pin-Tai Distribution Enterprise Co., Ltd. (Corporate representative: Lin Li-Wan)	8,630,240	84.21%
	Director	Pin-Tai Distribution Enterprise Co., Ltd. (Corporate representative: Chang Shu-Miao)	8,630,240	84.21%
	Supervisor	Taisun Enterprise Co., Ltd. (Corporate representative: Li Shu-Hui)	1,358,480	13.26%
Taisun Yuan Co., Ltd.	Chairman	Taisun Enterprise Co., Ltd. (Corporate representative: Liu Wei-Lung)	500,000	100%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Shen Yi-Chun)	500,000	100%
	Director	Taisun Enterprise Co., Ltd. (Corporate representative: Lin Li-Wan)	500,000	100%
	Supervisor	Taisun Enterprise Co., Ltd. (Corporate representative: Li Shu-Hui)	500,000	100%
Taisun (Cayman) Investment Ltd.	Chairman	Taisun Enterprise Co., Ltd. (Corporate representative: Liu Wei-Lung)	40,290,000	100%
Taisun Enterprise (Zhangzhou) Foods Co., Ltd.	Chairman	Taisun (Cayman) Investment Ltd. (Corporate representative: Shen Yi-Chun)	-	100%
	Director	Taisun (Cayman) Investment Ltd. (Corporate representative: Lin Li-Wan)	-	100%
	Director	Taisun (Cayman) Investment Ltd. (Corporate representative: Yi Yan-Han)	-	100%
	Supervisor	Taisun (Cayman) Investment Ltd. (Corporate representative: Li Shu-Hui)	-	100%

(II) Overview of operations of affiliated enterprises:

Unit: NT$ thousand

Enterprise Name	Capital	Total assets	Total liabilities	Book value	Operating revenue	Operating Income (loss)	Current profit and loss (after tax)	Earnings per share (NTD; after tax)
Pin-Tai Distribution Enterprise Co., Ltd.	212,711	1,202,352	641,312	561,040	2,475,193	99,310	87,079	4.09
Taiwan Niko Mart Co., Ltd.	368,000	112,530	2,796	109,734	—	(170)	360	0.01
Pioneer Traffic Co., Ltd.	102,480	198,839	83,048	115,791	466,719	4,545	6,333	0.62
Taisun Yuan Co., Ltd.	5,000	11,043	61	10,982	—	(1)	3,342	6.68
Taisun (Cayman) Investment Ltd.	1,320,746	470,629	—	470,629	—	(527)	94,899	—
Taisun Enterprise (Zhangzhou) Foods Co., Ltd.	901,478	523,576	125,071	398,505	702,945	85,784	91,990	—

Note 1: All related companies should be disclosed regardless of size.

Note 2: If the affiliate is a foreign company, the relevant figures should be converted at the exchange rate on the reporting date and expressed in New Taiwan Dollars.

II. The status of private placements of securities in the most recent year and as of the printing date of the annual report: None.

III. Subsidiary holdings or disposals of the Company's stock in the most recent year and as of the printing date of the annual report: None.

IV. Other necessary supplementary explanations: None.

V. During the most recent fiscal year or the current fiscal year up to the date of printing of annual report, if any occurrence of any event which has a material impact on shareholders' equity or securities prices stipulated by Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act: None.

Taisun Enterprise Co., Ltd.

Chairman: Liu Wei-Lung